



TREASURER-TAX COLLECTOR COUNTY OF SAN DIEGO

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DAN McALLISTER
Treasurer-Tax Collector

NEWS RELEASE

For Immediate Release:
March 25, 2015

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R-59.6:1507

85 San Diego County Properties Sold at Auction Yesterday Generating \$2.9 Million!

San Diego, CA... San Diego County Treasurer-Tax Collector Dan McAllister announced today that **85 Tax Defaulted Properties** were sold grossing **\$2.9 million** at the 2015 Property Tax Sale Auction. This event was held yesterday at the *San Diego Convention Center*. The property auction was held in an effort to collect unpaid property taxes, including penalties and fees. After applying all of the legally required defaulted taxes, penalties and fees, the remaining funds will be available to claim by the last assesseees and parties of interest.

“We had 186 properties for sale at the auction where 10 improved properties, 71 unimproved parcels and 4 timeshares were sold,” stated McAllister. “The original owners had until 5:00 PM, the day before the auction to pay the defaulted taxes and delinquent charges to avoid their properties from being auctioned off.”

Under California State law, the Treasurer-Tax Collector may sell any or all portions of properties that have been in default for five years. In December 2014, the Board of Supervisors approved 481 properties, including timeshares, for this auction. Of the original 481 properties approved for sale, 243 were redeemed by the due date which prevented them from being sold at auction and accounted for the collection of \$5.5 million in defaulted taxes.

“This is a victory for the taxpayers of San Diego because the sale enabled us to collect property taxes that were previously unpaid,” stated McAllister.

The successful bidders may take possession of a property after making a payment in full and after the Tax Deed to Purchaser has been recorded.

Information on current available properties in yesterday’s auction is listed at www.sdtreastax.com.

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