



# ***County of San Diego Treasurer Investment Report***

***MONTH ENDING  
October 31, 2015***

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## **DISCLAIMER:**

The information provided, including all charts, tables, graphs and numerical representations, are provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

## **Note:**

All Investments held during the month of **October 2015** were in compliance with the Investment Policy dated January 1, 2015. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

# Summary Portfolio Statistics

## County of San Diego Pooled Money Fund as of October 31, 2015

	Percent of Portfolio	WAM	WAC	YTM	Current Par/ Share	Current Book	Market Price	Market Value	Current Accr Int	Yield to Worst	Unrealized Gain/Loss
Certificates of Deposit	1.03	107	107	0.22	69,363,000	69,363,000	1.000	69,363,000	2,405	0.22	0
Commercial Paper	24.23	96	96	0.36	1,631,000,000	1,628,951,836	0.998	1,627,544,216	0	0.36	(1,407,621)
Fannie Mae	9.92	707	576	0.98	665,668,000	666,596,803	1.003	667,822,224	1,803,072	0.98	1,225,421
Federal Farm Credit Bank Notes	5.50	362	362	0.50	370,000,000	369,912,169	1.000	370,005,000	273,696	0.50	92,831
Federal Home Loan Bank Notes	15.91	381	329	0.61	1,065,050,000	1,069,278,030	1.004	1,069,673,200	3,001,930	0.61	395,170
Federal Home Loan Mortgage Corp	7.61	842	498	1.04	510,000,000	511,540,734	1.006	512,855,312	1,321,962	1.03	1,314,579
Money Market Funds	1.86	1	1	0.19	125,122,000	125,122,000	1.001	125,227,000	18,805	0.19	105,000
Negotiable CD	20.68	115	115	0.41	1,390,000,000	1,390,003,749	1.000	1,390,000,000	1,273,011	0.41	(3,749)
Repurchase Agreements	0.32	1		0.01	21,722,750	21,722,750	1.000	21,722,750	0	0.01	0
Supranational	3.73	928	618	1.06	250,000,000	249,880,954	0.999	249,872,500	571,319	1.06	(8,454)
U.S. Treasury Notes	9.21	769	769	0.94	614,000,000	619,384,916	1.012	621,354,400	2,705,021	0.94	1,969,484
Totals for October 2015	100.00	368	309	0.60	6,711,925,750	6,721,756,941	1.002	6,725,439,602	10,971,221	0.60	3,682,661
Totals for September 2015	100.00	334	296	0.58	6,442,998,089	6,448,187,297	1.002	6,456,480,043	8,573,856	0.58	8,292,746
Change From Prior Month		34	13	0.02	268,927,661	273,569,643	(0.00)	268,959,559	2,397,365	0.02	(4,610,084)
Portfolio Effective Duration	0.88 years										

	Fiscal Year				Calendar Year	
	October		To Date		To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.068%	0.806%	0.212%	0.629%	0.462%	0.555%
Market Value	0.068%	0.805%	0.212%	0.628%	0.460%	0.552%

### Note

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Yield to call (YTC) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the call date.

Yield to worst (YTW) is the lesser of yield to maturity or yield to call, reflecting the optionality of the bond issuer.

Yields for the portfolio are aggregated based on the book value of each security.

# Investment Inventory with Market Value

## San Diego Pooled Money Fund

as of October 31, 2015

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
<b>Certificates of Deposit</b>									
CA Bank and Trust	5/18/2015	11/16/2015	0.16	0.16	10,000,000.00	10,000,000.00	10,000,000.00	577.78	0.00
Regents Bank	5/28/2015	11/24/2015	0.20	0.20	250,000.00	250,000.00	250,000.00	10.96	0.00
Pacific Western Bank SD	5/12/2015	12/14/2015	0.50	0.50	100,000.00	100,000.00	100,000.00	27.78	0.00
American West Bank	6/20/2015	12/23/2015	0.20	0.20	250,000.00	250,000.00	250,000.00	16.44	0.00
Pacific Commerce Bank	6/25/2015	12/24/2015	0.25	0.25	5,000,000.00	5,000,000.00	5,000,000.00	34.25	0.00
CA Bank and Trust	7/20/2015	1/19/2016	0.16	0.16	10,000,000.00	10,000,000.00	10,000,000.00	488.89	0.00
East West Bank	8/14/2015	2/10/2016	0.29	0.29	250,000.00	250,000.00	250,000.00	44.31	0.00
Pacific Commerce Bank	8/12/2015	2/12/2016	0.25	0.25	250,000.00	250,000.00	250,000.00	34.72	0.00
Banc of California	8/28/2015	2/29/2016	0.24	0.24	15,000,000.00	15,000,000.00	15,000,000.00	295.89	0.00
CDARS Regent Bank	9/17/2015	3/17/2016	0.12	0.12	2,813,500.00	2,813,500.00	2,813,500.00	138.75	0.00
Torrey Pines Bank	3/29/2015	3/26/2016	0.30	0.30	20,000,000.00	20,000,000.00	20,000,000.00	493.15	0.00
CDARS Coronado Private Bank	10/22/2015	4/21/2016	0.14	0.14	5,000,000.00	5,000,000.00	5,000,000.00	191.78	0.00
CA Bank and Trust	5/8/2015	5/9/2016	0.23	0.23	100,000.00	100,000.00	100,000.00	14.70	0.00
Torrey Pines Bank	9/4/2015	9/3/2016	0.25	0.25	99,500.00	99,500.00	99,500.00	19.09	0.00
SD Private Bank	10/24/2015	10/24/2016	0.30	0.30	250,000.00	250,000.00	250,000.00	16.44	0.00
<b>Certificates of Deposit Subtotal</b>			<b>0.22</b>	<b>0.22</b>	<b>69,363,000.00</b>	<b>69,363,000.00</b>	<b>69,363,000.00</b>	<b>2,404.93</b>	<b>0.00</b>
<b>Commercial Paper</b>									
Natixis US Finance Co.	10/30/2015	11/2/2015	0.06	0.06	175,000,000.00	174,999,708.33	175,000,000.00	0.00	291.67
Mitsubishi UFJ Financial Group, Inc.	5/5/2015	11/5/2015	0.32	0.32	45,000,000.00	44,998,400.00	44,928,000.00	0.00	-70,400.00
Toyota Motor Credit Corp.	4/10/2015	11/6/2015	0.28	0.28	45,000,000.00	44,998,250.00	44,928,000.00	0.00	-70,250.00
Mitsubishi UFJ Financial Group, Inc.	9/11/2015	11/10/2015	0.18	0.18	55,000,000.00	54,997,525.00	54,983,500.00	0.00	-14,025.00
Fortis/BNP Paribas Bank	9/18/2015	11/17/2015	0.25	0.25	80,000,000.00	79,991,111.11	79,968,000.00	0.00	-23,111.11
Fortis/BNP Paribas Bank	10/16/2015	12/15/2015	0.21	0.21	156,000,000.00	155,959,960.00	155,953,200.00	0.00	-6,760.00
General Elec Capital Corp.	7/29/2015	12/18/2015	0.25	0.25	75,000,000.00	74,975,520.83	74,925,000.00	0.00	-50,520.83
General Elec Capital Corp.	10/28/2015	12/31/2015	0.17	0.17	75,000,000.00	74,978,750.00	74,977,500.00	0.00	-1,250.00
HSBC Finance Corp.	6/23/2015	1/4/2016	0.40	0.40	50,000,000.00	49,964,888.89	49,895,000.00	0.00	-69,888.89
JP Morgan	6/10/2015	1/6/2016	0.48	0.48	50,000,000.00	49,956,000.00	49,860,000.00	0.00	-96,000.00
Credit Suisse Securities (USA) LLC	6/26/2015	1/15/2016	0.48	0.48	50,000,000.00	49,950,000.00	49,865,000.00	0.00	-85,000.00
Mitsubishi UFJ Financial Group, Inc.	10/28/2015	1/26/2016	0.20	0.20	50,000,000.00	49,976,111.11	49,975,000.00	0.00	-1,111.11
Credit Suisse Securities (USA) LLC	6/26/2015	1/29/2016	0.48	0.48	50,000,000.00	49,940,666.67	49,855,000.00	0.00	-85,666.67

# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
Rabobank Nederland	9/28/2015	2/1/2016	0.32	0.32	25,000,000.00	24,979,555.56	24,972,500.00	0.00	-7,055.56
JP Morgan	6/30/2015	2/2/2016	0.48	0.48	50,000,000.00	49,938,000.00	49,855,000.00	0.00	-83,000.00
Credit Suisse Securities (USA) LLC	6/26/2015	2/12/2016	0.53	0.53	50,000,000.00	49,924,180.55	49,830,000.00	0.00	-94,180.55
Credit Suisse Securities (USA) LLC	9/1/2015	2/29/2016	0.56	0.56	50,000,000.00	49,906,666.67	49,860,000.00	0.00	-46,666.67
JP Morgan	8/28/2015	3/31/2016	0.57	0.57	75,000,000.00	74,820,687.50	74,745,000.00	0.00	-75,687.50
UBS Finance	10/15/2015	3/31/2016	0.45	0.45	25,000,000.00	24,952,812.50	24,947,500.00	0.00	-5,312.50
JP Morgan	9/18/2015	4/29/2016	0.55	0.55	75,000,000.00	74,793,750.00	74,745,000.00	0.00	-48,750.00
JP Morgan	9/21/2015	4/29/2016	0.55	0.55	50,000,000.00	49,862,500.00	49,830,000.00	0.00	-32,500.00
UBS Finance	10/15/2015	5/31/2016	0.53	0.53	50,000,000.00	49,843,944.45	49,835,000.00	0.00	-8,944.45
UBS Finance	10/28/2015	5/31/2016	0.54	0.54	50,000,000.00	49,841,000.00	49,835,000.00	0.00	-6,000.00
JP Morgan	10/28/2015	5/31/2016	0.52	0.52	25,000,000.00	24,923,444.44	24,922,500.00	0.00	-944.44
UBS Finance	10/19/2015	6/30/2016	0.55	0.55	100,000,000.00	99,630,277.78	99,208,515.60	0.00	-421,762.18
Rabobank Nederland	10/23/2015	7/1/2016	0.45	0.45	50,000,000.00	49,848,125.00	49,845,000.00	0.00	-3,125.00
<b>Commercial Paper Subtotal</b>			<b>0.36</b>	<b>0.36</b>	<b>1,631,000,000.00</b>	<b>1,628,951,836.39</b>	<b>1,627,544,215.60</b>	<b>0.00</b>	<b>-1,407,620.79</b>

## FNMA

Fed National Mortg Assoc	6/10/2013	7/5/2016	0.38	0.63	50,000,000.00	49,914,544.80	50,005,000.00	60,416.67	90,455.20
Fed National Mortg Assoc	2/26/2014	7/5/2016	0.38	0.45	15,000,000.00	14,992,498.94	15,001,500.00	18,125.00	9,001.06
Fed National Mortg Assoc	5/5/2015	7/15/2016	5.38	0.42	32,900,000.00	34,045,009.67	34,038,340.00	520,688.19	-6,669.67
Fed National Mortg Assoc	5/22/2013	8/22/2016	0.50	0.50	25,000,000.00	25,000,000.00	24,935,000.00	55,208.33	-65,000.00
Fed National Mortg Assoc	10/6/2011	9/28/2016	1.25	1.28	20,000,000.00	19,994,014.73	20,138,000.00	22,916.67	143,985.27
Fed National Mortg Assoc	5/14/2013	11/14/2016	0.55	0.56	25,000,000.00	24,998,519.84	25,012,500.00	63,784.72	13,980.16
Fed National Mortg Assoc	5/28/2013	11/14/2016	0.55	0.57	3,500,000.00	3,499,214.19	3,501,750.00	8,929.86	2,535.81
Fed National Mortg Assoc	5/28/2013	11/14/2016	0.55	0.57	7,513,000.00	7,511,313.19	7,516,756.50	19,168.58	5,443.31
Fed National Mortg Assoc	11/15/2011	11/15/2016	1.38	1.29	15,000,000.00	15,012,955.98	15,136,500.00	95,104.17	123,544.02
Fed National Mortg Assoc	1/17/2012	11/15/2016	1.38	1.10	20,000,000.00	20,055,045.57	20,182,000.00	126,805.56	126,954.43
Fed National Mortg Assoc	3/14/2013	3/14/2017	0.75	0.75	25,000,000.00	25,000,000.00	25,037,500.00	24,479.17	37,500.00
Fed National Mortg Assoc	3/10/2014	4/20/2017	0.75	0.86	50,000,000.00	49,917,579.91	50,080,000.00	11,458.33	162,420.09
Fed National Mortg Assoc	11/27/2013	10/26/2017	0.88	1.07	40,000,000.00	39,847,764.37	40,060,000.00	4,861.11	212,235.63
Fed National Mortg Assoc	11/29/2012	11/29/2017	1.00	1.00	31,755,000.00	31,755,000.00	31,770,877.50	134,076.67	15,877.50
Fed National Mortg Assoc	12/27/2012	12/27/2017	0.88	0.91	35,000,000.00	34,973,594.44	35,028,000.00	105,486.11	54,405.56
Fed National Mortg Assoc	12/27/2012	12/27/2017	0.75	0.75	25,000,000.00	25,000,000.00	25,017,500.00	64,583.33	17,500.00
Fed National Mortg Assoc	4/30/2013	4/30/2018	1.00	1.01	50,000,000.00	49,991,259.72	49,595,000.00	1,388.89	-396,259.72

# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
Fed National Mortg Assoc	4/30/2013	4/30/2018	1.00	1.00	50,000,000.00	50,000,000.00	49,595,000.00	1,388.89	-405,000.00
Fed National Mortg Assoc	5/16/2013	4/30/2018	1.00	1.07	25,000,000.00	24,960,316.00	24,797,500.00	694.44	-162,816.00
Fed National Mortg Assoc	1/22/2014	5/21/2018	0.88	1.53	15,000,000.00	14,757,902.50	14,956,500.00	58,333.33	198,597.50
Fed National Mortg Assoc	1/21/2014	9/18/2018	1.88	1.65	30,000,000.00	30,183,840.25	30,696,000.00	67,187.50	512,159.75
Fed National Mortg Assoc	1/21/2014	11/27/2018	1.63	1.73	30,000,000.00	29,909,163.57	30,480,000.00	208,541.67	570,836.43
Fed National Mortg Assoc	7/8/2015	6/20/2019	1.75	1.36	20,000,000.00	20,277,264.98	20,306,000.00	127,361.11	28,735.02
Fed National Mortg Assoc	10/29/2015	10/29/2020	1.50	1.50	25,000,000.00	25,000,000.00	24,935,000.00	2,083.33	-65,000.00
<b>FNMA Subtotal</b>			<b>1.20</b>	<b>0.98</b>	<b>665,668,000.00</b>	<b>666,596,802.65</b>	<b>667,822,224.00</b>	<b>1,803,071.63</b>	<b>1,225,421.35</b>
<b>FFCB</b>									
Federal Farm Credit Bank	3/4/2015	3/4/2016	0.28	0.32	50,000,000.00	49,994,020.83	50,000,000.00	22,166.67	5,979.17
Federal Farm Credit Bank	3/26/2015	3/24/2016	0.32	0.32	100,000,000.00	99,874,797.33	99,930,000.00	0.00	55,202.67
Federal Farm Credit Bank	4/24/2015	6/24/2016	0.35	0.35	50,000,000.00	50,000,000.00	50,005,000.00	61,736.11	5,000.00
Federal Farm Credit Bank	10/14/2015	11/4/2016	0.48	0.41	35,000,000.00	35,026,346.16	34,989,500.00	82,600.00	-36,846.16
Federal Farm Credit Bank	10/28/2015	11/28/2016	0.45	0.45	25,000,000.00	25,000,000.00	24,975,000.00	937.50	-25,000.00
Federal Farm Credit Bank	10/28/2015	11/28/2016	0.45	0.45	25,000,000.00	25,000,000.00	24,975,000.00	937.50	-25,000.00
Federal Farm Credit Bank	9/11/2015	4/24/2017	0.75	0.67	15,000,000.00	15,017,004.80	15,018,000.00	2,187.50	995.20
Federal Farm Credit Bank	9/14/2015	9/14/2017	0.78	0.78	25,000,000.00	25,000,000.00	24,995,000.00	25,458.33	-5,000.00
Federal Farm Credit Bank	2/20/2015	2/20/2018	1.11	1.11	20,000,000.00	20,000,000.00	20,060,000.00	43,783.33	60,000.00
Federal Farm Credit Bank	9/21/2015	9/21/2018	1.22	1.22	25,000,000.00	25,000,000.00	25,057,500.00	33,888.89	57,500.00
<b>FFCB Subtotal</b>			<b>0.50</b>	<b>0.50</b>	<b>370,000,000.00</b>	<b>369,912,169.12</b>	<b>370,005,000.00</b>	<b>273,695.83</b>	<b>92,830.88</b>
<b>FHLB</b>									
Federal Home Loan Bank	11/28/2014	11/27/2015	0.20	0.20	100,000,000.00	100,000,000.00	100,000,000.00	85,555.56	0.00
Federal Home Loan Bank	12/1/2014	12/1/2015	0.13	0.22	50,000,000.00	49,996,133.33	50,000,000.00	26,041.67	3,866.67
Federal Home Loan Bank	12/9/2014	12/9/2015	0.21	0.21	25,000,000.00	25,000,000.00	25,000,000.00	20,708.33	0.00
Federal Home Loan Bank	2/26/2014	12/11/2015	1.38	0.30	25,000,000.00	25,029,782.95	25,032,500.00	133,680.56	2,717.05
Federal Home Loan Bank	6/13/2011	3/11/2016	3.13	1.72	25,000,000.00	25,121,450.10	25,257,500.00	108,506.94	136,049.90
Federal Home Loan Bank	3/23/2015	3/11/2016	0.25	0.34	50,000,000.00	49,984,609.20	49,980,000.00	17,361.11	-4,609.20
Federal Home Loan Bank	3/27/2015	3/23/2016	0.25	0.33	25,050,000.00	25,042,506.11	25,050,000.00	6,610.42	7,493.89
Federal Home Loan Bank	4/1/2015	4/1/2016	0.32	0.32	50,000,000.00	50,000,000.00	50,025,000.00	13,333.33	25,000.00
Federal Home Loan Bank	5/6/2015	5/24/2016	0.35	0.35	25,000,000.00	25,000,000.00	25,000,000.00	42,534.72	0.00
Federal Home Loan Bank	5/6/2015	5/24/2016	0.35	0.35	25,000,000.00	25,000,000.00	25,000,000.00	42,534.72	0.00

# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
Federal Home Loan Bank	8/10/2011	6/10/2016	2.13	1.48	15,000,000.00	15,056,203.71	15,160,500.00	124,843.75	104,296.29
Federal Home Loan Bank	4/9/2015	6/10/2016	2.13	0.35	25,000,000.00	25,269,848.57	25,267,500.00	208,072.92	-2,348.57
Federal Home Loan Bank	6/17/2015	6/17/2016	0.35	0.35	50,000,000.00	50,000,000.00	49,990,000.00	65,138.89	-10,000.00
Federal Home Loan Bank	6/17/2015	6/17/2016	0.35	0.35	25,000,000.00	25,000,000.00	24,995,000.00	32,569.44	-5,000.00
Federal Home Loan Bank	6/3/2015	6/20/2016	0.34	0.36	25,000,000.00	24,996,811.01	24,987,500.00	30,930.56	-9,311.01
Federal Home Loan Bank	6/22/2015	6/20/2016	0.38	0.39	50,000,000.00	49,994,882.68	49,985,000.00	67,187.50	-9,882.68
Federal Home Loan Bank	6/29/2015	6/29/2016	0.38	0.41	22,000,000.00	21,995,345.78	22,004,400.00	27,958.33	9,054.22
Federal Home Loan Bank	6/3/2015	6/30/2016	0.32	0.36	50,000,000.00	49,988,266.15	49,990,000.00	53,777.78	1,733.85
Federal Home Loan Bank	6/3/2015	7/18/2016	0.75	0.41	38,000,000.00	38,093,078.42	38,079,800.00	81,541.67	-13,278.42
Federal Home Loan Bank	11/15/2013	12/28/2016	0.63	0.72	50,000,000.00	49,946,900.27	50,045,000.00	106,770.83	98,099.73
Federal Home Loan Bank	12/29/2014	6/29/2017	1.00	1.00	15,000,000.00	15,000,000.00	15,013,500.00	50,833.33	13,500.00
Federal Home Loan Bank	9/20/2012	9/8/2017	0.75	0.86	35,000,000.00	34,930,931.18	34,968,500.00	38,645.83	37,568.82
Federal Home Loan Bank	10/5/2015	10/5/2017	0.73	0.73	25,000,000.00	25,000,000.00	24,900,000.00	13,180.56	-100,000.00
Federal Home Loan Bank	10/14/2015	11/17/2017	5.00	0.74	35,000,000.00	38,018,333.07	37,947,000.00	797,222.22	-71,333.07
Federal Home Loan Bank	12/29/2014	12/29/2017	1.25	1.25	25,000,000.00	25,000,000.00	25,035,000.00	105,902.78	35,000.00
Federal Home Loan Bank	1/12/2015	1/12/2018	1.30	1.30	25,000,000.00	25,000,000.00	25,050,000.00	98,402.78	50,000.00
Federal Home Loan Bank	1/12/2015	1/12/2018	1.30	1.30	25,000,000.00	25,000,000.00	25,050,000.00	98,402.78	50,000.00
Federal Home Loan Bank	7/29/2015	1/29/2018	1.00	1.00	25,000,000.00	25,000,000.00	25,032,500.00	63,888.89	32,500.00
Federal Home Loan Bank	6/29/2015	6/29/2018	1.20	1.20	25,000,000.00	25,000,000.00	25,012,500.00	101,666.67	12,500.00
Federal Home Loan Bank	8/14/2015	8/14/2018	1.20	1.12	25,000,000.00	25,057,115.28	25,065,000.00	64,166.67	7,884.72
Federal Home Loan Bank	10/26/2015	9/14/2018	1.13	0.97	35,000,000.00	35,148,730.11	35,059,500.00	91,875.00	-89,230.11
Federal Home Loan Bank	1/9/2015	12/13/2019	2.38	1.61	20,000,000.00	20,607,102.05	20,690,000.00	182,083.33	82,897.95
<b>FHLB Subtotal</b>			<b>0.88</b>	<b>0.61</b>	<b>1,065,050,000.00</b>	<b>1,069,278,029.97</b>	<b>1,069,673,200.00</b>	<b>3,001,929.87</b>	<b>395,170.03</b>
<b>FHLMC</b>									
Fed Home Loan Mortg Corp.	9/29/2015	12/29/2015	1.05	1.05	25,000,000.00	25,000,000.00	25,022,500.00	23,333.33	22,500.00
Fed Home Loan Mortg Corp.	12/16/2011	1/19/2016	4.75	0.95	15,000,000.00	15,120,907.94	15,141,000.00	201,875.00	20,092.06
Fed Home Loan Mortg Corp.	4/9/2015	5/13/2016	0.50	0.33	25,000,000.00	25,023,269.04	25,025,000.00	58,333.33	1,730.96
Fed Home Loan Mortg Corp.	10/18/2012	11/1/2016	0.63	0.64	50,000,000.00	49,994,301.45	50,065,000.00	0.00	70,698.55
Fed Home Loan Mortg Corp.	5/29/2013	11/25/2016	0.63	0.63	25,000,000.00	25,000,000.00	25,002,500.00	67,708.33	2,500.00
Fed Home Loan Mortg Corp.	2/26/2014	2/22/2017	0.88	0.73	25,000,000.00	25,047,056.23	25,092,500.00	41,927.08	45,443.77
Fed Home Loan Mortg Corp.	1/9/2015	5/12/2017	1.25	0.81	10,000,000.00	10,065,949.41	10,086,000.00	58,680.56	20,050.59
Fed Home Loan Mortg Corp.	2/26/2014	6/29/2017	1.00	0.91	30,000,000.00	30,043,396.01	30,144,000.00	101,666.67	100,603.99



# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
Fed Home Loan Mortg Corp.	7/25/2012	7/25/2017	1.00	1.00	20,000,000.00	19,999,306.67	20,084,000.00	53,333.33	84,693.33
Fed Home Loan Mortg Corp.	10/19/2015	1/19/2018	1.00	1.00	25,000,000.00	25,000,000.00	25,012,500.00	8,333.33	12,500.00
Fed Home Loan Mortg Corp.	5/22/2015	2/22/2018	1.00	1.00	25,000,000.00	25,000,000.00	25,030,000.00	47,916.67	30,000.00
Fed Home Loan Mortg Corp.	2/26/2014	3/7/2018	0.88	1.27	30,000,000.00	29,728,008.96	29,961,000.00	39,375.00	232,991.04
Fed Home Loan Mortg Corp.	2/27/2014	6/13/2018	4.88	1.30	25,000,000.00	27,266,497.09	27,480,000.00	467,187.50	213,502.91
Fed Home Loan Mortg Corp.	10/27/2015	7/27/2018	1.00	1.00	25,000,000.00	25,000,000.00	24,950,000.00	2,777.78	-50,000.00
Fed Home Loan Mortg Corp.	10/29/2015	10/29/2018	1.25	1.25	35,000,000.00	35,000,000.00	34,968,500.00	2,430.56	-31,500.00
Fed Home Loan Mortg Corp.	3/18/2014	2/19/2019	1.75	1.72	20,000,000.00	20,004,688.86	20,048,000.00	70,000.00	43,311.14
Fed Home Loan Mortg Corp.	11/21/2014	10/2/2019	1.25	1.79	25,000,000.00	24,499,539.73	24,817,500.00	25,173.61	317,960.27
Fed Home Loan Mortg Corp.	5/19/2015	5/1/2020	1.38	1.59	25,000,000.00	24,747,812.50	24,845,312.50	17,187.50	97,500.00
Fed Home Loan Mortg Corp.	10/6/2015	10/6/2020	1.00	1.00	50,000,000.00	50,000,000.00	50,080,000.00	34,722.22	80,000.00
<b>FHLMC Subtotal</b>			<b>1.31</b>	<b>1.04</b>	<b>510,000,000.00</b>	<b>511,540,733.89</b>	<b>512,855,312.50</b>	<b>1,321,961.80</b>	<b>1,314,578.61</b>
<b>Money Market Funds</b>									
Black Rock	10/31/2015	11/1/2015	0.01	0.01	43,117,000.00	43,117,000.00	43,117,000.00	326.76	0.00
Morgan Stanley	10/31/2015	11/1/2015	0.04	0.04	3,425,000.00	3,425,000.00	3,425,000.00	187.31	0.00
Morgan Stanley -Prime	10/31/2015	11/1/2015	0.06	0.06	330,000.00	330,000.00	330,000.00	18.05	0.00
Caltrust	10/31/2015	11/1/2015	0.49	0.49	35,000,000.00	35,000,000.00	35,105,000.00	14,746.02	105,000.00
Fidelity	10/31/2015	11/1/2015	0.14	0.14	43,250,000.00	43,250,000.00	43,250,000.00	3,527.26	0.00
<b>Money Market Funds Subtotal</b>			<b>0.19</b>	<b>0.19</b>	<b>125,122,000.00</b>	<b>125,122,000.00</b>	<b>125,227,000.00</b>	<b>18,805.40</b>	<b>105,000.00</b>
<b>Negotiable CD</b>									
Bank of America	4/6/2015	11/2/2015	0.32	0.32	50,000,000.00	50,000,000.00	50,000,000.00	92,888.89	0.00
Swedbank NY	5/8/2015	11/3/2015	0.32	0.32	50,000,000.00	50,000,000.00	50,000,000.00	78,666.67	0.00
Bank of Nova Scotia	5/1/2015	11/4/2015	0.28	0.28	40,000,000.00	40,000,000.00	40,000,000.00	57,244.45	0.00
Bank of Nova Scotia	5/1/2015	11/9/2015	0.28	0.28	50,000,000.00	50,000,000.00	50,000,000.00	71,555.56	0.00
Swedbank NY	6/12/2015	11/16/2015	0.30	0.30	50,000,000.00	50,000,000.00	50,000,000.00	58,180.56	0.00
Svenska Hndl NY	6/29/2015	12/30/2015	0.39	0.38	100,000,000.00	100,000,817.86	100,000,000.00	133,680.56	-817.86
Mitsubishi UFJ Financial Group, Inc.	6/8/2015	1/8/2016	0.40	0.40	75,000,000.00	75,000,000.00	75,000,000.00	121,666.66	0.00
Swedbank NY	6/9/2015	1/12/2016	0.38	0.38	50,000,000.00	50,000,000.00	50,000,000.00	76,527.78	0.00
Credit Suisse Securities (USA) LLC	8/27/2015	1/13/2016	0.46	0.46	50,000,000.00	50,000,000.00	50,000,000.00	42,166.67	0.00
Swedbank NY	7/10/2015	1/15/2016	0.35	0.35	50,000,000.00	50,000,000.00	50,000,000.00	55,416.67	0.00
Credit Suisse Securities (USA) LLC	8/27/2015	1/22/2016	0.47	0.47	50,000,000.00	50,000,000.00	50,000,000.00	43,083.33	0.00



# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
Svenska Hndl NY	9/9/2015	1/29/2016	0.37	0.37	50,000,000.00	50,000,000.00	50,000,000.00	27,236.11	0.00
Svenska Hndl NY	9/10/2015	1/29/2016	0.37	0.37	75,000,000.00	75,000,000.00	75,000,000.00	40,083.33	0.00
Bank of America	10/15/2015	1/29/2016	0.26	0.26	25,000,000.00	25,000,000.00	25,000,000.00	3,069.44	0.00
Toronto Domin NY	9/28/2015	2/1/2016	0.32	0.32	50,000,000.00	50,000,000.00	50,000,000.00	15,111.11	0.00
Bank of Nova Scotia	6/30/2015	2/8/2016	0.42	0.42	25,000,000.00	25,000,000.00	25,000,000.00	36,166.67	0.00
Swedbank NY	7/10/2015	2/12/2016	0.38	0.38	50,000,000.00	50,000,000.00	50,000,000.00	60,166.67	0.00
Bank of America Corp.	9/29/2015	2/26/2016	0.39	0.39	50,000,000.00	50,000,000.00	50,000,000.00	17,875.00	0.00
Toronto Domin NY	9/28/2015	2/29/2016	0.35	0.35	50,000,000.00	50,000,000.00	50,000,000.00	39,280.30	0.00
Bank of Nova Scotia	9/22/2015	4/29/2016	0.49	0.49	25,000,000.00	25,000,000.00	25,000,000.00	13,611.11	0.00
Toronto Domin NY	8/27/2015	5/31/2016	0.61	0.60	50,000,000.00	50,002,930.86	50,000,000.00	55,916.67	-2,930.86
Credit Suisse Securities (USA) LLC	10/28/2015	5/31/2016	0.57	0.57	25,000,000.00	25,000,000.00	25,000,000.00	1,583.33	0.00
Bank of Nova Scotia	9/23/2015	6/30/2016	0.56	0.56	100,000,000.00	100,000,000.00	100,000,000.00	60,666.67	0.00
Bank of Nova Scotia	9/24/2015	6/30/2016	0.56	0.56	50,000,000.00	50,000,000.00	50,000,000.00	29,555.56	0.00
Rabobank Nederland	9/29/2015	6/30/2016	0.52	0.52	50,000,000.00	50,000,000.00	50,000,000.00	23,833.33	0.00
Wells Fargo Bank NA	10/15/2015	6/30/2016	0.50	0.50	50,000,000.00	50,000,000.00	50,000,000.00	11,805.56	0.00
Mitsubishi UFJ Financial Group, Inc.	10/22/2015	7/5/2016	0.43	0.43	50,000,000.00	50,000,000.00	50,000,000.00	5,972.22	0.00
<b>Negotiable CD Subtotal</b>			<b>0.41</b>	<b>0.41</b>	<b>1,390,000,000.00</b>	<b>1,390,003,748.72</b>	<b>1,390,000,000.00</b>	<b>1,273,010.88</b>	<b>-3,748.72</b>
<b>Repurchase Agreements</b>									
Wells Fargo Bank NA	10/31/2015	11/1/2015	0.01	0.01	21,722,749.88	21,722,749.88	21,722,749.88	0.00	0.00
<b>Repurchase Agreements Subtotal</b>			<b>0.01</b>	<b>0.01</b>	<b>21,722,749.88</b>	<b>21,722,749.88</b>	<b>21,722,749.88</b>	<b>0.00</b>	<b>0.00</b>
<b>Supranational</b>									
Intl Bank for Reconst & Development	9/30/2015	3/30/2017	1.00	1.00	25,000,000.00	25,000,000.00	25,000,000.00	21,527.78	0.00
Intl Bank for Reconst & Development	6/23/2015	11/15/2017	1.00	1.00	25,000,000.00	24,998,084.11	25,070,000.00	88,888.89	71,915.89
Intl Bank for Reconst & Development	6/23/2015	11/15/2017	1.00	1.00	25,000,000.00	24,998,084.11	25,070,000.00	88,888.89	71,915.89
Intl Bank for Reconst & Development	6/23/2015	11/15/2017	1.00	1.00	25,000,000.00	24,998,084.11	25,070,000.00	88,888.89	71,915.89
Intl Bank for Reconst & Development	3/16/2015	3/16/2018	1.23	1.23	25,000,000.00	25,000,000.00	25,000,000.00	38,437.50	0.00
Intl Bank for Reconst & Development	3/16/2015	3/16/2018	1.23	1.23	25,000,000.00	25,000,000.00	25,000,000.00	38,437.50	0.00
Intl Bank for Reconst & Development	4/30/2015	6/15/2018	1.00	1.06	50,000,000.00	49,928,256.00	49,885,000.00	188,888.89	-43,256.00
Intl Bank for Reconst & Development	10/7/2015	10/5/2018	1.00	1.06	25,000,000.00	24,958,446.20	24,870,000.00	16,666.67	-88,446.20
Intl Bank for Reconst & Development	10/30/2015	10/15/2020	1.00	1.00	25,000,000.00	25,000,000.00	24,907,500.00	694.44	-92,500.00
<b>Supranational Subtotal</b>			<b>1.05</b>	<b>1.06</b>	<b>250,000,000.00</b>	<b>249,880,954.53</b>	<b>249,872,500.00</b>	<b>571,319.45</b>	<b>-8,454.53</b>

# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
<b>US Treasury Notes</b>									
U.S. Treasury Securities	4/12/2011	11/30/2015	1.38	2.17	10,000,000.00	9,994,031.49	10,009,000.00	57,855.19	14,968.51
U.S. Treasury Securities	2/12/2014	11/30/2015	1.38	0.30	10,000,000.00	10,008,530.63	10,009,000.00	57,855.19	469.37
U.S. Treasury Securities	9/22/2011	2/29/2016	2.13	0.71	10,000,000.00	10,045,805.06	10,064,000.00	36,195.05	18,194.94
U.S. Treasury Securities	4/5/2013	5/31/2016	1.75	0.35	15,000,000.00	15,120,660.40	15,121,500.00	110,450.82	839.60
U.S. Treasury Securities	9/22/2011	8/31/2016	1.00	0.86	10,000,000.00	10,011,578.95	10,047,000.00	17,032.97	35,421.05
U.S. Treasury Securities	9/29/2015	10/31/2016	1.00	0.41	40,000,000.00	40,235,003.14	40,212,000.00	1,098.90	-23,003.14
U.S. Treasury Securities	12/12/2011	11/30/2016	0.88	0.87	12,000,000.00	12,000,306.05	12,050,400.00	44,180.33	50,093.95
U.S. Treasury Securities	10/20/2015	12/31/2016	3.25	0.37	40,000,000.00	41,334,289.38	41,272,000.00	438,043.48	-62,289.38
U.S. Treasury Securities	12/24/2014	1/31/2017	0.88	0.79	15,000,000.00	15,015,321.24	15,066,000.00	33,169.16	50,678.76
U.S. Treasury Securities	3/12/2012	2/28/2017	0.88	0.90	15,000,000.00	14,994,360.27	15,063,000.00	22,355.77	68,639.73
U.S. Treasury Securities	9/4/2015	3/31/2017	1.00	0.57	20,000,000.00	20,120,797.04	20,114,000.00	17,486.34	-6,797.04
U.S. Treasury Securities	9/29/2015	4/30/2017	0.88	0.57	35,000,000.00	35,159,868.85	35,129,500.00	841.35	-30,368.85
U.S. Treasury Securities	6/8/2012	5/15/2017	4.50	0.73	15,000,000.00	15,850,963.67	15,886,500.00	311,820.65	35,536.33
U.S. Treasury Securities	6/5/2015	5/31/2017	2.75	0.65	10,000,000.00	10,328,461.82	10,331,000.00	115,710.38	2,538.18
U.S. Treasury Securities	10/20/2015	6/30/2017	2.50	0.54	40,000,000.00	41,297,781.20	41,203,999.99	336,956.53	-93,781.21
U.S. Treasury Securities	10/12/2012	7/31/2017	0.50	0.66	15,000,000.00	14,959,482.41	14,955,000.00	18,953.80	-4,482.41
U.S. Treasury Securities	12/24/2014	8/31/2017	1.88	1.05	15,000,000.00	15,221,369.70	15,315,000.00	47,905.22	93,630.30
U.S. Treasury Securities	9/4/2015	9/15/2017	1.00	0.72	22,000,000.00	22,112,492.42	22,110,000.00	28,406.59	-2,492.42
U.S. Treasury Securities	6/7/2013	10/31/2017	1.88	0.87	15,000,000.00	15,294,649.63	15,330,000.00	772.66	35,350.37
U.S. Treasury Securities	5/20/2015	11/30/2017	2.25	0.84	10,000,000.00	10,289,172.30	10,299,000.00	94,672.13	9,827.70
U.S. Treasury Securities	1/7/2013	12/31/2017	0.75	0.81	15,000,000.00	14,980,125.77	14,976,000.00	37,907.61	-4,125.77
U.S. Treasury Securities	12/24/2014	1/31/2018	2.63	1.22	15,000,000.00	15,463,377.35	15,589,500.00	99,507.47	126,122.65
U.S. Treasury Securities	6/7/2013	2/28/2018	0.75	0.96	15,000,000.00	14,928,768.05	14,955,000.00	19,162.09	26,231.95
U.S. Treasury Securities	6/7/2013	5/31/2018	1.00	1.01	15,000,000.00	14,997,269.06	15,015,000.00	63,114.75	17,730.94
U.S. Treasury Securities	2/12/2014	7/31/2018	1.38	1.36	15,000,000.00	15,006,129.34	15,157,500.00	52,122.96	151,370.66
U.S. Treasury Securities	11/13/2013	8/31/2018	1.50	1.38	15,000,000.00	15,047,375.99	15,205,500.00	38,324.18	158,124.01
U.S. Treasury Securities	12/5/2013	11/30/2018	1.25	1.45	10,000,000.00	9,941,116.66	10,051,000.00	52,595.63	109,883.34
U.S. Treasury Securities	2/20/2014	1/31/2019	1.25	1.52	15,000,000.00	14,875,609.62	15,049,500.00	47,384.51	173,890.38
U.S. Treasury Securities	4/17/2014	3/31/2019	1.63	1.65	15,000,000.00	14,986,278.25	15,213,000.00	21,311.48	226,721.75
U.S. Treasury Securities	6/16/2014	5/31/2019	1.50	1.70	15,000,000.00	14,896,339.24	15,132,000.00	94,672.13	235,660.76
U.S. Treasury Securities	8/21/2014	7/31/2019	1.63	1.63	15,000,000.00	14,994,671.05	15,177,000.00	61,599.86	182,328.95

# Investment Inventory with Market Value

Issuer	Purchase Date	Maturity Date	Coupon	YTM	Par Value	Current Book	Market Value	Current Accr Int	Unrealized Gain/Loss
U.S. Treasury Securities	10/24/2014	9/30/2019	1.75	1.50	15,000,000.00	15,140,325.21	15,235,500.00	22,950.82	95,174.79
U.S. Treasury Securities	12/8/2014	11/30/2019	1.50	1.68	15,000,000.00	14,891,949.64	15,070,500.00	94,672.13	178,550.36
U.S. Treasury Securities	1/9/2015	12/31/2019	1.63	1.50	15,000,000.00	15,073,572.73	15,133,500.00	82,133.15	59,927.27
U.S. Treasury Securities	4/9/2015	2/29/2020	1.25	1.35	10,000,000.00	9,959,219.80	9,919,000.00	21,291.21	-40,219.80
U.S. Treasury Securities	4/9/2015	3/31/2020	1.13	1.36	10,000,000.00	9,900,940.25	9,860,000.00	9,836.07	-40,940.25
U.S. Treasury Securities	6/5/2015	5/31/2020	1.50	1.64	15,000,000.00	14,906,922.44	15,027,000.00	94,672.13	120,077.56
<b>U.S. Treasury Notes Subtotal</b>			<b>1.62</b>	<b>0.94</b>	<b>614,000,000.00</b>	<b>619,384,916.10</b>	<b>621,354,399.99</b>	<b>2,705,020.69</b>	<b>1,969,483.89</b>
<b>Grand Total</b>			<b>0.75</b>	<b>0.60</b>	<b>6,711,925,749.88</b>	<b>6,721,756,941.25</b>	<b>6,725,439,601.97</b>	<b>10,971,220.48</b>	<b>3,682,660.72</b>

# Purchases/Sales/Maturities

Deal Number	Instrument Type	Issuer	Coupon	Transaction Type	Settlement Amount	Settlement Date
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(12,152,108.88)	10/1/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(12,152,108.88)	10/1/2015
2787	Negotiable CD	Bank of America	0.32	Maturity	100,000,000.00	10/1/2015
2955	Money Market Funds	Black Rock	0.01	Maturity	65,000,000.00	10/1/2015
2959	Money Market Funds	Fidelity	0.00	Maturity	65,000,000.00	10/1/2015
3103	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(189,999,261.11)	10/1/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	13,623,532.04	10/2/2015
2955	Money Market Funds	Black Rock	0.01	Maturity	50,000,000.00	10/2/2015
2956	Money Market Funds	Morgan Stanley	0.01	Maturity	25,000,000.00	10/2/2015
2959	Money Market Funds	Fidelity	0.00	Maturity	17,000,000.00	10/2/2015
3103	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	190,000,000.00	10/2/2015
3104	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(264,996,908.33)	10/2/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	2,023,665.40	10/5/2015
2801	Negotiable CD	Toronto Domin NY	0.27	Maturity	50,000,000.00	10/5/2015
2956	Money Market Funds	Morgan Stanley	0.01	Maturity	4,700,000.00	10/5/2015
3104	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	265,000,000.00	10/5/2015
3105	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(264,998,969.44)	10/5/2015
3165	FHLB CALL EURO PREM	Federal Home Loan Bank	0.73	Purchase	(25,000,000.00)	10/5/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(3,542,048.28)	10/6/2015
3105	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	265,000,000.00	10/6/2015
3107	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(194,999,241.67)	10/6/2015
3108	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(26,999,895.00)	10/6/2015
3164	FHLMC CALLABLE PREM	Fed Home Loan Mortg Corp.	1.00	Purchase	(50,000,000.00)	10/6/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(5,059,752.27)	10/7/2015
3107	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	195,000,000.00	10/7/2015
3108	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	27,000,000.00	10/7/2015
3110	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(169,999,338.89)	10/7/2015
3111	Supranationals	Intl. Bank for Reconst & Development	1.00	Purchase	(24,957,500.00)	10/7/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	2,067,939.71	10/8/2015
2803	Negotiable CD	Bank of America	0.31	Maturity	50,000,000.00	10/8/2015
3110	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	170,000,000.00	10/8/2015
3112	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(179,999,300.00)	10/8/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	4,192,477.86	10/9/2015

# Purchases/Sales/Maturities

Deal Number	Instrument Type	Issuer	Coupon	Transaction Type	Settlement Amount	Settlement Date
2813	Commercial Paper	Rabobank Nederland	0.26	Maturity	50,000,000.00	10/9/2015
2818	FHLB CALL EURO PREM	Federal Home Loan Bank	1.30	Call	18,000,000.00	10/9/2015
2959	Money Market Funds	Fidelity	0.00	Maturity	6,800,000.00	10/9/2015
3112	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	180,000,000.00	10/9/2015
3113	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(219,996,577.78)	10/9/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	1,759,721.96	10/13/2015
2825	Commercial Paper	Mitsubishi UFJ Financial Group, Inc.	0.27	Maturity	25,000,000.00	10/13/2015
2829	FFCB CALL EURO PREM	Federal Farm Credit Bank	1.38	Call	25,000,000.00	10/13/2015
2956	Money Market Funds	Morgan Stanley	0.01	Maturity	1,000,000.00	10/13/2015
3061	Commercial Paper	Fortis/BNP Paribas Bank	0.18	Maturity	80,000,000.00	10/13/2015
3113	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	220,000,000.00	10/13/2015
3114	Commercial Paper	Credit Agricole CIB	0.13	Purchase	(34,999,873.61)	10/13/2015
3115	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(299,998,833.33)	10/13/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(2,324,795.03)	10/14/2015
2824	Commercial Paper	Mitsubishi UFJ Financial Group, Inc.	0.27	Maturity	25,000,000.00	10/14/2015
2959	Money Market Funds	Fidelity	0.00	Maturity	3,500,000.00	10/14/2015
3114	Commercial Paper	Credit Agricole CIB	0.13	Maturity	35,000,000.00	10/14/2015
3115	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	300,000,000.00	10/14/2015
3116	FFCB	Federal Farm Credit Bank	0.48	Purchase	(35,102,246.67)	10/14/2015
3117	FHLB	Federal Home Loan Bank	5.00	Purchase	(38,802,633.33)	10/14/2015
3118	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(299,998,833.33)	10/14/2015
3119	Commercial Paper	Credit Agricole CIB	0.13	Purchase	(149,999,458.33)	10/14/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(106,128.48)	10/15/2015
2823	Commercial Paper	Mitsubishi UFJ Financial Group, Inc.	0.27	Maturity	25,000,000.00	10/15/2015
2955	Money Market Funds	Black Rock	0.01	Maturity	4,000,000.00	10/15/2015
3118	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	300,000,000.00	10/15/2015
3119	Commercial Paper	Credit Agricole CIB	0.13	Maturity	150,000,000.00	10/15/2015
3120	Negotiable CD	Wells Fargo Bank NA	0.50	Purchase	(50,000,000.00)	10/15/2015
3121	Negotiable CD	Bank of America	0.26	Purchase	(25,000,000.00)	10/15/2015
3122	Commercial Paper	Credit Agricole CIB	0.13	Purchase	(19,999,927.78)	10/15/2015
3123	Commercial Paper	UBS Finance	0.45	Purchase	(24,947,500.00)	10/15/2015
3124	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(299,998,833.33)	10/15/2015
3125	Commercial Paper	Credit Agricole CIB	0.13	Purchase	(14,999,945.83)	10/15/2015

# Purchases/Sales/Maturities

Deal Number	Instrument Type	Issuer	Coupon	Transaction Type	Settlement Amount	Settlement Date
3126	Commercial Paper	UBS Finance	0.53	Purchase	(49,831,430.56)	10/15/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	405,957.54	10/16/2015
2955	Money Market Funds	Black Rock	0.01	Purchase	(34,500,000.00)	10/16/2015
3075	Commercial Paper	Fortis/BNP Paribas Bank	0.18	Maturity	120,000,000.00	10/16/2015
3077	Commercial Paper	Mitsubishi UFJ Financial Group, Inc.	0.12	Maturity	36,000,000.00	10/16/2015
3122	Commercial Paper	Credit Agricole CIB	0.13	Maturity	20,000,000.00	10/16/2015
3124	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	300,000,000.00	10/16/2015
3125	Commercial Paper	Credit Agricole CIB	0.13	Maturity	15,000,000.00	10/16/2015
3127	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(299,996,500.00)	10/16/2015
3128	Commercial Paper	Credit Agricole CIB	0.13	Purchase	(21,999,761.67)	10/16/2015
3129	Commercial Paper	Fortis/BNP Paribas Bank	0.21	Purchase	(155,945,400.00)	10/16/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	29,461.23	10/19/2015
2827	Commercial Paper	Rabobank Nederland	0.27	Maturity	35,000,000.00	10/19/2015
2955	Money Market Funds	Black Rock	0.01	Maturity	4,300,000.00	10/19/2015
3127	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	300,000,000.00	10/19/2015
3128	Commercial Paper	Credit Agricole CIB	0.13	Maturity	22,000,000.00	10/19/2015
3130	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(24,999,902.78)	10/19/2015
3131	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(249,999,027.78)	10/19/2015
3132	Commercial Paper	UBS Finance	0.55	Purchase	(99,610,416.67)	10/19/2015
3160	FHLMC CALLABLE PREM	Fed Home Loan Mortg Corp.	1.00	Purchase	(25,000,000.00)	10/19/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(1,021,337.59)	10/20/2015
2842	FHLMC CALLABLE PREM	Fed Home Loan Mortg Corp.	1.25	Call	25,000,000.00	10/20/2015
2955	Money Market Funds	Black Rock	0.01	Maturity	10,000,000.00	10/20/2015
3130	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	25,000,000.00	10/20/2015
3131	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	250,000,000.00	10/20/2015
3134	U.S. Treasury Notes EOM	U.S. Treasury Securities	2.50	Purchase	(41,627,785.33)	10/20/2015
3135	U.S. Treasury Notes EOM	U.S. Treasury Securities	3.25	Purchase	(41,767,527.17)	10/20/2015
3136	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(219,999,144.44)	10/20/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(9,809,620.40)	10/21/2015
3136	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	220,000,000.00	10/21/2015
3139	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(249,999,027.78)	10/21/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	4,638,738.35	10/22/2015
2551	CDARS ACT-365 EOM	CDARS SD Private Bank	0.25	Maturity	5,000,000.00	10/22/2015



# Purchases/Sales/Maturities

Deal Number	Instrument Type	Issuer	Coupon	Transaction Type	Settlement Amount	Settlement Date
3139	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	250,000,000.00	10/22/2015
3140	CDARS ACT-365 EOM	CDARS Coronado Private Bank	0.14	Purchase	(5,000,000.00)	10/22/2015
3141	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(224,999,125.00)	10/22/2015
3142	Negotiable CD	Mitsubishi UFJ Financial Group, Inc.	0.43	Purchase	(50,000,000.00)	10/22/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	2,318,328.31	10/23/2015
2701	Coll CD ACT-365	Comerica Bank	0.20	Maturity	15,000,000.00	10/23/2015
2959	Money Market Funds	Fidelity	0.00	Purchase	(25,500,000.00)	10/23/2015
3141	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	225,000,000.00	10/23/2015
3144	Commercial Paper	Natixis US Finance Co.	0.14	Purchase	(149,998,250.00)	10/23/2015
3145	Commercial Paper	Rabobank Nederland	0.45	Purchase	(49,842,500.00)	10/23/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(390,654.53)	10/26/2015
2561	FDIC CD ACT-365	SD Private Bank	0.30	Maturity	250,000.00	10/26/2015
2809	Commercial Paper	General Elec Capital Corp.	0.27	Maturity	50,000,000.00	10/26/2015
3144	Commercial Paper	Natixis US Finance Co.	0.14	Maturity	150,000,000.00	10/26/2015
3146	Commercial Paper	Natixis US Finance Co.	0.13	Purchase	(169,999,386.11)	10/26/2015
3147	FHLB	Federal Home Loan Bank	1.13	Purchase	(35,235,856.25)	10/26/2015
3150	FDIC CD ACT-365	SD Private Bank	0.30	Purchase	(250,000.00)	10/26/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(93,045.97)	10/27/2015
3146	Commercial Paper	Natixis US Finance Co.	0.13	Maturity	170,000,000.00	10/27/2015
3148	Commercial Paper	Natixis US Finance Co.	0.13	Purchase	(254,999,079.17)	10/27/2015
3149	FHLMC	Fed Home Loan Mortg Corp.	1.00	Purchase	(25,000,000.00)	10/27/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(6,545,791.51)	10/28/2015
3148	Commercial Paper	Natixis US Finance Co.	0.13	Maturity	255,000,000.00	10/28/2015
3152	Commercial Paper	Natixis US Finance Co.	0.13	Purchase	(224,999,187.50)	10/28/2015
3153	Commercial Paper	UBS Finance	0.54	Purchase	(49,838,000.00)	10/28/2015
3154	Commercial Paper	MUFG Union Bank NA	0.20	Purchase	(49,975,000.00)	10/28/2015
3155	FFCB	Federal Farm Credit Bank	0.45	Purchase	(25,000,000.00)	10/28/2015
3156	FFCB	Federal Farm Credit Bank	0.45	Purchase	(25,000,000.00)	10/28/2015
3157	Commercial Paper	General Elec Capital Corp.	0.17	Purchase	(74,977,333.33)	10/28/2015
3158	Negotiable CD	Credit Suisse Securities (USA) LLC	0.57	Purchase	(25,000,000.00)	10/28/2015
3159	Commercial Paper	JP Morgan	0.52	Purchase	(24,922,000.00)	10/28/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Maturity	9,898,598.13	10/29/2015
3152	Commercial Paper	Natixis US Finance Co.	0.13	Maturity	225,000,000.00	10/29/2015



# Purchases/Sales/Maturities

Deal Number	Instrument Type	Issuer	Coupon	Transaction Type	Settlement Amount	Settlement Date
3161	FNMA CALLABLE PREM	Fed National Mortg Assoc	1.50	Purchase	(25,000,000.00)	10/29/2015
3162	FHLMC CALLABLE PREM	Fed Home Loan Mortg Corp.	1.25	Purchase	(35,000,000.00)	10/29/2015
3163	Commercial Paper	Natixis US Finance Co.	0.13	Purchase	(209,999,241.67)	10/29/2015
1106	Repurchase Agreements	Wells Fargo Bank NA	0.02	Purchase	(18,140,798.90)	10/30/2015
2808	Commercial Paper	Rabobank Nederland	0.28	Maturity	100,000,000.00	10/30/2015
2835	Negotiable CD	Bank of America	0.31	Maturity	60,000,000.00	10/30/2015
2838	Commercial Paper	Rabobank Nederland	0.30	Maturity	40,000,000.00	10/30/2015
3163	Commercial Paper	Natixis US Finance Co.	0.13	Maturity	210,000,000.00	10/30/2015
3166	Commercial Paper	Natixis US Finance Co.	0.06	Purchase	(174,999,125.00)	10/30/2015
3170	Suprantl Callable Prem	Intl. Bank for Reconst & Development	1.00	Purchase	(25,000,000.00)	10/30/2015
<b>Grand Total</b>					<b>(287,434,856.16)</b>	

# Cash Flow Analysis

## San Diego Pooled Money Fund as of October 31, 2015 (\$000)

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16
Beginning Pool Book Balance	6,448,187	6,721,756	6,957,845	8,195,462	8,153,065	7,879,504	8,001,214
<b>MAIN CASH FLOW ITEMS</b>							
<b>INFLOWS:</b>							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	2,720	3,000	3,000	1,500	3,000	3,000	1,300
Taxes Collected	417,985	630,000	1,800,000	140,000	170,000	500,000	1,550,000
School Deposits	573,358	300,000	465,000	900,000	325,000	465,000	300,000
County Deposits	254,201	345,089	299,117	258,103	280,439	247,710	311,678
Retirement	0	0	0	0	0	0	0
Voluntaries	14,051	5,000	0	5,000	2,000	4,500	0
Maturities/Sales Outside Pool	5,541	0	0	0	10,000	0	0
	1,267,856	1,283,089	2,567,117	1,304,603	790,439	1,220,210	2,162,978
<b>OUTFLOWS:</b>							
Schools	586,766	690,000	665,000	490,000	680,000	687,000	588,000
County	312,347	280,000	312,500	345,000	315,000	330,000	294,000
Retirement	3,370	7,000	7,000	7,000	8,000	8,500	3,500
Voluntaries	34,419	25,000	50,000	30,000	30,000	40,000	55,000
Tax Apportionment	14,524	45,000	295,000	475,000	31,000	33,000	175,000
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	12,508	0	0	0	0	0	0
	963,934	1,047,000	1,329,500	1,347,000	1,064,000	1,098,500	1,115,500
<b>TOTAL</b>	303,922	236,089	1,237,617	(42,397)	(273,561)	121,710	1,047,478
<b>PROJECTED/ACTUAL MONTH END POOL BALANCE</b>	6,721,756	6,957,845	8,195,462	8,153,065	7,879,504	8,001,214	9,048,692
<b>LIQUIDITY PROJECTIONS</b>							
<b>INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY</b>							
Maturities		585,000	506,350	650,000	425,250	372,864	200,000
Sales/Calls		0	0	0	0	0	0
Investments Purchased		155,000	181,000	15,000	60,500	97,814	95,000
		430,000	325,350	635,000	364,750	275,050	105,000
Net Main Cash Flow (see above)		236,089	1,237,617	(42,397)	(273,561)	121,710	1,047,478
<b>PROJECTED/ACTUAL MONTH END LIQUIDITY</b>	<b>146,844</b>	<b>812,933</b>	<b>2,375,900</b>	<b>2,968,503</b>	<b>3,059,692</b>	<b>3,456,452</b>	<b>4,608,930</b>

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

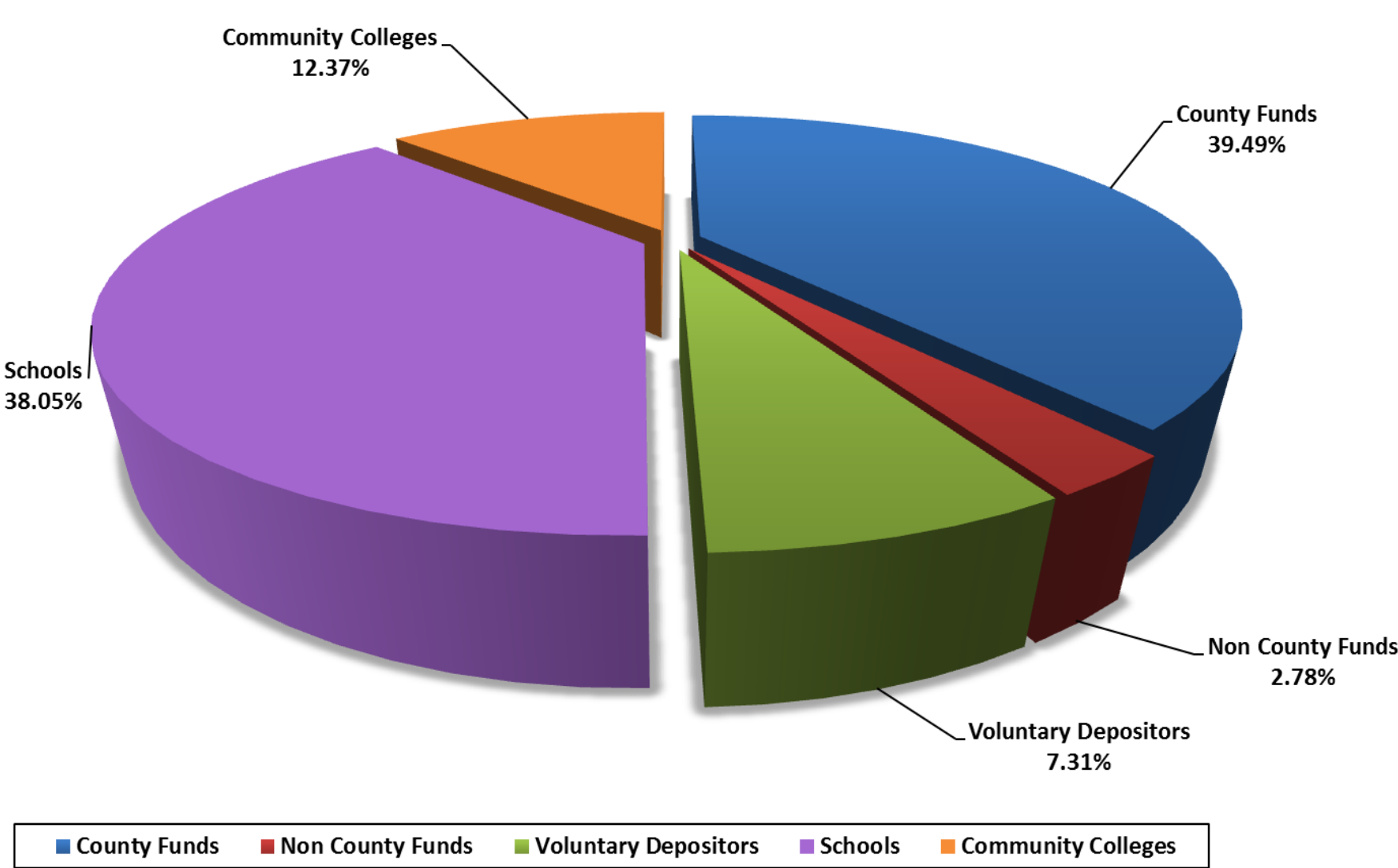
# Participant Cash Balances

## San Diego Pooled Money Fund as of October 31, 2015 (\$000)

PARTICIPANT	FMV 08/31/15	FMV 09/30/15	FMV 10/31/15	% of Total	PARTICIPANT	FMV 08/31/15	FMV 09/30/15	FMV 10/31/15	% of Total
<b>COUNTY</b>	\$ 681,430	\$ 745,227	\$ 1,023,029	15.21%	Lakeside Fire	5,955	5,197	4,691	
<b>COUNTY - SPECIAL TRUST FUNDS</b>	1,653,394	1,633,120	1,632,727	24.28%	Leucadia Water District	11,404	11,429	11,382	
<b>NON-COUNTY INVESTMENT FUNDS</b>	185,639	192,376	187,221	2.78%	Lower Sweetwater FPD	472	386	381	
<b>SCHOOLS - (K THRU 12)</b>	2,535,503	2,508,451	2,559,020	38.05%	Metropolitan Transit System	4,813	4,805	3,905	
					Mission Resource Conservation District	440	441	437	
<b>COMMUNITY COLLEGES</b>					North County Cemetery District	1,417	1,431	1,439	
San Diego	213,167	207,597	190,078	2.83%	North County Cemetery Perpetual	1,537	1,551	1,558	
Grossmont	92,336	99,994	95,734	1.42%	North County Cemetery	1,090	1,087	1,013	
Mira Costa	31,526	23,704	16,226	0.24%	North County Dispatch	2,661	3,617	3,659	
Palomar	323,622	325,118	311,532	4.63%	North County Fire	2,550	1,425	1,398	
Southwestern	221,822	222,240	218,133	3.25%	Otay Water District Investment	15,574	16,408	16,339	
<b>Total Community Colleges</b>	<b>882,472</b>	<b>878,653</b>	<b>831,703</b>	<b>12.37%</b>	Pine Valley FPD	488	490	491	
					Pomerado Cemetery District	1,739	1,686	1,625	
<b>SDCERA</b>	3,981	614	3,920		Ramona Cemetery District	523	573	538	
<b>SANCAL</b>	21,733	21,781	22,124		Ramona Cemetery Perpetual	360	367	365	
<b>MTDB</b>	713	714	712		Rancho Santa Fe FPD	9,511	9,086	8,347	
<b>SANDAG</b>	62,964	59,847	55,252		Rincon del Diablo Municipal Water District	3,004	3,010	2,998	
					San Diego Housing Commission	7,040	7,055	7,026	
<b>CITIES</b>					San Diego Rural Fire	160	149	171	
Chula Vista	39,430	39,517	39,356		San Dieguito River	43	227	538	
Del Mar	3,042	3,048	3,036		San Marcos FPD	1	1	1	
Encinitas	2	2	2		San Miguel FPD	8,041	4,912	4,879	
Lemon Grove	2	2	2		San Ysidro Sanitation	13	13	13	
National City	5,047	5,058	5,037		Santa Fe Irrigation District	4,939	4,950	4,930	
					SDC Regional Airport Authority	238,266	242,137	239,219	
<b>INDEPENDENT AGENCIES</b>					Upper San Luis Rey Reservoir	27	27	27	
Alpine FPD	1,091	803	603		Vallecitos Water District	5,099	5,111	5,090	
Bonita Sunnyside FPD	4,614	4,236	4,245		Valley Center FPD	3,394	3,298	3,109	
Borrego Springs FPD	1,361	1,221	1,122		Valley Cntr Cemetery	49	49	49	
Deer Springs FPD	7,832	8,031	8,008		Valley Ctr Cem Perpetual	241	242	242	
Fallbrook Public UTL	14	14	14		Valley Ctr Water District	16,029	15,627	15,676	
Grossmont Healthcare District	1,002	1,004	1,000		Vista FPD	2,174	2,179	2,172	
Public Agency Self Insurance System	3,366	3,374	3,334		<b>Total Independent Agencies</b>	<b>505,680</b>	<b>498,655</b>	<b>491,741</b>	<b>7.31%</b>
Julian-Cuyamaca FPD	154	155	161						
Lake Cuyamaca Rec & Park	279	268	104		<b>Pooled Money Fund Total</b>	<b>\$6,444,117</b>	<b>\$6,456,480</b>	<b>\$6,725,440</b>	<b>100.00%</b>

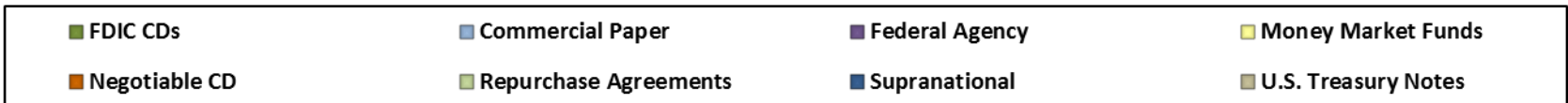
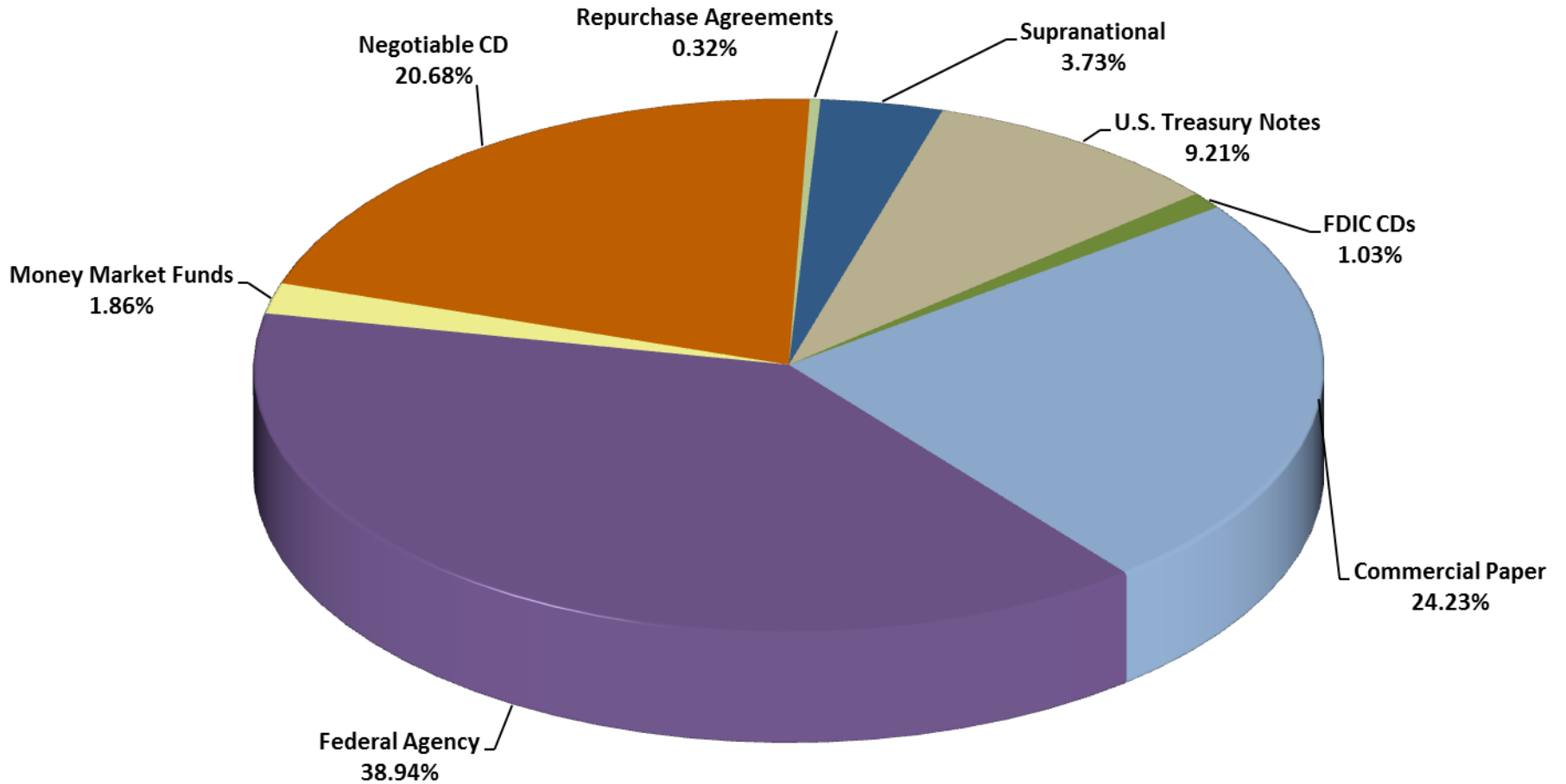
# Pooled Money Fund Participants

San Diego Pooled Money Fund  
as of October 31, 2015



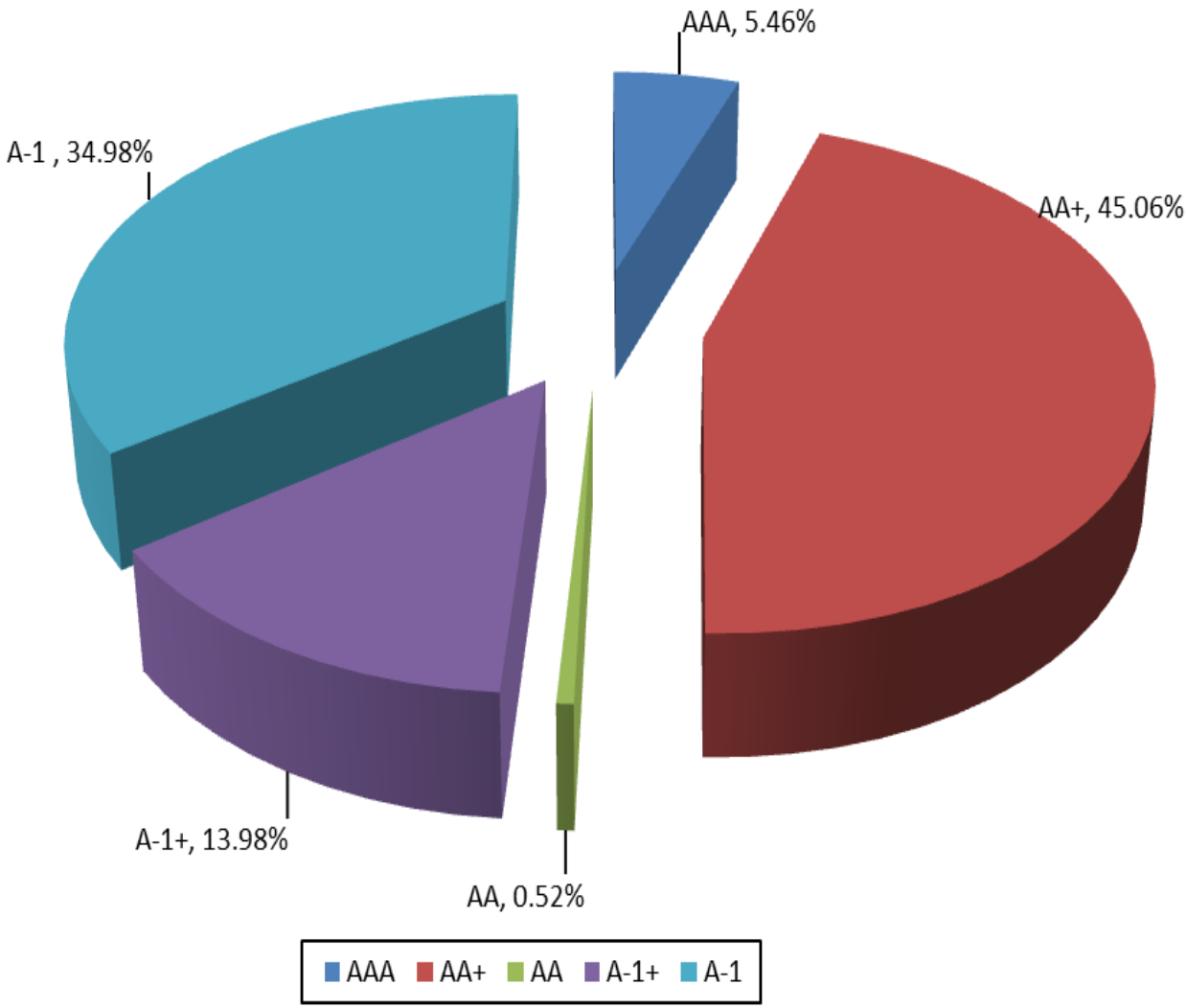
# Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund  
as of October 31, 2015



# Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund  
as of October 31, 2015



# Investment Policy Compliance Standards

San Diego Pooled Money Fund  
as of October 31, 2015

Category	Standard	Comment
Treasury Issues	No Limit	Complies - 9.3%
Agency Issues	35% per issuer	Complies
Local Agency Obligations	SP-1/A or MIG1/A or F-1/A minimum rating; 15% maximum; 10% per issuer	Complies
Banker's Acceptances	A-1 or P-1 or F-1 minimum rating; 40% maximum; 5% per issuer; 180 days max maturity	Complies
Commercial Paper	A-1/A or P-1/A or F-1/A minimum rating; 40% maximum; 5% per issuer; 270 days max maturity	Complies - 24.2%
Medium Term Notes	A-1/A or P-1/A or F-1/A minimum rating; 30% maximum; 5% per issuer	Complies
Negotiable Certificates of Deposit	A-1/A or P-1/A or F-1/A minimum rating; 30% maximum; 5% per issuer	Complies - 20.7%
Repurchase Agreements	40% maximum; 10% per issuer >5 days; 15% per issuer <5 days; 1-year maximum maturity;	Complies - 0.3%
Reverse Repurchase Agreements	20% maximum combined with Securities Lending; 10% per issuer; 92-day maximum maturity	N/A
Collateralized Certificates of Deposit	10% maximum; 110% collateral required; 13 months maximum maturity	Complies - 1.0%
Covered Call Option/ Put Option	10% maximum; 90-day maximum maturity	N/A
Money Market Mutual Funds	AAAm, or Aaa-mf, or AAAMmf minimum rating; 15% maximum; 10% per fund	Complies - 1.3%
Investment Trust of California - Cal Trust	2.5% maximum	Complies - 0.5%
Supranationals	A-1/AA by S&P or P-1/Aa by Moody's, or F-1/ AA by Fitch; 30% maximum; 10% per issuer	Complies - 3.7%
Pass-Through Securities	Non-mortgaged backed; A-rated issuer; A-1/AA or P-1/Aa or F-1/AA minimum issue rating 20% maximum; 5% per issuer	Complies
Maximum Maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	5% per any single issuer involved in more than one of the above categories (does not include US Government, repurchase agreements, supranationals)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - monitoring ratings	Overall credit rating of AAAf/S1, by Standard & Poors	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A