



COUNTY OF SAN DIEGO INVESTMENT POOL
TREASURY INVESTMENT RESULTS

MAY
2016

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SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund

As of May 31, 2016

	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM	WAC	YTM	YTW	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	35,000,000	34,998,964	34,998,950	0.38	99.997	1,001	0	1.202	1.202	0	(14)
CDARS	10,000,000	10,000,000	10,000,000	0.11	100.000	82	0	0.481	0.481	2,361	0
Collateralized CDs	45,000,000	45,000,000	45,000,000	0.48	100.000	186	0	0.593	0.593	10,647	0
Commercial Paper Disc	2,788,000,000	2,784,901,723	2,779,502,043	29.90	99.695	64	0	0.665	0.665	0	(5,399,680)
FDIC CDs	849,500	849,500	849,500	0.01	100.000	95	0	0.389	0.389	463	0
Federal Agency - Step Up	175,000,000	175,000,000	175,128,000	1.88	100.073	1,609	82	2.074	1.906	644,826	128,000
Federal Agency Amer Callable	50,000,000	50,000,000	49,981,250	0.54	99.963	1,020	200	1.290	1.290	137,111	(18,750)
Federal Agency Berm Callable	297,135,000	297,065,148	297,067,250	3.19	99.977	719	51	1.107	1.047	639,662	2,102
Federal Agency Coupon Securities	1,507,900,000	1,513,009,285	1,515,850,471	16.25	100.547	390	64	0.831	0.831	4,512,629	2,841,186
Federal Agency Euro Callable	256,013,000	256,010,813	255,947,236	2.75	99.974	703	211	1.032	1.032	541,058	(63,576)
Money Market Accounts	259,232,418	259,232,418	259,337,418	2.78	100.041	1	0	0.159	0.159	98,366	105,000
Negotiable CDs	2,675,000,000	2,675,000,775	2,675,000,000	28.72	100.000	83	0	0.731	0.731	5,819,101	(775)
Repurchase Agreements	919,229	919,229	919,229	0.01	100.000	1	0	0.010	0.010	0	0
Supranational Callable	100,000,000	100,000,000	99,852,250	1.07	99.852	1,324	329	1.125	1.125	135,153	(147,750)
Supranationals	298,734,000	299,081,973	299,173,156	3.21	100.148	396	0	0.869	0.869	704,577	91,182
Treasury Coupon Securities	807,000,000	812,350,389	814,482,430	8.72	100.933	654	0	0.927	0.927	2,672,345	2,132,041
Totals for May 2016	9,305,783,147	9,313,420,217	9,313,089,183	100.00	100.075	273	93	0.787	0.781	15,918,302	(331,034)
Totals for April 2016	9,843,204,734	9,851,210,971	9,854,751,008	100.00	100.134	274	120	0.763	0.757	18,407,694	3,540,037
Change From Prior Month	(537,421,587)	(537,790,754)	(541,661,826)		(0.059)	(1)	(27)	0.024	0.024	(2,489,391.78)	(3,871,071)

Portfolio Effective Duration

0.57 years

	Fiscal Year		Calendar Year			
	May	Annualized	To Date	Annualized	To Date	Annualized
Book Value	0.066%	0.775%	0.626%	0.680%	0.288%	0.690%
Market Value	0.066%	0.775%	0.625%	0.679%	0.287%	0.690%

Note

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Yield to call (YTC) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the call date.

Yield to worst (YTW) is the lesser of yield to maturity or yield to call, reflecting the optionality of the bond issuer.

Yields for the portfolio are aggregated based on the book value of each security.

* All Investments held during the month of May 2016 were in compliance with the Investment Policy dated January 1, 2016.

CASH FLOW ANALYSIS

County of San Diego Pooled Money Fund

As of May 31, 2016

	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Beginning Pool Book Balance	9,851,211	9,313,420	8,530,083	7,697,383	7,005,409	6,823,409	6,869,409
MAIN CASH FLOW ITEMS							
INFLOWS:							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	8,041	5,500	3,000	2,880	3,500	2,500	3,000
Taxes Collected	70,522	84,000	57,000	52,000	36,000	410,000	705,000
School Deposits	396,694	400,800	627,000	328,000	550,500	400,000	300,000
County Deposits	369,750	267,283	220,000	225,000	245,000	225,000	225,000
Retirement	0	0	0	0	0	0	0
Voluntaries	26,658	0	0	0	0	0	0
Maturities/Sales Outside Pool	6,185	0	3,070	8,725	2,390	10,000	5,000
	<u>877,850</u>	<u>757,583</u>	<u>910,070</u>	<u>616,605</u>	<u>837,390</u>	<u>1,047,500</u>	<u>1,238,000</u>
OUTFLOWS:							
Schools	701,750	986,216	775,000	931,454	680,000	613,000	680,000
County	269,638	337,704	445,000	301,000	280,000	320,000	280,000
Retirement	6,676	7,000	438,700	7,000	7,000	7,500	7,500
Voluntaries	35,750	35,000	71,000	45,000	40,000	35,000	45,000
Tax Apportionment	330,282	175,000	10,000	15,400	10,000	16,000	32,000
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	112,857	0	3,070	8,725	2,390	10,000	0
	<u>1,456,953</u>	<u>1,540,920</u>	<u>1,742,770</u>	<u>1,308,579</u>	<u>1,019,390</u>	<u>1,001,500</u>	<u>1,044,500</u>
TOTAL	(579,103)	(783,337)	(832,700)	(691,974)	(182,000)	46,000	193,500
PROJECTED/ACTUAL MONTH END POOL BALANCE	9,313,420	8,530,083	7,697,383	7,005,409	6,823,409	6,869,409	7,062,909
LIQUIDITY PROJECTIONS							
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY							
Maturities		1,597,000	1,470,900	1,265,500	702,984	556,950	530,163
Sales/Calls		0	0	0	0	0	0
Investments Purchased		197,400	75,000	10,000	68,100	40,000	127,000
		<u>1,399,600</u>	<u>1,395,900</u>	<u>1,255,500</u>	<u>634,884</u>	<u>516,950</u>	<u>403,163</u>
Net Main Cash Flow (see above)		(783,337)	(832,700)	(691,974)	(182,000)	46,000	193,500
PROJECTED/ACTUAL MONTH END LIQUIDITY	260,151	876,414	1,439,614	2,003,140	2,456,024	3,018,974	3,615,637

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

PARTICIPANT CASH BALANCES

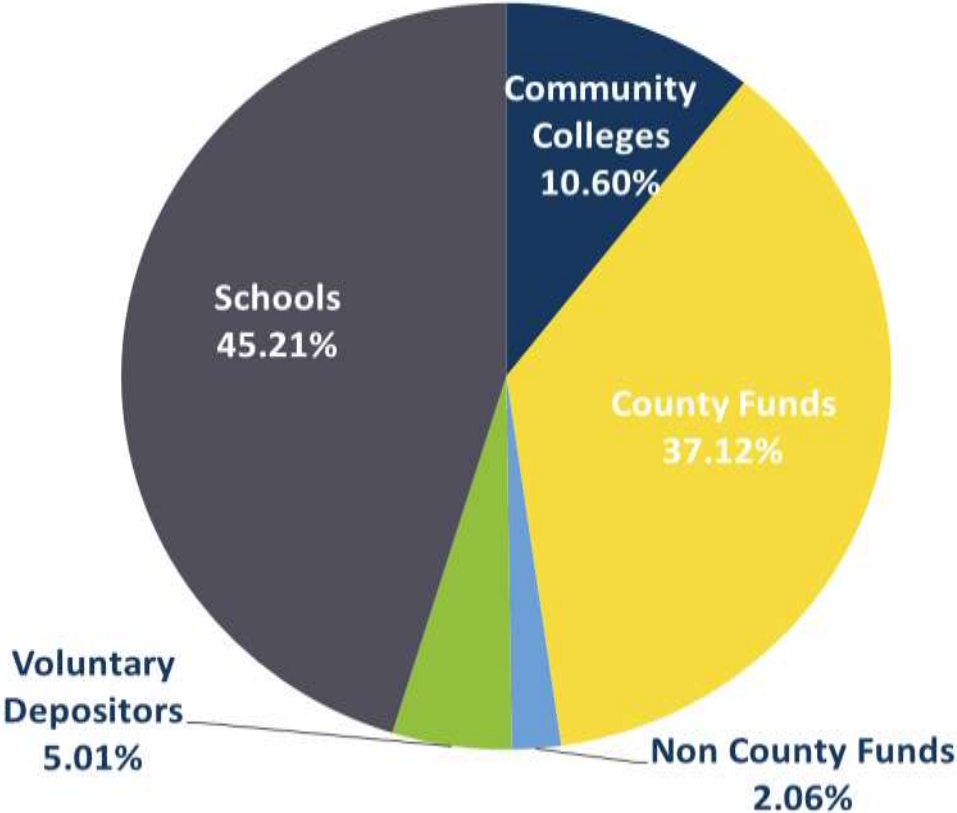
San Diego Pooled Money Fund

As of May 31, 2016

PARTICIPANT	FMV	FMV	FMV	% of	PARTICIPANT	FMV	FMV	FMV	% of
	03/31/16	04/30/16	05/31/16	Total		03/31/16	04/30/16	05/31/16	Total
COUNTY	\$1,141,055	\$1,613,255	\$ 975,920	10.48%	Lakeside Fire	6,543	7,329	7,870	
COUNTY - SPECIAL TRUST FUNDS	2,121,811	2,459,150	2,481,018	26.64%	Leucadia Water District	11,677	11,477	11,463	
NON-COUNTY INVESTMENT FUNDS	201,284	191,766	191,711	2.06%	Lower Sweetwater FPD	465	526	515	
SCHOOLS - (K THRU 12)	3,862,750	4,160,195	4,210,735	45.21%	Metropolitan Transit System	7,014	6,253	4,929	
					Mission Resource Conservation District	337	288	292	
COMMUNITY COLLEGES					North County Cemetery District	1,239	1,246	1,270	
San Diego	213,918	240,887	245,049	2.63%	North County Cemetry Perpetual	1,656	1,639	1,647	
Grossmont	114,942	122,144	125,964	1.35%	North County Cemetery	1,080	1,153	1,194	
Mira Costa	34,173	49,820	50,337	0.54%	North County Dispatch	4,104	4,020	4,351	
Palomar	326,446	333,563	328,887	3.53%	North County Fire	1,653	3,364	4,068	
Southwestern	233,968	235,355	237,058	2.55%	Otay Water District Investment	16,763	16,475	16,456	
Total Community Colleges	923,447	981,770	987,295	10.60%	Pine Valley FPD	625	665	692	
					Pomerado Cemetery District	1,709	1,774	1,797	
SDCERA	634	591	620		Ramona Cemetery District	559	576	580	
SANCAL	10,190	8,742	8,732		Ramona Cemetery Perpetual	375	368	368	
MTDB	730	720	719		Rancho Santa Fe FPD	11,102	12,679	13,533	
SANDAG	48,092	43,285	59,048		Rincon del Diablo Municipal Water District	3,076	3,023	3,019	
					San Diego Housing Commission	7,208	17,077	17,057	
CITIES					San Diego Rural Fire	707	397	167	
Chula Vista	35,279	34,675	34,634		San Dieguito River	492	452	413	
Del Mar	3,115	3,061	3,058		San Marcos FPD	1	1	1	
Encinitas	2	2	2		San Miguel FPD	8,976	9,668	12,455	
Lemon Grove	2	2	0		San Ysidro Sanitation	13	13	13	
National City	5,167	5,079	5,073		Santa Fe Irrigation District	5,058	4,971	4,965	
					SDC Regional Airport Authority	207,215	200,929	195,955	
INDEPENDENT AGENCIES					Upper San Luis Rey Reservoir	32	33	34	
Alpine FPD	1,566	1,880	2,141		Vallecitos Water District	5,222	5,132	5,126	
Bonita Sunnyside FPD	5,090	5,182	5,577		Valley Center FPD	3,570	3,396	3,994	
Borrego Springs FPD	1,267	1,433	1,533		Valley Cntr Cemetery	64	70	74	
Deer Springs FPD	9,063	8,272	9,611		Valley Ctr Cem Perpetual	251	247	250	
Fallbrook Public UTL	15	15	14		Valley Ctr Water District	13,857	13,563	14,170	
Grossmont Healthcare District	1,026	1,008	1,007		Vista FPD	2,228	2,201	2,198	
Public Agency Self Insurance System	3,420	3,357	3,353		Total Independent Agencies	449,953	448,615	466,411	5.01%
Julian-Cuyamaca FPD	70	76	157						
Lake Cuyamaca Rec & Park	355	228	217		Pooled Money Fund Total	\$8,700,300	\$9,854,751	\$9,313,089	100.00%

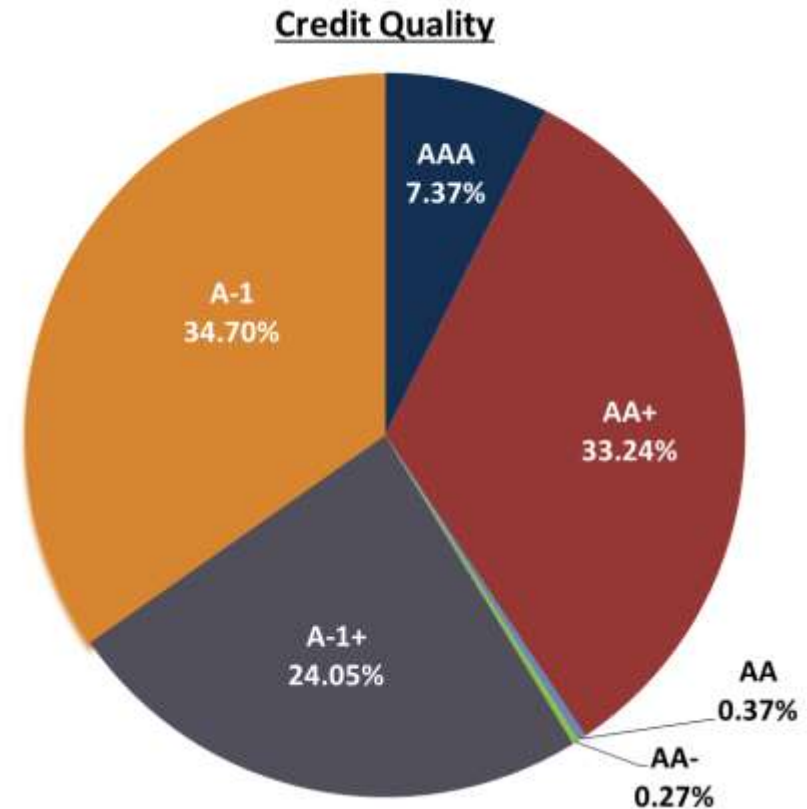
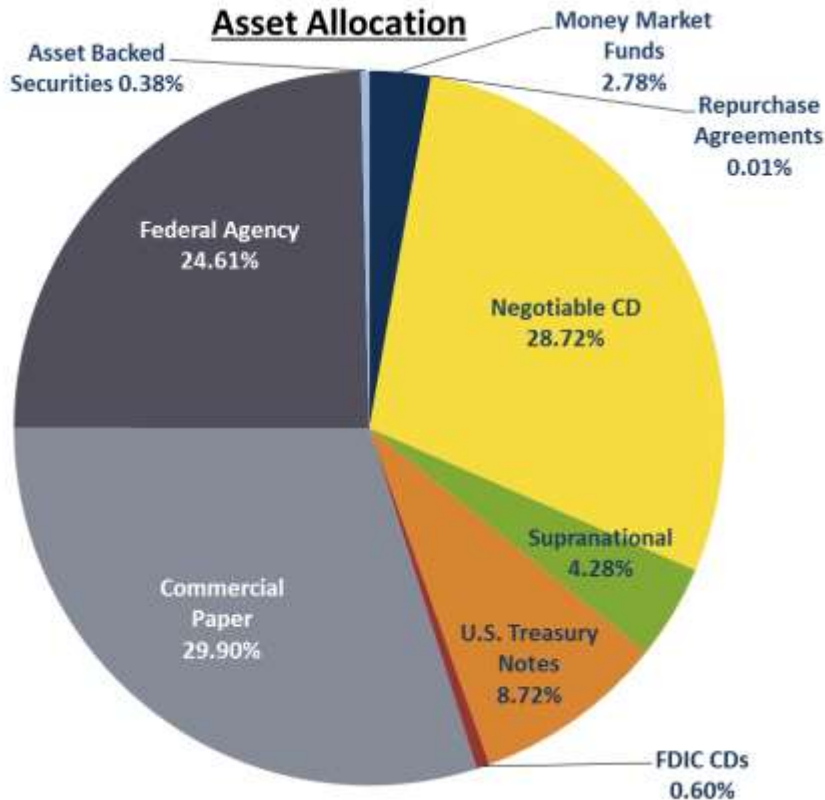
INVESTMENT FUND PARTICIPANTS

San Diego Pooled Money Fund
As of May 31, 2016



INVESTMENT FUND OVERVIEW

As of May 31, 2016





APPENDIX



INVESTMENT POLICY COMPLIANCE REPORT

County of San Diego Pooled Money Fund

As of May 31, 2016

Category	Standard	Comment
Treasury Issues	No Limit	Complies - 8.8%
Agency Issues	35% per issuer	Complies
Local Agency Obligations	SP-1/A or MIG1/A or F-1/A minimum rating; 15% maximum; 5% per issuer	Complies
Banker's Acceptances	A-1 or P-1 or F-1 minimum rating; 40% maximum; 5% per issuer; 180 days max maturity	Complies
Commercial Paper	A-1/A or P-1/A or F-1/A minimum rating; 40% maximum; 5% per issuer; 270 days max maturity	Complies - 29.8%
Medium Term Notes	A-1/A or P-1/A or F-1/A minimum rating; 30% maximum; 5% per issuer	Complies
Negotiable Certificates of Deposit	A-1/A or P-1/A or F-1/A minimum rating; 30% maximum; 5% per issuer; 5 years maximum maturity for NCDs; 13 months max maturity for FDIC insured	Complies - 28.7%
Repurchase Agreements	40% maximum; 10% per issuer >5 days; 15% per issuer <5 days; 1-year maximum maturity;	Complies - 0.0%
Reverse Repurchase Agreements	20% maximum combined with Securities Lending; 10% per issuer; 92-day maximum maturity	N/A
Collateralized Certificates of Deposit	A-1 or P-1, or F-1 minimum rating; 5% maximum; 5% per issuer; 13 months maximum maturity; 110% collateral required	Complies - 0.6%
FDIC & NCUA Insured Deposit	5% maximum; 5% per issuer; 13 months maximum maturity; No minimum credit requirement for FDIC or NCUA insured deposit accounts	Complies - 0.0%
Covered Call Option/ Put Option	10% maximum; 90-day maximum maturity	N/A
Money Market Mutual Funds	AAAm, or Aaa-mf, or AAAMmf minimum rating; 15% maximum; 10% per fund	Complies - 2.4%
Investment Trust of California - Cal Trust	2.5% maximum	Complies - 0.4%
Supranationals	A-1/AA by S&P or P-1/Aa by Moody's, or F-1/AA by Fitch; 30% maximum; 10% per issuer; Includes IBRD, IFC, and IADB	Complies - 4.3%
Pass-Through Securities	Non-mortgaged backed; A-rated issuer; A-1/AA or P-1/Aa or F-1/AA minimum rating; 20% maximum; 5% per issuer	Complies - 0.4%
Maximum Maturity	5 years	Complies
Illiquidity Limitations	10% maximum for combined categories for Collateralized CDs and FDIC Insured Deposit Accounts	Complies
Maximum Issuer Exposure	5% per any single issuer involved in more than one of the above categories (does not include US Government, repurchase agreements, supranationals, money market fund)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - monitoring ratings	Overall credit rating of AAAf/S1, by Standard & Poors; Investments rated below A-1 (short term) or below the A category (long term), at the time of purchase, are prohibited in this policy	Complies
Securities Lending	92-day maximum maturity; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities									
American Honda Finance	05/31/2016	25,000,000.00	24,999,157.50	24,999,150.00	1.13	1.14	09/15/2018	0.00	-7.50
American Honda Finance	05/31/2016	10,000,000.00	9,999,806.00	9,999,800.00	1.39	1.37	04/15/2020	0.00	-6.00
Asset Backed Securities Subtotal:		35,000,000.00	34,998,963.50	34,998,950.00	1.20	1.20		0.00	(13.50)
CDARS									
Pacific Commerce Bank	12/24/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.57	0.58	06/23/2016	170.95	0.00
Coronado Private Bank	04/21/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.39	0.39	10/20/2016	2,190.41	0.00
CDARS Subtotal:		10,000,000.00	10,000,000.00	10,000,000.00	0.49	0.49		2,361.36	0.00
Collateralized CDs									
Banc of California	02/29/2016	20,000,000.00	20,000,000.00	20,000,000.00	0.51	0.51	08/29/2016	9,290.41	0.00
Torrey Pines Bank	03/30/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.50	0.50	09/26/2016	205.49	0.00
Torrey Pines Bank	03/29/2016	20,000,000.00	20,000,000.00	20,000,000.00	0.70	0.70	03/29/2017	1,150.69	0.00
Collateralized CDs Subtotal:		45,000,000.00	45,000,000.00	45,000,000.00	0.59	0.59		10,646.59	0.00
Commerical Paper									
Fortis/BNP Paribas Bank	03/15/2016	50,000,000.00	50,000,000.00	49,946,150.00	0.50	0.51	06/01/2016	0.00	-53,850.00
Fortis/BNP Paribas Bank	03/16/2016	50,000,000.00	50,000,000.00	49,946,150.00	0.50	0.51	06/01/2016	0.00	-53,850.00
Natixis US Finance Co.	05/31/2016	340,000,000.00	340,000,000.00	339,996,940.00	0.29	0.29	06/01/2016	0.00	-3,060.00
Toyota Motor Credit Corp	12/01/2015	50,000,000.00	50,000,000.00	49,839,850.00	0.63	0.65	06/01/2016	0.00	-160,150.00
UBS Finance	11/06/2015	100,000,000.00	100,000,000.00	99,659,100.00	0.59	0.61	06/01/2016	0.00	-340,900.00
MUFG Union Bank NA	04/06/2016	50,000,000.00	49,998,833.33	49,966,150.00	0.42	0.43	06/03/2016	0.00	-32,683.33
American Honda Finance	04/11/2016	35,000,000.00	34,996,801.39	34,973,470.00	0.47	0.48	06/08/2016	0.00	-23,331.39
Fortis/BNP Paribas Bank	04/06/2016	20,000,000.00	19,996,188.89	19,980,940.00	0.49	0.50	06/15/2016	0.00	-15,248.89
MUFG Union Bank NA	04/06/2016	25,000,000.00	24,995,333.33	24,979,000.00	0.42	0.43	06/17/2016	0.00	-16,333.33
American Honda Finance	05/06/2016	50,000,000.00	49,987,458.34	49,971,900.00	0.43	0.44	06/22/2016	0.00	-15,558.34
JP Morgan	12/28/2015	25,000,000.00	24,984,652.78	24,892,550.00	0.85	0.87	06/27/2016	0.00	-92,102.78
Toyota Motor Credit Corp	11/24/2015	200,000,000.00	199,895,277.78	199,209,000.00	0.65	0.67	06/30/2016	0.00	-686,277.78
UBS Finance	10/19/2015	100,000,000.00	99,955,694.44	99,610,400.00	0.55	0.57	06/30/2016	0.00	-345,294.44
ING (US) Funding LLC	03/24/2016	125,000,000.00	124,937,500.00	124,793,750.00	0.60	0.61	07/01/2016	0.00	-143,750.00

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2016

Rabobank Nederland	10/23/2015	50,000,000.00	49,981,250.00	49,842,500.00	0.45	0.47	07/01/2016	0.00	-138,750.00
Credit Suisse Securities (USA)	01/05/2016	25,000,000.00	24,979,694.45	24,891,300.00	0.86	0.88	07/05/2016	0.00	-88,394.45
Fortis/BNP Paribas Bank	04/01/2016	25,000,000.00	24,986,069.44	24,961,075.00	0.59	0.60	07/05/2016	0.00	-24,994.44
ING (US) Funding LLC	12/29/2015	75,000,000.00	74,942,625.00	74,681,025.00	0.81	0.84	07/05/2016	0.00	-261,600.00
Toyota Motor Credit Corp	12/15/2015	25,000,000.00	24,982,055.56	24,892,850.00	0.76	0.79	07/05/2016	0.00	-89,205.56
UBS Finance	01/05/2016	100,000,000.00	99,915,944.45	99,550,000.00	0.89	0.91	07/05/2016	0.00	-365,944.45
Fortis/BNP Paribas Bank	04/01/2016	25,000,000.00	24,985,250.00	24,960,250.00	0.59	0.60	07/07/2016	0.00	-25,000.00
Fortis/BNP Paribas Bank	04/06/2016	10,000,000.00	9,992,666.67	9,983,330.00	0.60	0.61	07/15/2016	0.00	-9,336.67
Fortis/BNP Paribas Bank	04/12/2016	25,000,000.00	24,982,277.78	24,958,325.00	0.58	0.59	07/15/2016	0.00	-23,952.78
Credit Suisse Securities (USA)	01/27/2016	50,000,000.00	49,940,000.00	49,782,500.00	0.90	0.92	07/19/2016	0.00	-157,500.00
ING (US) Funding LLC	04/01/2016	25,000,000.00	24,979,923.61	24,954,925.00	0.59	0.60	07/20/2016	0.00	-24,998.61
Barclays Capital	01/06/2016	100,000,000.00	99,865,472.22	99,524,500.00	0.84	0.86	07/29/2016	0.00	-340,972.22
ING (US) Funding LLC	01/05/2016	25,000,000.00	24,966,166.67	24,879,825.00	0.84	0.87	07/29/2016	0.00	-86,341.67
JP Morgan	12/11/2015	50,000,000.00	49,935,555.55	49,747,800.00	0.80	0.83	07/29/2016	0.00	-187,755.55
JP Morgan	01/05/2016	25,000,000.00	24,965,763.89	24,873,900.00	0.85	0.88	07/29/2016	0.00	-91,863.89
Toyota Motor Credit Corp	01/05/2016	25,000,000.00	24,965,361.11	24,876,950.00	0.86	0.89	07/29/2016	0.00	-88,411.11
ING (US) Funding LLC	01/05/2016	75,000,000.00	74,890,708.33	74,625,525.00	0.86	0.89	08/01/2016	0.00	-265,183.33
Rabobank Nederland	12/29/2015	125,000,000.00	124,826,319.44	124,385,000.00	0.82	0.85	08/01/2016	0.00	-441,319.44
Toyota Motor Credit Corp	04/07/2016	50,000,000.00	49,949,250.00	49,904,900.00	0.58	0.59	08/03/2016	0.00	-44,350.00
ING (US) Funding LLC	04/12/2016	25,000,000.00	24,965,972.22	24,941,650.00	0.70	0.71	08/10/2016	0.00	-24,322.22
JP Morgan	01/12/2016	50,000,000.00	49,908,000.00	49,727,800.00	0.92	0.95	08/12/2016	0.00	-180,200.00
American Honda Finance	05/25/2016	50,000,000.00	49,942,708.33	49,937,350.00	0.55	0.56	08/15/2016	0.00	-5,358.33
American Honda Finance	05/24/2016	50,000,000.00	49,940,416.67	49,934,300.00	0.55	0.56	08/18/2016	0.00	-6,116.67
Rabobank Nederland	03/28/2016	50,000,000.00	49,907,736.11	49,841,800.00	0.73	0.74	08/31/2016	0.00	-65,936.11
JP Morgan	04/07/2016	25,000,000.00	24,949,625.00	24,919,825.00	0.78	0.79	09/02/2016	0.00	-29,800.00
Fortis/BNP Paribas Bank	04/14/2016	48,000,000.00	47,891,173.33	47,841,888.00	0.77	0.78	09/15/2016	0.00	-49,285.33
JP Morgan	04/06/2016	50,000,000.00	49,850,166.67	49,782,500.00	0.87	0.89	10/03/2016	0.00	-67,666.67
JP Morgan	04/06/2016	50,000,000.00	49,848,958.34	49,781,250.00	0.87	0.89	10/04/2016	0.00	-67,708.34
JP Morgan	04/06/2016	25,000,000.00	24,923,875.00	24,890,025.00	0.87	0.89	10/05/2016	0.00	-33,850.00
JP Morgan	04/06/2016	25,000,000.00	24,923,875.00	24,890,025.00	0.87	0.89	10/05/2016	0.00	-33,850.00
Fortis/BNP Paribas Bank	05/16/2016	75,000,000.00	74,753,000.00	74,727,000.00	0.78	0.79	10/31/2016	0.00	-26,000.00
Fortis/BNP Paribas Bank	05/23/2016	100,000,000.00	99,524,777.78	99,501,200.00	0.94	0.98	11/30/2016	0.00	-23,577.78
JP Morgan	04/07/2016	10,000,000.00	9,939,344.44	9,923,600.00	1.03	1.07	12/30/2016	0.00	-15,744.44
Toyota Motor Credit Corp	04/14/2016	25,000,000.00	24,852,000.00	24,820,000.00	0.96	0.99	01/09/2017	0.00	-32,000.00
Commerical Paper Subtotal:		2,788,000,000.00	2,784,901,723.34	2,779,502,043.00	0.65	0.67		0.00	(5,399,680.34)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
FDIC CDs									
East West Bank	02/10/2016	250,000.00	250,000.00	250,000.00	0.45	0.46	08/08/2016	192.40	0.00
Pacific Commerce Bank	02/12/2016	250,000.00	250,000.00	250,000.00	0.47	0.48	08/12/2016	234.02	0.00
Torrey Pines Bank	09/04/2015	99,500.00	99,500.00	99,500.00	0.25	0.25	09/03/2016	20.70	0.00
SD Private Bank	10/24/2015	250,000.00	250,000.00	250,000.00	0.30	0.30	10/24/2016	16.37	0.00
FDIC CDs Subtotal:		849,500.00	849,500.00	849,500.00	0.39	0.39		463.49	0.00
Federal Agency									
Federal Home Loan Bank	08/10/2011	15,000,000.00	15,002,309.74	15,006,600.00	2.13	1.48	06/10/2016	151,406.25	4,290.26
Federal Home Loan Bank	04/09/2015	25,000,000.00	25,011,089.67	25,011,000.00	2.13	0.35	06/10/2016	252,343.75	-89.67
Federal Home Loan Bank	06/17/2015	50,000,000.00	50,000,000.00	50,000,500.00	0.35	0.35	06/17/2016	79,722.22	500.00
Federal Home Loan Bank	06/17/2015	25,000,000.00	25,000,000.00	25,000,250.00	0.35	0.35	06/17/2016	39,861.11	250.00
Federal Home Loan Bank	06/03/2015	25,000,000.00	24,999,735.41	25,000,250.00	0.34	0.36	06/20/2016	38,013.89	514.59
Federal Home Loan Bank	06/22/2015	50,000,000.00	49,999,575.42	50,001,500.00	0.38	0.39	06/20/2016	82,812.50	1,924.58
Federal Farm Credit Bank	04/24/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.35	0.35	06/24/2016	76,319.44	0.00
Federal Home Loan Bank	06/29/2015	22,000,000.00	21,999,452.44	22,000,880.00	0.38	0.41	06/29/2016	34,833.33	1,427.56
Federal Home Loan Bank	06/03/2015	50,000,000.00	49,998,576.23	49,998,500.00	0.32	0.36	06/30/2016	67,111.11	-76.23
Federal National Mtg Assn	06/10/2013	50,000,000.00	49,988,092.31	50,001,500.00	0.38	0.63	07/05/2016	76,041.67	13,407.69
Federal National Mtg Assn	02/26/2014	15,000,000.00	14,998,954.77	15,000,450.00	0.38	0.45	07/05/2016	22,812.50	1,495.23
Federal National Mtg Assn	05/05/2015	32,900,000.00	33,098,348.13	33,100,361.00	5.38	0.42	07/15/2016	668,052.78	2,012.87
Federal Home Loan Bank	06/03/2015	38,000,000.00	38,017,022.12	38,021,280.00	0.75	0.41	07/18/2016	105,291.67	4,257.88
Federal National Mtg Assn	10/06/2011	20,000,000.00	19,997,858.48	20,049,000.00	1.25	1.28	09/28/2016	43,750.00	51,141.52
Federal Home Loan Mtg Corp	10/18/2012	50,000,000.00	49,997,625.60	50,017,500.00	0.63	0.64	11/01/2016	26,041.67	19,874.40
Federal Farm Credit Bank	10/14/2015	35,000,000.00	35,011,104.58	34,996,150.00	0.48	0.41	11/04/2016	12,600.00	-14,954.58
Federal National Mtg Assn	05/14/2013	25,000,000.00	24,999,353.17	24,993,500.00	0.55	0.56	11/14/2016	6,493.06	-5,853.17
Federal National Mtg Assn	05/28/2013	3,500,000.00	3,499,656.60	3,499,090.00	0.55	0.57	11/14/2016	909.03	-566.60
Federal National Mtg Assn	05/28/2013	7,513,000.00	7,512,262.87	7,511,046.62	0.55	0.57	11/14/2016	1,951.29	-1,216.25
Federal National Mtg Assn	11/15/2011	15,000,000.00	15,005,681.23	15,055,500.00	1.38	1.29	11/15/2016	9,166.67	49,818.77
Federal National Mtg Assn	01/17/2012	20,000,000.00	20,024,137.63	20,074,000.00	1.38	1.10	11/15/2016	12,222.22	49,862.37
Federal Farm Credit Bank	10/28/2015	25,000,000.00	25,000,000.00	24,985,250.00	0.45	0.45	11/28/2016	937.50	-14,750.00
Federal Farm Credit Bank	10/28/2015	25,000,000.00	25,000,000.00	24,985,250.00	0.45	0.45	11/28/2016	937.50	-14,750.00
Federal Home Loan Bank	11/15/2013	50,000,000.00	49,973,641.14	49,991,000.00	0.63	0.72	12/28/2016	132,812.50	17,358.86
Federal Farm Credit Bank	11/18/2015	40,000,000.00	39,991,273.97	39,971,600.00	0.59	0.62	02/06/2017	75,388.89	-19,673.97
Federal Home Loan Mtg Corp	02/26/2014	25,000,000.00	25,026,075.74	25,030,750.00	0.88	0.73	02/22/2017	60,156.25	4,674.26

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Federal National Mtg Assn	03/14/2013	25,000,000.00	25,000,000.00	25,004,000.00	0.75	0.75	03/14/2017	40,104.17	4,000.00
Federal National Mtg Assn	03/10/2014	50,000,000.00	49,950,298.66	49,996,500.00	0.75	0.86	04/20/2017	42,708.33	46,201.34
Federal Farm Credit Bank	09/11/2015	15,000,000.00	15,010,304.97	15,001,650.00	0.75	0.67	04/24/2017	11,562.50	-8,654.97
Federal National Mtg Assn	12/18/2015	25,000,000.00	25,941,928.43	25,984,500.00	5.00	0.97	05/11/2017	69,444.44	42,571.57
Federal Home Loan Mtg Corp	01/09/2015	10,000,000.00	10,040,814.42	10,042,700.00	1.25	0.81	05/12/2017	6,597.22	1,885.58
Federal Home Loan Mtg Corp	02/26/2014	30,000,000.00	30,028,156.61	30,069,300.00	1.00	0.91	06/29/2017	126,666.67	41,143.39
Federal Home Loan Mtg Corp	07/25/2012	20,000,000.00	19,999,540.00	20,049,600.00	1.00	1.00	07/25/2017	70,000.00	50,060.00
Federal Home Loan Bank	04/08/2016	15,000,000.00	15,017,567.10	14,989,200.00	0.75	0.66	08/28/2017	16,562.50	-28,367.10
Federal Home Loan Bank	09/20/2012	35,000,000.00	34,952,676.99	34,956,600.00	0.75	0.86	09/08/2017	60,520.84	3,923.01
Federal Farm Credit Bank	09/14/2015	25,000,000.00	25,000,000.00	24,964,250.00	0.78	0.78	09/14/2017	41,708.33	-35,750.00
Federal Home Loan Mtg Corp	11/18/2015	19,000,000.00	19,028,152.85	19,043,510.00	1.00	0.89	09/29/2017	32,722.22	15,357.15
Federal Home Loan Bank	10/05/2015	25,000,000.00	25,000,000.00	24,923,500.00	0.73	0.73	10/05/2017	28,388.89	-76,500.00
Federal Farm Credit Bank	11/18/2015	21,000,000.00	20,928,942.99	20,939,940.00	0.65	0.90	10/13/2017	18,200.00	10,997.01
Federal National Mtg Assn	11/27/2013	40,000,000.00	39,892,476.93	40,021,200.00	0.88	1.07	10/26/2017	34,027.78	128,723.07
Federal Home Loan Bank	10/14/2015	35,000,000.00	37,157,123.90	37,111,550.00	5.00	0.74	11/17/2017	68,055.56	-45,573.90
Federal National Mtg Assn	12/27/2012	35,000,000.00	34,980,740.28	35,000,000.00	0.88	0.91	12/27/2017	131,006.94	19,259.72
Federal National Mtg Assn	12/27/2015	25,000,000.00	25,000,000.00	25,000,000.00	0.88	1.59	12/27/2017	93,576.39	0.00
Federal Home Loan Mtg Corp	10/19/2015	25,000,000.00	25,000,000.00	25,000,750.00	1.00	1.00	01/19/2018	91,666.67	750.00
Federal Home Loan Bank	07/29/2015	25,000,000.00	25,000,000.00	25,032,000.00	1.00	1.00	01/29/2018	84,722.22	32,000.00
Federal Farm Credit Bank	02/20/2015	20,000,000.00	20,000,000.00	20,065,400.00	1.11	1.11	02/20/2018	62,283.33	65,400.00
Federal Home Loan Mtg Corp	02/26/2014	30,000,000.00	29,795,524.47	29,967,000.00	0.88	1.27	03/07/2018	61,250.00	171,475.53
Federal National Mtg Assn	04/30/2013	50,000,000.00	49,993,301.39	49,967,500.00	1.00	1.01	04/30/2018	43,055.56	-25,801.39
Federal National Mtg Assn	04/30/2013	50,000,000.00	50,000,000.00	49,967,500.00	1.00	1.00	04/30/2018	43,055.56	-32,500.00
Federal National Mtg Assn	05/16/2013	25,000,000.00	24,969,585.90	24,983,750.00	1.00	1.07	04/30/2018	21,527.78	14,164.10
Federal National Mtg Assn	01/22/2014	15,000,000.00	14,813,163.89	14,978,400.00	0.88	1.53	05/21/2018	3,645.83	165,236.11
Federal Home Loan Mtg Corp	02/27/2014	25,000,000.00	26,761,227.04	26,957,750.00	4.88	1.30	06/13/2018	568,750.00	196,522.96
Federal Home Loan Bank	06/29/2015	25,000,000.00	25,000,000.00	25,002,250.00	1.20	1.20	06/29/2018	126,666.67	2,250.00
Federal Home Loan Mtg Corp	09/29/2015	25,000,000.00	25,000,000.00	25,012,750.00	1.05	1.05	06/29/2018	110,833.33	12,750.00
Federal National Mtg Assn	02/19/2016	35,000,000.00	35,190,351.78	35,122,150.00	1.13	0.87	07/20/2018	111,562.50	-68,201.78
Federal Home Loan Mtg Corp	10/27/2015	25,000,000.00	25,000,000.00	24,895,000.00	1.00	1.00	07/27/2018	86,111.11	-105,000.00
Federal Home Loan Bank	01/27/2016	25,000,000.00	25,000,000.00	25,013,250.00	1.30	1.30	07/27/2018	111,944.44	13,250.00
Federal Home Loan Bank	01/27/2016	25,000,000.00	25,000,000.00	25,013,250.00	1.30	1.30	07/27/2018	111,944.44	13,250.00
Federal Home Loan Bank	08/14/2015	25,000,000.00	25,045,156.94	25,117,000.00	1.20	1.12	08/14/2018	89,166.67	71,843.06
Federal Home Loan Bank	10/26/2015	35,000,000.00	35,118,494.56	35,083,650.00	1.13	0.97	09/14/2018	84,218.75	-34,844.56

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Federal National Mtg Assn	01/21/2014	30,000,000.00	30,146,611.27	30,595,200.00	1.88	1.65	09/18/2018	114,062.50	448,588.73
Federal Farm Credit Bank	09/21/2015	25,000,000.00	25,000,000.00	24,942,000.00	1.22	1.22	09/21/2018	59,305.56	-58,000.00
Federal Home Loan Bank	03/28/2016	25,000,000.00	25,000,000.00	24,932,250.00	1.05	1.05	09/28/2018	45,937.50	-67,750.00
Federal Home Loan Mtg Corp	10/29/2015	35,000,000.00	35,000,000.00	35,000,000.00	1.25	1.25	10/29/2018	38,888.89	0.00
Federal Home Loan Mtg Corp	02/23/2016	25,000,000.00	25,000,000.00	24,991,250.00	1.05	1.05	11/23/2018	5,833.33	-8,750.00
Federal National Mtg Assn	01/21/2014	30,000,000.00	29,926,411.00	30,452,700.00	1.63	1.73	11/27/2018	5,416.67	526,289.00
Federal National Mtg Assn	03/22/2016	27,135,000.00	27,121,520.60	27,135,000.00	1.27	1.30	02/26/2019	66,051.11	13,479.40
Federal National Mtg Assn	03/11/2016	25,000,000.00	25,000,000.00	25,000,500.00	1.30	1.30	03/15/2019	72,222.22	500.00
Federal Farm Credit Bank	03/18/2016	25,000,000.00	25,000,000.00	24,980,750.00	1.28	1.28	03/21/2019	64,888.89	-19,250.00
Federal National Mtg Assn	07/08/2015	20,000,000.00	20,232,783.97	20,373,800.00	1.75	1.36	06/20/2019	156,527.78	141,016.03
Federal Home Loan Mtg Corp	03/30/2016	25,000,000.00	25,000,000.00	25,036,750.00	1.40	1.40	09/30/2019	59,305.56	36,750.00
Federal Home Loan Mtg Corp	11/21/2014	25,000,000.00	24,574,023.54	25,036,750.00	1.25	1.79	10/02/2019	51,215.28	462,726.46
Federal Home Loan Bank	01/09/2015	20,000,000.00	20,521,075.45	20,709,200.00	2.38	1.61	12/13/2019	221,666.67	188,124.55
Federal National Mtg Assn	03/30/2016	25,000,000.00	25,000,000.00	24,979,750.00	1.38	1.38	12/30/2019	58,246.53	-20,250.00
Federal Home Loan Mtg Corp	01/15/2016	25,000,000.00	25,000,000.00	25,012,000.00	1.63	1.96	01/15/2020	153,472.22	12,000.00
Federal Home Loan Mtg Corp	05/19/2015	25,000,000.00	24,795,462.96	25,100,250.00	1.38	1.59	05/01/2020	28,645.83	304,787.04
Federal Home Loan Mtg Corp	10/06/2015	50,000,000.00	50,000,000.00	50,064,500.00	1.00	2.10	10/06/2020	76,388.89	64,500.00
Federal National Mtg Assn	10/29/2015	25,000,000.00	25,000,000.00	25,004,250.00	1.50	1.77	10/29/2020	33,333.33	4,250.00
Federal Home Loan Mtg Corp	01/21/2016	50,000,000.00	50,000,000.00	50,035,500.00	1.75	2.23	01/21/2021	315,972.22	35,500.00
Federal Home Loan Mtg Corp	03/30/2016	25,000,000.00	25,000,000.00	25,011,750.00	1.55	2.12	03/30/2021	65,659.72	11,750.00
Federal Agency Subtotal:		2,286,048,000.00	2,291,085,246.14	2,293,974,207.62	1.18	0.99		6,475,287.14	2,888,961.48
Money Market Accounts									
BlackRock	06/01/2015	28,067,000.00	28,067,000.00	28,067,000.00	0.01	0.01		5,012.60	0.00
CalTrust	06/01/2015	35,000,000.00	35,000,000.00	35,105,000.00	0.51	0.51		21,463.96	105,000.00
CalTrust	12/07/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.07	0.07		995.99	0.00
Fidelity	06/01/2015	174,710,418.00	174,710,418.00	174,710,418.00	0.11	0.11		59,854.20	0.00
Federated Prime Fund	03/02/2016	8,600,000.00	8,600,000.00	8,600,000.00	0.39	0.39		8,772.07	0.00
Morgan Stanley	06/01/2015	2,625,000.00	2,625,000.00	2,625,000.00	0.39	0.39		757.81	0.00
Morgan Stanley	06/01/2015	5,230,000.00	5,230,000.00	5,230,000.00	0.02	0.02		1,509.85	0.00
Money Market Accounts Subtotal:		259,232,418.00	259,232,418.00	259,337,418.00	0.16	0.16		98,366.48	105,000.00

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Negotiable CDs									
Svenska Hndl NY	03/23/2016	150,000,000.00	150,000,000.00	150,000,000.00	0.50	0.51	06/01/2016	145,833.33	0.00
Societe Generale NY	04/01/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.49	0.50	06/03/2016	20,756.94	0.00
MUFG Union Bank NA	03/31/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.48	0.49	06/06/2016	41,333.33	0.00
Bank of Nova Scotia	09/23/2015	100,000,000.00	100,000,000.00	100,000,000.00	0.56	0.57	06/30/2016	392,000.00	0.00
Bank of Nova Scotia	09/24/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.56	0.57	06/30/2016	195,222.22	0.00
Rabobank Nederland	09/29/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.52	0.53	06/30/2016	177,666.67	0.00
Toronto Dominion NY	12/04/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.76	0.77	06/30/2016	190,000.00	0.00
Wells Fargo Bank NA	10/15/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.50	0.51	06/30/2016	159,722.22	0.00
Bank of America Corp	03/01/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.66	0.67	07/01/2016	42,166.67	0.00
Bank of America Corp	03/28/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.57	0.58	07/01/2016	25,729.17	0.00
MUFG Union Bank NA	04/08/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.58	0.59	07/01/2016	43,500.00	0.00
Nordea Bank Finland	02/29/2016	75,000,000.00	75,000,000.00	75,000,000.00	0.61	0.62	07/01/2016	118,187.50	0.00
Mitsubishi UFJ Fin Group	10/22/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.43	0.44	07/05/2016	133,180.56	0.00
Royal Bank of Canada	12/08/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.81	0.82	07/05/2016	196,777.78	0.00
Royal Bank of Canada	12/11/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.80	0.81	07/05/2016	192,222.22	0.00
Svenska Hndl NY	12/10/2015	50,000,000.00	50,000,235.06	50,000,000.00	0.78	0.79	07/05/2016	188,500.00	-235.06
Toronto Dominion NY	12/11/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.80	0.81	07/05/2016	192,222.22	0.00
Wells Fargo Bank NA	12/18/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.81	0.82	07/05/2016	186,750.00	0.00
Bank of America Corp	03/24/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.57	0.58	07/11/2016	27,312.50	0.00
Bank of America Corp	03/28/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.57	0.58	07/11/2016	25,729.17	0.00
MUFG Union Bank NA	04/25/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.60	0.61	07/15/2016	15,416.67	0.00
Nordea Bank Finland	03/24/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.61	0.62	08/01/2016	58,458.33	0.00
Royal Bank of Canada	12/10/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.83	0.84	08/01/2016	199,375.00	0.00
Nordea Bank Finland	04/07/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.60	0.61	08/02/2016	45,833.33	0.00
Nordea Bank Finland	04/07/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.60	0.61	08/04/2016	45,833.33	0.00
Nordea Bank Finland	04/07/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.60	0.61	08/05/2016	45,451.39	0.00
Nordea Bank Finland	03/24/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.61	0.62	08/08/2016	58,458.33	0.00
Bank of America Corp	04/25/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.58	0.59	08/10/2016	14,902.78	0.00
Toronto Dominion NY	01/12/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.92	0.93	08/12/2016	90,083.33	0.00
Royal Bank of Canada	11/25/2015	75,000,000.00	75,000,000.00	75,000,000.00	0.77	0.78	08/29/2016	303,187.50	0.00
Toronto Dominion NY	12/04/2015	50,000,000.00	50,000,000.00	50,000,000.00	0.87	0.88	08/29/2016	217,500.00	0.00
Toronto Dominion NY	01/15/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.89	0.90	08/29/2016	85,291.67	0.00
Wells Fargo Bank NA	01/15/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.86	0.87	08/29/2016	82,416.67	0.00

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Bank of America Corp	03/28/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.77	0.78	08/31/2016	69,513.89	0.00
Nordea Bank Finland	03/31/2016	85,000,000.00	85,000,000.00	85,000,000.00	0.67	0.68	08/31/2016	98,080.56	0.00
Wells Fargo Bank NA	01/27/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.87	0.88	09/01/2016	152,250.00	0.00
Nordea Bank Finland	04/08/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.67	0.68	09/02/2016	50,250.00	0.00
Swedbank NY	04/08/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.65	0.66	09/08/2016	24,375.00	0.00
Bank of Nova Scotia	01/19/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.88	0.89	09/09/2016	163,777.78	0.00
Bank of Nova Scotia	01/27/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.91	0.92	09/23/2016	159,250.00	0.00
Royal Bank of Canada	12/10/2015	100,000,000.00	100,000,000.00	100,000,000.00	0.98	0.99	09/30/2016	471,250.00	0.00
Royal Bank of Canada	01/27/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.95	0.96	09/30/2016	166,250.00	0.00
Westpac Bank NY	03/28/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.86	0.87	09/30/2016	77,638.89	0.00
Wells Fargo Bank NA	03/28/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.86	0.87	09/30/2016	77,638.89	0.00
Bank of Nova Scotia	03/31/2016	40,000,000.00	40,000,000.00	40,000,000.00	0.85	0.86	10/07/2016	58,555.56	0.00
Bank of Nova Scotia	03/31/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.85	0.86	10/11/2016	73,194.44	0.00
Wells Fargo Bank NA	05/06/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.83	0.84	10/21/2016	29,972.22	0.00
UBS AG Stamford	05/11/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.80	0.81	10/31/2016	23,333.33	0.00
Wells Fargo Bank NA	04/27/2016	50,000,000.00	50,000,000.00	50,000,000.00	0.87	0.88	10/31/2016	42,291.67	0.00
Bank of America Corp	05/11/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.81	0.82	11/01/2016	11,812.50	0.00
Wells Fargo Bank NA	05/26/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.87	0.88	11/02/2016	3,625.00	0.00
Canadian Imp Bk Comm NY	05/26/2016	25,000,000.00	25,000,539.63	25,000,000.00	0.84	0.85	11/04/2016	3,500.00	-539.63
Wells Fargo Bank NA	05/26/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.89	0.90	11/07/2016	3,708.33	0.00
Wells Fargo Bank NA	05/28/2016	25,000,000.00	25,000,000.00	25,000,000.00	0.89	0.90	11/08/2016	3,708.33	0.00
Westpac Bank NY	04/22/2016	50,000,000.00	50,000,000.00	50,000,000.00	1.03	1.04	01/23/2017	57,222.22	0.00
Wells Fargo Bank NA	04/14/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.05	1.07	02/15/2017	35,000.00	0.00
Wells Fargo Bank NA	05/25/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.21	1.23	04/20/2017	5,881.94	0.00
Negotiable CDs Subtotal:		2,675,000,000.00	2,675,000,774.69	2,675,000,000.00	0.73	0.73		5,819,101.38	(774.69)
Repurchase Agreements									
Wells Fargo Bank NA	06/30/2015	919,228.75	919,228.75	919,228.75	0.01	0.01		0.26	0.00
Repurchase Agreements Subtotal:		919,228.75	919,228.75	919,228.75	0.01	0.01		0.26	0.00
Supranationals Callable									
Intl Bank For Recon and Dev	04/26/2016	25,000,000.00	25,000,000.00	24,925,500.00	1.25	1.25	04/26/2019	30,381.94	-74,500.00
Intl Bank For Recon and Dev	04/26/2016	25,000,000.00	25,000,000.00	24,925,500.00	1.25	1.25	04/26/2019	30,381.94	-74,500.00
Intl Bank For Recon and Dev	09/30/2015	25,000,000.00	25,000,000.00	25,000,000.00	1.00	1.00	09/30/2020	42,361.11	0.00
Intl Bank For Recon and Dev	10/30/2015	25,000,000.00	25,000,000.00	25,001,250.00	1.00	1.00	10/15/2020	32,027.78	1,250.00
Supranational Callable Subtotal:		100,000,000.00	100,000,000.00	99,852,250.00	1.13	1.13		135,152.77	(147,750.00)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Supranationals									
Inter-American Development Bk	12/04/2015	31,743,000.00	31,738,848.29	31,749,983.46	0.63	0.67	09/12/2016	43,536.40	11,135.17
Inter-American Development Bk	12/04/2015	23,141,000.00	23,431,690.77	23,458,263.11	5.13	0.67	09/13/2016	256,961.52	26,572.34
Inter-American Development Bk	12/02/2015	51,700,000.00	51,829,128.44	51,846,311.00	1.38	0.72	10/18/2016	84,910.07	17,182.56
Inter-American Development Bk	12/03/2015	42,150,000.00	42,175,467.47	42,180,348.00	0.88	0.74	11/15/2016	16,391.67	4,880.53
Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,998,632.25	25,009,750.00	1.00	1.00	11/15/2017	11,111.11	11,117.75
Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,998,632.25	25,009,750.00	1.00	1.00	11/15/2017	11,111.11	11,117.75
Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,998,632.25	25,009,750.00	1.00	1.00	11/15/2017	11,111.11	11,117.75
Intl Bank For Recon and Dev	04/30/2015	50,000,000.00	49,944,216.00	49,955,500.00	1.00	1.06	06/15/2018	230,555.56	11,284.00
Intl Bank For Recon and Dev	10/07/2015	25,000,000.00	24,966,725.42	24,953,500.00	1.00	1.06	10/05/2018	38,888.89	-13,225.42
Supranationals Subtotal:		298,734,000.00	299,081,973.14	299,173,155.57	1.33	0.87		704,577.44	91,182.43
Treasury Coupon Securities									
U.S. Treasury	09/22/2011	10,000,000.00	10,003,466.07	10,015,300.00	1.00	0.86	08/31/2016	25,271.74	11,833.93
U.S. Treasury	09/29/2015	40,000,000.00	40,097,864.32	40,077,600.00	1.00	0.41	10/31/2016	34,782.61	-20,264.32
U.S. Treasury	11/10/2015	45,000,000.00	44,970,991.54	44,991,900.00	0.50	0.63	11/30/2016	614.75	20,908.46
U.S. Treasury	12/12/2011	12,000,000.00	12,000,141.02	12,018,720.00	0.88	0.87	11/30/2016	286.89	18,578.98
U.S. Treasury	10/20/2015	40,000,000.00	40,667,144.69	40,608,400.00	3.25	0.37	12/31/2016	546,428.57	-58,744.69
U.S. Treasury	12/24/2014	15,000,000.00	15,008,180.27	15,023,400.00	0.88	0.79	01/31/2017	43,990.38	15,219.73
U.S. Treasury	03/12/2012	15,000,000.00	14,996,837.10	15,021,150.00	0.88	0.90	02/28/2017	33,169.16	24,312.90
U.S. Treasury	09/04/2015	20,000,000.00	20,070,933.14	20,049,200.00	1.00	0.57	03/31/2017	33,879.78	-21,733.14
U.S. Treasury	09/29/2015	35,000,000.00	35,097,502.43	35,051,450.00	0.88	0.57	04/30/2017	26,630.43	-46,052.43
U.S. Treasury	06/08/2012	15,000,000.00	15,527,870.51	15,533,850.00	4.50	0.73	05/15/2017	31,182.07	5,979.49
U.S. Treasury	06/05/2015	10,000,000.00	10,207,209.88	10,197,300.00	2.75	0.65	05/31/2017	751.37	-9,909.88
U.S. Treasury	10/20/2015	40,000,000.00	40,842,381.87	40,737,600.00	2.50	0.54	06/30/2017	420,329.67	-104,781.87
U.S. Treasury	10/12/2012	15,000,000.00	14,973,009.44	14,951,400.00	0.50	0.66	07/31/2017	25,137.36	-21,609.44
U.S. Treasury	02/29/2016	15,000,000.00	15,282,675.25	15,273,000.00	2.38	0.75	07/31/2017	91,019.92	-9,675.25
U.S. Treasury	12/24/2014	15,000,000.00	15,150,888.76	15,201,600.00	1.88	1.05	08/31/2017	71,076.77	50,711.24
U.S. Treasury	02/29/2016	45,000,000.00	45,616,137.30	45,604,800.00	1.88	0.77	08/31/2017	213,230.30	-11,337.30
U.S. Treasury	09/04/2015	22,000,000.00	22,077,461.89	22,060,060.00	1.00	0.72	09/15/2017	46,630.43	-17,401.89
U.S. Treasury	06/07/2013	15,000,000.00	15,208,676.52	15,222,150.00	1.88	0.87	10/31/2017	24,456.52	13,473.48
U.S. Treasury	04/06/2016	10,000,000.00	10,162,126.42	10,148,100.00	1.88	0.72	10/31/2017	16,304.35	-14,026.42
U.S. Treasury	05/20/2015	10,000,000.00	10,208,127.96	10,212,500.00	2.25	0.84	11/30/2017	614.75	4,372.04
U.S. Treasury	04/06/2016	15,000,000.00	15,341,768.69	15,318,750.00	2.25	0.72	11/30/2017	922.13	-23,018.69

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2016

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
U.S. Treasury	04/06/2016	10,000,000.00	10,041,561.75	10,025,400.00	1.00	0.73	12/15/2017	15,300.54	-16,161.75
U.S. Treasury	01/07/2013	15,000,000.00	14,985,477.49	14,983,050.00	0.75	0.81	12/31/2017	47,287.09	-2,427.49
U.S. Treasury	04/06/2016	10,000,000.00	10,022,842.84	10,005,500.00	0.88	0.73	01/15/2018	13,461.54	-17,342.84
U.S. Treasury	12/24/2014	15,000,000.00	15,343,305.12	15,438,300.00	2.63	1.22	01/31/2018	131,971.15	94,994.88
U.S. Treasury	06/07/2013	15,000,000.00	14,946,617.94	14,972,400.00	0.75	0.96	02/28/2018	28,430.71	25,782.06
U.S. Treasury	06/07/2013	15,000,000.00	14,997,886.57	15,033,450.00	1.00	1.01	05/31/2018	409.84	35,563.43
U.S. Treasury	02/12/2014	15,000,000.00	15,004,827.69	15,150,000.00	1.38	1.36	07/31/2018	69,127.75	145,172.31
U.S. Treasury	11/13/2013	15,000,000.00	15,037,616.72	15,193,950.00	1.50	1.38	08/31/2018	56,861.41	156,333.28
U.S. Treasury	12/05/2013	10,000,000.00	9,952,265.24	10,071,900.00	1.25	1.45	11/30/2018	341.53	119,634.76
U.S. Treasury	02/20/2014	15,000,000.00	14,897,930.73	15,107,250.00	1.25	1.52	01/31/2019	62,843.41	209,319.27
U.S. Treasury	04/17/2014	15,000,000.00	14,988,623.94	15,259,650.00	1.63	1.65	03/31/2019	41,290.98	271,026.06
U.S. Treasury	06/16/2014	15,000,000.00	14,913,232.69	15,210,300.00	1.50	1.70	05/31/2019	614.75	297,067.31
U.S. Treasury	08/21/2014	15,000,000.00	14,995,500.78	15,264,900.00	1.63	1.64	07/31/2019	81,696.43	269,399.22
U.S. Treasury	10/24/2014	15,000,000.00	15,119,408.99	15,320,550.00	1.75	1.50	09/30/2019	44,467.21	201,141.01
U.S. Treasury	12/08/2014	15,000,000.00	14,907,395.77	15,185,700.00	1.50	1.69	11/30/2019	614.75	278,304.23
U.S. Treasury	01/09/2015	15,000,000.00	15,063,269.64	15,246,150.00	1.63	1.50	12/31/2019	102,455.36	182,880.36
U.S. Treasury	02/12/2016	20,000,000.00	20,237,518.87	20,146,200.00	1.38	1.04	01/31/2020	83,104.40	-91,318.87
U.S. Treasury	04/09/2015	10,000,000.00	9,964,713.91	10,023,400.00	1.25	1.35	02/29/2020	31,589.67	58,686.09
U.S. Treasury	02/12/2016	20,000,000.00	20,227,055.14	20,129,000.00	1.38	1.06	02/29/2020	69,497.28	-98,055.14
U.S. Treasury	04/09/2015	10,000,000.00	9,914,029.41	9,974,600.00	1.13	1.36	03/31/2020	19,057.38	60,570.59
U.S. Treasury	02/19/2016	24,000,000.00	24,185,120.67	24,146,160.00	1.38	1.17	03/31/2020	55,901.64	-38,960.67
U.S. Treasury	02/19/2016	24,000,000.00	24,174,019.46	24,132,240.00	1.38	1.18	04/30/2020	28,695.65	-41,779.46
U.S. Treasury	06/05/2015	15,000,000.00	14,918,772.72	15,144,150.00	1.50	1.64	05/31/2020	614.75	225,377.28
Treasury Coupon Securities Subtotal:		807,000,000.00	812,350,389.15	814,482,430.00	1.55	0.93		2,672,345.17	2,132,040.85
Grand Total		9,305,783,146.75	9,313,420,216.71	9,313,089,182.94	0.90	0.79		15,918,302.08	(331,033.77)

TRANSACTION ACTIVITY REPORT

Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(4,342,332.20)	05/02/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(14,000,000.00)	05/02/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	50,000,000.00	05/02/2016
3195	Negotiable CD	Wells Fargo Bank NA	0.53	Redemption	50,000,000.00	05/02/2016
3390	Money Market Funds	Federated Prime Fund	0.38	Redemption	50,000,000.00	05/02/2016
3471	Commercial Paper	Fortis/BNP Paribas	0.40	Redemption	22,000,000.00	05/02/2016
3493	Commercial Paper	MUFG Union Bank NA	0.38	Redemption	50,000,000.00	05/02/2016
3527	Commercial Paper	Natixis US Finance	0.30	Redemption	100,000,000.00	05/02/2016
3528	Commercial Paper	Natixis US Finance	0.74	Purchase	(199,997,944.44)	05/02/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	2,783,563.62	05/03/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	75,000,000.00	05/03/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	13,100,000.00	05/03/2016
3528	Commercial Paper	Natixis US Finance	0.74	Redemption	200,000,000.00	05/03/2016
3530	Commercial Paper	Natixis US Finance	0.74	Purchase	(259,997,327.77)	05/03/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	1,146,701.53	05/04/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(14,200,000.00)	05/04/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	75,000,000.00	05/04/2016
3140	Local CD	Private Bank	0.14	Redemption	5,000,000.00	05/04/2016
3196	Negotiable CD	Wells Fargo Bank NA	0.53	Redemption	50,000,000.00	05/04/2016
3244	Negotiable CD	Bank of Nova Scotia	0.65	Redemption	50,000,000.00	05/04/2016
3246	Negotiable CD	Toronto Dominion NY	0.64	Redemption	25,000,000.00	05/04/2016
3314	Commercial Paper	ING (US) Funding LLC	0.66	Redemption	25,000,000.00	05/04/2016
3316	Negotiable CD	Rabobank Nederland	0.65	Redemption	25,000,000.00	05/04/2016
3320	Commercial Paper	Fortis/BNP Paribas	0.67	Redemption	50,000,000.00	05/04/2016
3530	Commercial Paper	Natixis US Finance	0.74	Redemption	260,000,000.00	05/04/2016
3531	Commercial Paper	Natixis US Finance	0.74	Purchase	(324,996,659.72)	05/04/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(2,706,982.94)	05/05/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(4,700,000.00)	05/05/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	25,000,000.00	05/05/2016
3531	Commercial Paper	Natixis US Finance	0.74	Redemption	325,000,000.00	05/05/2016
3533	Commercial Paper	Natixis US Finance	0.74	Purchase	(324,996,659.72)	05/05/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	1,720,824.62	05/06/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(3,800,000.00)	05/06/2016
3414	Negotiable CD	Credit Suisse Securities	0.67	Redemption	25,000,000.00	05/06/2016

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Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
3472	Commercial Paper	Fortis/BNP Paribas	0.41	Redemption	50,000,000.00	05/06/2016
3533	Commercial Paper	Natixis US Finance	0.74	Redemption	325,000,000.00	05/06/2016
3534	Commercial Paper	Natixis US Finance	0.74	Purchase	(274,991,520.82)	05/06/2016
3535	Negotiable CD	Wells Fargo Bank NA	0.83	Purchase	(50,000,000.00)	05/06/2016
3536	Commercial Paper	American Honda Finance	0.43	Purchase	(49,971,930.56)	05/06/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	886,666.52	05/09/2016
2895	Local CD	CA Bank and Trust	0.23	Redemption	100,000.00	05/09/2016
3390	Money Market Funds	Federated Prime Fund	0.38	Redemption	8,000,000.00	05/09/2016
3473	Commercial Paper	Fortis/BNP Paribas	0.41	Redemption	50,000,000.00	05/09/2016
3534	Commercial Paper	Natixis US Finance	0.74	Redemption	275,000,000.00	05/09/2016
3537	Commercial Paper	Natixis US Finance	0.74	Purchase	(259,997,327.77)	05/09/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	1,083,375.43	05/10/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(43,700,000.00)	05/10/2016
3390	Money Market Funds	Federated Prime Fund	0.38	Redemption	40,000,000.00	05/10/2016
3537	Commercial Paper	Natixis US Finance	0.74	Redemption	260,000,000.00	05/10/2016
3538	Commercial Paper	Natixis US Finance	0.74	Purchase	(239,997,533.33)	05/10/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(5,738,641.75)	05/11/2016
3538	Commercial Paper	Natixis US Finance	0.74	Redemption	240,000,000.00	05/11/2016
3539	Commercial Paper	Natixis US Finance	0.74	Purchase	(149,998,458.33)	05/11/2016
3540	Negotiable CD	Bank of America Corp	0.81	Purchase	(25,000,000.00)	05/11/2016
3541	Negotiable CD	UBS AG Stamford	0.80	Purchase	(50,000,000.00)	05/11/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	5,719,901.81	05/12/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(4,500,000.00)	05/12/2016
3539	Commercial Paper	Natixis US Finance	0.74	Redemption	150,000,000.00	05/12/2016
3542	Commercial Paper	Natixis US Finance	0.74	Purchase	(149,998,458.33)	05/12/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	293,283.42	05/13/2016
2819	Federal Agencies	Federal Home Loan Mtg	0.50	Redemption	25,000,000.00	05/13/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(6,300,000.00)	05/13/2016
3542	Commercial Paper	Natixis US Finance	0.74	Redemption	150,000,000.00	05/13/2016
3543	Commercial Paper	Natixis US Finance	0.74	Purchase	(159,995,066.66)	05/13/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(797,676.92)	05/16/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(4,600,000.00)	05/16/2016
3543	Commercial Paper	Natixis US Finance	0.74	Redemption	160,000,000.00	05/16/2016
3544	Commercial Paper	Natixis US Finance	0.74	Purchase	(64,999,331.94)	05/16/2016

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Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
3545	Commercial Paper	Fortis/BNP Paribas	0.78	Purchase	(74,727,000.00)	05/16/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	119,116.42	05/17/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(27,000,000.00)	05/17/2016
3544	Commercial Paper	Natixis US Finance	0.74	Redemption	65,000,000.00	05/17/2016
3546	Commercial Paper	Natixis US Finance	0.74	Purchase	(49,999,486.11)	05/17/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(3,484,690.38)	05/18/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(16,000,000.00)	05/18/2016
3546	Commercial Paper	Natixis US Finance	0.74	Redemption	50,000,000.00	05/18/2016
3547	Commercial Paper	Natixis US Finance	0.74	Purchase	(59,999,383.33)	05/18/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	3,330,556.04	05/19/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(1,200,000.00)	05/19/2016
3547	Commercial Paper	Natixis US Finance	0.74	Redemption	60,000,000.00	05/19/2016
3548	Commercial Paper	Natixis US Finance	0.74	Purchase	(99,998,972.22)	05/19/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(2,336,243.36)	05/20/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(2,600,000.00)	05/20/2016
3252	Negotiable CD	Royal Bank of Canada	0.74	Redemption	50,000,000.00	05/20/2016
3269	Commercial Paper	Toyota Motor Credit	0.67	Redemption	50,000,000.00	05/20/2016
3270	Commercial Paper	ING (US) Funding LLC	0.68	Redemption	75,000,000.00	05/20/2016
3317	Commercial Paper	Credit Suisse Securiies	0.70	Redemption	75,000,000.00	05/20/2016
3548	Commercial Paper	Natixis US Finance	0.74	Redemption	100,000,000.00	05/20/2016
3549	Commercial Paper	Natixis US Finance	0.74	Purchase	(179,994,449.99)	05/20/2016
1666	Federal Agencies	Federal National Mtg	0.50	Redemption	25,000,000.00	05/22/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	2,919,887.54	05/23/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(2,000,000.00)	05/23/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	60,000,000.00	05/23/2016
3515	Commercial Paper	American Honda Finance	0.41	Redemption	60,000,000.00	05/23/2016
3549	Commercial Paper	Natixis US Finance	0.74	Redemption	180,000,000.00	05/23/2016
3550	Commercial Paper	Fortis/BNP Paribas	0.94	Purchase	(99,501,277.78)	05/23/2016
3551	Commercial Paper	Natixis US Finance	0.74	Purchase	(199,997,944.44)	05/23/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(2,385,388.24)	05/24/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	55,000,000.00	05/24/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	4,700,000.00	05/24/2016
3551	Commercial Paper	Natixis US Finance	0.74	Redemption	200,000,000.00	05/24/2016
3553	Commercial Paper	Natixis US Finance	0.74	Purchase	(199,997,944.44)	05/24/2016

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Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
3554	Commercial Paper	American Honda Finance	0.55	Purchase	(49,934,305.56)	05/24/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(8,441,030.69)	05/25/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(12,600,000.00)	05/25/2016
3223	Federal Agencies	Federal Home Loan Mtg	1.00	Redemption	25,000,000.00	05/25/2016
3553	Commercial Paper	Natixis US Finance	0.74	Redemption	200,000,000.00	05/25/2016
3555	Negotiable CD	Wells Fargo Bank NA	1.21	Purchase	(25,000,000.00)	05/25/2016
3556	Commercial Paper	Natixis US Finance	0.74	Purchase	(139,998,561.11)	05/25/2016
3557	Commercial Paper	American Honda Finance	0.55	Purchase	(49,937,361.11)	05/25/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	7,583,034.04	05/26/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(50,000,000.00)	05/26/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(9,500,000.00)	05/26/2016
2959	Money Market Funds	Fidelity	0.43	Redemption	100,000,000.00	05/26/2016
3556	Commercial Paper	Natixis US Finance	0.74	Redemption	140,000,000.00	05/26/2016
3558	Commercial Paper	Natixis US Finance	0.74	Purchase	(314,996,762.49)	05/26/2016
3559	Negotiable CD	Canadian Imp Bk Comm	0.84	Purchase	(25,000,560.39)	05/26/2016
3560	Negotiable CD	Wells Fargo Bank NA	0.87	Purchase	(25,000,000.00)	05/26/2016
3561	Negotiable CD	Wells Fargo Bank NA	0.89	Purchase	(25,000,000.00)	05/26/2016
3562	Negotiable CD	Wells Fargo Bank NA	0.89	Purchase	(25,000,000.00)	05/26/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Purchase	(768,954.22)	05/27/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(77,000,000.00)	05/27/2016
3558	Commercial Paper	Natixis US Finance	0.74	Redemption	315,000,000.00	05/27/2016
3563	Commercial Paper	Natixis US Finance	0.74	Purchase	(299,987,666.70)	05/27/2016
1331	Federal Agencies	Federal National Mtg	1.00	Redemption	31,755,000.00	05/29/2016
1106	Repurchase Agreements	Wells Fargo Bank NA	0.01	Redemption	4,281,617.03	05/31/2016
1573	U.S. Treasury Notes	U.S. Treasury	1.75	Redemption	15,000,000.00	05/31/2016
2959	Money Market Funds	Fidelity	0.43	Purchase	(29,400,000.00)	05/31/2016
3028	Negotiable CD	Toronto Dominion NY	0.61	Redemption	50,000,000.00	05/31/2016
3126	Commercial Paper	UBS Finance	0.53	Redemption	50,000,000.00	05/31/2016
3153	Commercial Paper	UBS Finance	0.53	Redemption	50,000,000.00	05/31/2016
3158	Negotiable CD	Credit Suisse Securiies	0.57	Redemption	25,000,000.00	05/31/2016
3159	Commercial Paper	JP Morgan	0.52	Redemption	25,000,000.00	05/31/2016
3229	Commercial Paper	Toyota Motor Credit	0.63	Redemption	50,000,000.00	05/31/2016
3563	Commercial Paper	Natixis US Finance	0.74	Redemption	300,000,000.00	05/31/2016
3564	Commercial Paper	Natixis US Finance	0.29	Purchase	(339,997,261.10)	05/31/2016

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Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
3580	Asset Backed Securities	American Honda Finance	1.13	Purchase	(24,999,157.50)	05/31/2016
3581	Asset Backed Securities	American Honda Finance	1.39	Purchase	(9,999,806.00)	05/31/2016
Grand Total					543,415,467.66	

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