



COUNTY OF SAN DIEGO INVESTMENT POOL TREASURY INVESTMENT RESULTS

MAY
2017

TABLE OF CONTENTS

03 | Summary Portfolio Statistics

04 | Cash Flow Analysis

05 | Participant Cash Balances

06 | Investment Fund Participants

07 | Asset Allocation

07 | Asset Credit Quality

08 | Appendix

09 - Investment Policy Compliance Report

10 - Inventory With Market Value

20- Transaction Activity Report

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund As of May 31, 2017

	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM	WAC	YTM	YTW	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	157,189,372	157,074,288	157,010,690	1.62	99.886	823	-	1.295	1.295	77,428	(63,598)
CDARS	5,000,000	5,000,000	5,000,000	0.05	100.000	21	-	0.690	0.690	208	-
Collateralized CDs	45,000,000	45,000,000	45,000,000	0.46	100.000	105	-	0.816	0.816	3,672	-
Commercial Paper Disc	2,808,000,000	2,798,079,606	2,790,484,780	28.86	99.377	111	-	1.232	1.232	-	(7,594,827)
FDIC CDs	849,500	849,500	849,500	0.01	100.000	97	-	0.695	0.695	625	-
Federal Agency - Step Up	385,945,000	385,945,000	383,127,965	3.99	99.270	1,588	54	1.965	1.453	1,528,680	(2,817,035)
Federal Agency Amer Callable	50,000,000	50,000,000	49,844,000	0.52	99.688	655	14	1.290	1.290	130,833	(156,000)
Federal Agency Berm Callable	535,535,000	535,493,373	534,085,736	5.52	99.729	799	56	1.419	1.419	1,685,805	(1,407,636)
Federal Agency Coupon Securities	1,020,000,000	1,022,332,744	1,018,461,640	10.55	99.858	750	31	1.234	1.234	3,684,101	(3,871,104)
Federal Agency Euro Callable	486,870,000	486,869,940	483,404,346	5.02	99.288	783	112	1.226	1.226	1,519,528	(3,465,594)
Money Market Accounts	68,100,000	68,100,000	68,100,000	0.70	100.000	1	-	0.688	0.688	46,470	-
Negotiable CDs	2,693,500,000	2,693,500,000	2,693,500,000	27.78	100.000	85	-	1.199	1.199	11,645,970	-
Repurchase Agreements	-	-	-	0.00	0.000	-	-	0.000	0.000	-	-
Supranational Callable	216,350,000	216,030,340	214,653,650	2.23	99.216	858	128	1.298	1.298	413,874	(1,376,690)
Suprationals	419,500,000	418,672,911	417,675,640	4.32	99.568	696	-	1.350	1.350	865,392	(997,271)
Treasury Coupon Securities	809,000,000	811,458,140	809,681,660	8.37	100.086	645	-	1.115	1.115	2,862,733	(1,776,480)
Totals for May 2017	9,700,838,872	9,694,405,842	9,670,879,607	100.00	99.693	401	61	1.254	1.234	24,465,320	(23,526,235)
Totals for April 2017	10,273,881,090	10,267,851,054	10,242,741,559	100.00	99.699	392	85	1.227	1.208	25,380,353	(25,109,495)
Change From Prior Month	(573,042,218)	(573,445,212)	(571,861,952)		(0.006)	9	(24)	0.027	0.026	(915,034)	1,583,259
Portfolio Effective Duration	0.89 years										
			Fiscal Year		Calendar Year						
	Monthly Return	Annualized	To Date Return	Annualized	To Date Return	Annualized					
Book Value	0.104%	1.220%	0.988%	1.076%	0.490%	1.184%					
Market Value	0.104%	1.223%	0.989%	1.078%	0.491%	1.186%					

Note

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Yield to call (YTC) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the call date.

Yield to worst (YTW) is the lesser of yield to maturity or yield to call, reflecting the optionality of the bond issuer.

Yields for the portfolio are aggregated based on the book value of each security.

* All Investments held during the month of May 2017 were in compliance with the Investment Policy dated January 1, 2017.

CASH FLOW ANALYSIS

County of San Diego Pooled Money Fund

As of May 31, 2017

	<i>May-17</i>	<i>Jun-17</i>	<i>Jul-17</i>	<i>Aug-17</i>	<i>Sep-17</i>	<i>Oct-17</i>	<i>Nov-17</i>
Beginning Pool Book Balance	10,267,851	9,694,406	8,865,622	7,990,487	7,261,702	7,076,252	7,165,034
CASH FLOW ITEMS							
INFLOWS:							
Investment Inflows	1,050,072	1,290,000	1,416,060	596,895	551,100	533,790	353,850
Projected Credits/Deposits	978,864	799,095	939,465	892,746	928,550	1,114,376	1,329,293
	2,028,936	2,089,095	2,355,525	1,489,641	1,479,650	1,648,166	1,683,143
Outflows							
Investment Purchases	727,200	210,000	21,000	87,895	126,100	73,790	88,850
Projected Debits	1,552,309	1,627,879	1,814,600	1,621,531	1,114,000	1,025,594	1,135,870
	2,279,509	1,837,879	1,835,600	1,709,426	1,240,100	1,099,384	1,224,720
Net Cash Flows	<i>(250,573)</i>	251,216	519,925	(219,785)	239,550	548,782	458,423
MONTH END POOL BALANCE	9,694,406	8,865,622	7,990,487	7,261,702	7,076,252	7,165,034	7,358,457
PROJECTED MONTH END LIQUIDITY	\$ 323,097	\$ 574,313	\$ 1,094,238	\$ 874,453	\$ 1,114,003	\$ 1,662,785	\$ 2,121,208

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

PARTICIPANT CASH BALANCES

San Diego Pooled Money Fund

As of May 31, 2017

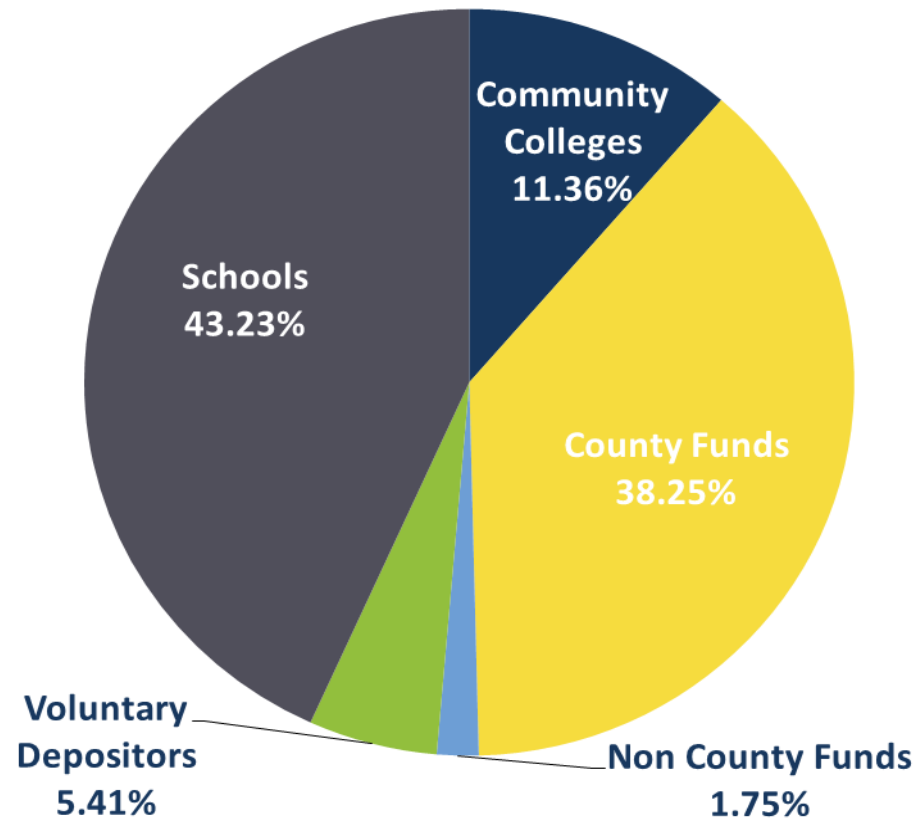
(\$000)

PARTICIPANT	FMV 03/31/17	FMV 04/30/17	FMV 05/31/17	% of Total	PARTICIPANT	FMV 03/31/17	FMV 04/30/17	FMV 05/31/17	% of Total
COUNTY	\$1,384,680	\$1,718,029	\$1,017,765	10.52%	Lower Sweetwater FPD	493	569	560	
COUNTY - SPECIAL TRUST FUNDS	2,269,767	2,675,451	2,681,635	27.73%	Metropolitan Transit System	5,767	5,137	4,938	
NON-COUNTY INVESTMENT FUNDS	175,495	174,684	169,035	1.75%	Mission Resource Conservation District	308	316	316	
SCHOOLS - (K THRU 12)	3,662,461	4,054,556	4,180,831	43.23%	North County Cemetery District	1,051	1,292	1,339	
					North County Cemetery Perpetual	1,681	1,500	1,519	
COMMUNITY COLLEGES					North County Cemetery	1,087	1,206	1,255	
San Diego	320,909	351,461	350,032	3.62%	North County Dispatch	3,254	3,731	3,540	
Grossmont	105,135	109,866	106,046	1.10%	North County Fire	1,429	3,445	4,271	
Mira Costa	31,608	47,454	50,193	0.52%	Otay Water District Investment	11,397	11,412	4,086	
Palomar	262,795	423,724	416,191	4.30%	Pine Valley FPD	100	117	86	
Southwestern	179,692	181,226	175,778	1.82%	Pomerado Cemetery District	1,681	1,807	1,846	
Total Community Colleges	900,139	1,113,732	1,098,240	11.36%	Ramona Cemetery District	553	579	585	
SDCERA	568	580	599		Ramona Cemetery Perpetual	380	380	382	
SANCAL	1,683	675	678		Rancho Santa Fe FPD	12,168	14,189	14,743	
SANDAG	120,321	101,618	96,142		Rincon del Diablo Municipal Water District	3,024	3,027	3,037	
CITIES					San Diego Housing Commission	17,082	17,099	17,156	
Chula Vista	69,467	69,453	87,583		San Diego Geographic Information Source	931	636	548	
Del Mar	3,062	3,065	3,075		San Diego Law Library	2,993	3,007	3,075	
Encinitas	2	2	2		San Diego Local Agency Formation Comr	1,141	1,026	897	
National City	5,080	5,086	5,102		San Diego Regional Training Center	614	690	735	
INDEPENDENT AGENCIES					San Dieguito River	1,968	992	900	
Alpine FPD	1,196	1,880	2,184		San Marcos FPD	1	1	1	
Bonita Sunnyside FPD	5,156	5,358	5,789		San Miguel FPD	8,332	9,791	12,709	
Borrego Springs FPD	1,195	1,436	1,466		San Ysidro Sanitation	13	13	0	
Canbrake County Water District	51	51	51		Santa Fe Irrigation District	4,178	4,184	4,198	
Deer Springs FPD	9,223	9,756	10,238		Serra Cooperative Library System	215	216	216	
Fallbrook Public UTL	15	15	15		SDC Regional Airport Authority	167,435	172,272	176,262	
Grossmont Healthcare District	1,008	1,009	1,013		Upper San Luis Rey Reservoir	39	41	42	
Public Agency Self Insurance System	3,362	3,366	3,377		Vallecitos Water District	5,134	5,139	5,156	
Julian-Cuyamaca FPD	4	74	158		Valley Center FPD	3,356	3,407	3,872	
Lake Cuyamaca Rec & Park	227	213	182		Valley Cntr Cemetery	74	82	87	
Lakeside Fire	5,851	7,555	8,609		Valley Ctr Cem Perpetual	253	254	256	
Leucadia Water District	9,489	9,498	9,530		Valley Ctr Water District	15,776	15,720	16,638	
					Vista FPD	2,306	2,326	2,333	
					Total Independent Agencies	513,170	506,290	523,374	5.41%
					Pooled Money Fund Total	\$8,905,712	\$10,242,741	\$ 9,670,879	100.00%

INVESTMENT FUND PARTICIPANTS

San Diego Pooled Money Fund

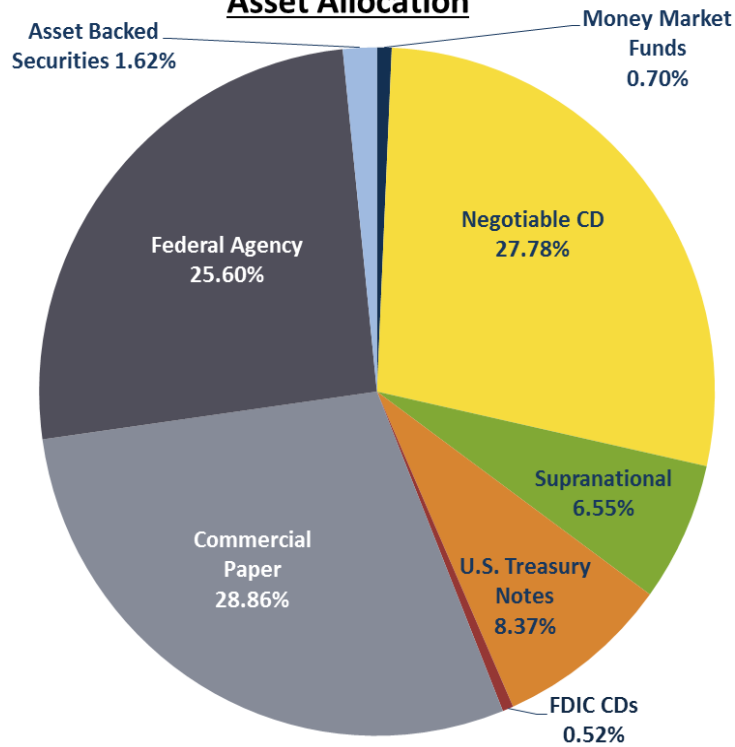
As of May 31, 2017



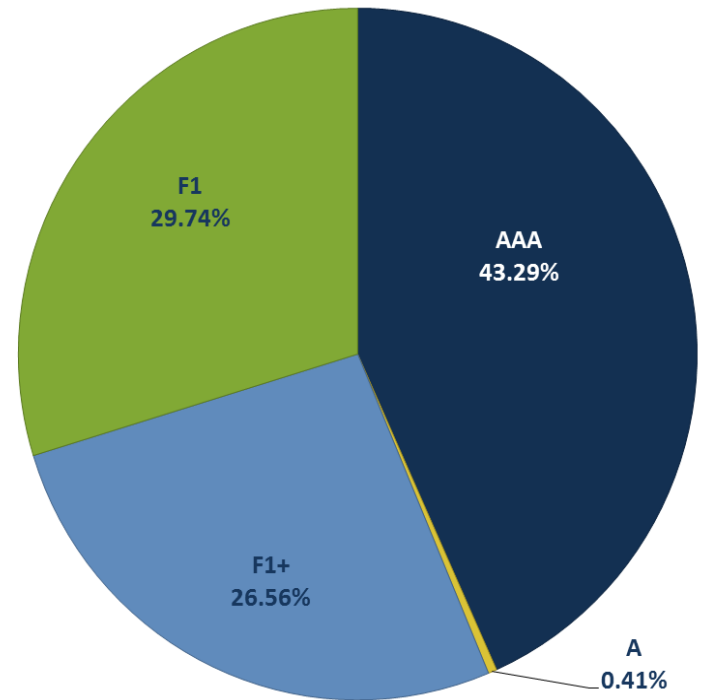
INVESTMENT FUND OVERVIEW

As of May 31, 2017

Asset Allocation



Credit Quality





APPENDIX



INVESTMENT POLICY COMPLIANCE REPORT

County of San Diego Pooled Money Fund As of May 31, 2017

Category	Standard	Comment
Treasury Issues	No Limit	Complies - 8.4%
Agency Issues	35% per issuer	Complies
Local Agency Obligations	SP-1/"A" by S&P or MIG1/"A" by Moody's or F-1/"A" by Fitch minimum rating by 1 of 3 NRSROs; (ST ratings for 1 year or less; LT ratings for over 1 year) ; 15% maximum; 5% per issuer	Complies
Banker's Acceptances	A-1 by S&P or P-1 by Moody's or F-1 by Fitch minimum rating by 1 of 3 NRSROs; 40% maximum; 5% per issuer; 180 days max maturity	Complies
Commercial Paper	A-1/"A" by S&P or P-1/"A" by Moody's or F-1/"A" by Fitch minimum rating by 1 of 3 NRSROs; 40% maximum; 5% per issuer; 270 days max maturity	Complies - 28.9%
Medium Term Notes	A-1/"A" by S&P or P-1/"A" by Moody's or F-1/"A" by Fitch minimum rating by 1 of 3 NRSROs; (ST ratings for 1 year or less; LT ratings for over 1 year); 30% maximum; 5% per issuer	Complies
Negotiable Certificates of Deposit	A-1/"A" by S&P or P-1/"A" by Moody's or F-1/"A" by Fitch minimum rating by 1 of 3 NRSROs; (ST ratings for 1 year or less; LT ratings for over 1 year); 30% maximum; 5% per issuer; 5 years maximum maturity for NCDs; 13 months max maturity for FDIC insured	Complies - 27.8%
Repurchase Agreements	40% maximum; 10% per issuer if avg weighted maturity >5 days; 15% per issuer if avg weighted maturity <5 days; 1-year maximum maturity;	Complies -
Reverse Repurchase Agreements	20% maximum combined with Securities Lending; 10% per issuer; 92-day maximum maturity	N/A
Collateralized Certificates of Deposit	A-1 by S&P or P-1 by Moody's, or F-1 by Fitch minimum rating; 5%maximum; 5% per issuer; 13 months maximum maturity; 110% collateral required	Complies - 0.5%
FDIC & NCUA Insured Deposit	5%maximum; 5% per issuer; 13 months maximum maturity; No minimum credit requirement for FDIC or NCUA insured deposit accounts	Complies - 0.0%
Covered Call Option/ Put Option	10% maximum; 90-day maximum maturity	N/A
Money Market Mutual Funds	AAAm by S&P, or Aaa-mf by Moody's, or AAAmmf by Fitch minimum rating by 1 of 3 NRSROs; 15% maximum; 10% per fund	Complies - 0.7%
Investment Trust of California - Cal Trust	2.5% maximum	Complies -
Supranationals	A-1/"AA" by S&P or P-1/"Aa" by Moody's, or F-1/"AA" by Fitch minimum rating by 1 of 3 NRSROs; 30% maximum; 10% per issuer; USD denominated senior unsecured unsubordinated obligations issued by IBRD, IFC, and IADB	Complies - 6.5%
Pass-Through Securities	Non-mortgaged backed; "A" minimum rated issuer by 1 of 3 NRSROs; "AA" minimum rated by 1 of 3 NRSROs; 20% maximum; 5% per issuer	Complies - 1.6%
Maximum Maturity	5 years	Complies
Illiquidity Limitations	10% maximum for combined categories for Collateralized CDs and FDIC Insured Deposit Accounts	Complies
Maximum Issuer Exposure	5% per any single issuer involved in more than one of the above categories (does not include US Government, repurchase agreements, supranationals, money market fund)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - monitoring ratings	Overall credit rating of AAA/S1, by Standard & Poors; Investments rated below A-1 (short term) or below the "A" category (long term), at the time of purchase, are prohibited in this policy	Complies
Securities Lending	92-day maximum maturity; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities									
American Honda Finance	05/30/2016	16,286,404.77	16,285,855.92	16,279,727.34	1.13	1.14	09/15/2018	8,179.30	(6,128.58)
Honda Auto Rec Owner Trust	10/31/2016	4,867,886.96	4,866,365.75	4,863,763.86	1.01	1.01	10/18/2018	1,775.44	(2,601.89)
Toyota Auto Receivables	08/10/2016	5,753,068.10	5,752,789.08	5,746,607.40	1.00	1.01	01/15/2019	2,556.93	(6,181.68)
John Deere Owner Trust	07/27/2016	10,446,468.46	10,445,831.23	10,438,487.36	1.09	1.10	02/15/2019	5,060.74	(7,343.87)
Honda Auto Rec Owner Trust	10/25/2016	21,000,000.00	20,999,414.10	20,962,746.00	1.04	1.04	04/18/2019	7,886.63	(36,668.10)
Harley-Davidson Credit Corp	06/15/2016	7,510,543.80	7,510,341.77	7,506,037.47	1.09	1.09	06/15/2019	3,638.45	(4,304.30)
Honda Auto Rec Owner Trust	03/28/2017	26,000,000.00	25,999,378.60	25,998,674.00	1.42	1.43	07/22/2019	10,255.58	(704.60)
John Deere Owner Trust	03/02/2017	13,250,000.00	13,249,947.00	13,257,817.50	1.50	1.51	10/15/2019	8,833.33	7,870.50
American Honda Finance	05/30/2016	10,000,000.00	9,999,806.00	9,990,710.00	1.39	1.40	04/15/2020	6,177.79	(9,096.00)
American Honda Finance	12/22/2016	26,900,000.00	26,807,531.25	26,875,009.90	1.39	1.59	04/15/2020	16,618.22	67,478.65
Honda Auto Rec Owner Trust	12/10/2016	3,675,000.00	3,657,773.44	3,660,821.85	1.16	1.40	05/18/2020	1,421.00	3,048.41
Honda Auto Rec Owner Trust	10/25/2016	11,500,000.00	11,499,253.65	11,430,287.00	1.21	1.22	12/18/2020	5,024.86	(68,966.65)
Asset Backed Securities Subtotal:		157,189,372.09	157,074,287.79	157,010,689.68	1.25	1.30		77,428.27	(63,598.11)
CDARS									
Pacific Commerce Bank	12/22/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.69	0.70	06/22/2017	207.66	0.00
CDARS Subtotal:		5,000,000.00	5,000,000.00	5,000,000.00	0.69	0.69		207.66	0.00
Collateralized CDs									
Banc of California	02/28/2017	20,000,000.00	20,000,000.00	20,000,000.00	0.74	0.73	08/28/2017	1,618.35	0.00
Torrey Pines Bank	09/26/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.62	0.62	09/26/2017	509.25	0.00
Torrey Pines Bank	03/29/2017	20,000,000.00	20,000,000.00	20,000,000.00	0.94	0.95	09/29/2017	1,544.41	0.00
Collateralized CDs Subtotal:		45,000,000.00	45,000,000.00	45,000,000.00	0.82	0.82		3,672.01	0.00
Commerical Paper									
Cooperatieve Rabobank	09/23/2016	100,000,000.00	100,000,000.00	99,135,400.00	1.24	1.28	06/01/2017	0.00	(864,600.00)
Natixis US Finance Co.	05/31/2017	255,000,000.00	255,000,000.00	254,994,135.00	0.82	0.83	06/01/2017	0.00	(5,865.00)
Fortis/BNP Paribas Bank	01/06/2017	25,000,000.00	24,996,666.67	24,875,000.00	1.20	1.22	06/05/2017	0.00	(121,666.67)
Bank Tokyo-Mit UFJ NY	05/08/2017	30,000,000.00	29,990,500.00	29,971,500.00	0.95	0.96	06/13/2017	0.00	(19,000.00)
Natixis US Finance Co.	05/30/2017	100,000,000.00	99,964,222.23	99,959,100.00	0.92	0.93	06/15/2017	0.00	(5,122.23)
JP Morgan	03/01/2017	25,000,000.00	24,989,166.67	24,922,700.00	1.04	1.06	06/16/2017	0.00	(66,466.67)
Bank Tokyo-Mit UFJ NY	12/15/2016	50,000,000.00	49,943,111.11	49,644,400.00	1.28	1.32	07/03/2017	0.00	(298,711.11)
Fortis/BNP Paribas Bank	12/15/2016	200,000,000.00	199,772,444.45	198,577,600.00	1.28	1.32	07/03/2017	0.00	(1,194,844.45)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
JP Morgan	12/15/2016	350,000,000.00	349,570,277.78	347,446,750.00	1.30	1.34	07/05/2017	0.00	(2,123,527.78)
Toyota Motor Credit Corp	12/28/2016	50,000,000.00	49,943,805.56	49,687,600.00	1.19	1.23	07/05/2017	0.00	(256,205.56)
American Honda Finance	03/27/2017	30,000,000.00	29,967,600.00	29,908,200.00	1.08	1.10	07/07/2017	0.00	(59,400.00)
American Honda Finance	03/23/2017	75,000,000.00	74,890,000.00	74,729,550.00	1.10	1.12	07/19/2017	0.00	(160,450.00)
Credit Agricole CIB	04/11/2017	50,000,000.00	49,906,666.66	49,827,300.00	1.12	1.14	07/31/2017	0.00	(79,366.66)
JP Morgan	03/01/2017	25,000,000.00	24,950,000.00	24,873,325.00	1.20	1.22	07/31/2017	0.00	(76,675.00)
Toyota Motor Credit Corp	12/28/2016	25,000,000.00	24,949,166.67	24,817,825.00	1.22	1.26	07/31/2017	0.00	(131,341.67)
Fortis/BNP Paribas Bank	03/22/2017	25,000,000.00	24,949,166.67	24,890,000.00	1.20	1.22	08/01/2017	0.00	(59,166.67)
Prudential Funding LLC	03/22/2017	14,000,000.00	13,974,380.00	13,944,560.00	1.08	1.10	08/01/2017	0.00	(29,820.00)
Fortis/BNP Paribas Bank	03/28/2017	25,000,000.00	24,920,375.00	24,863,500.00	1.26	1.29	08/31/2017	0.00	(56,875.00)
Toyota Motor Credit Corp	04/17/2017	75,000,000.00	74,759,875.00	74,653,875.00	1.13	1.15	09/11/2017	0.00	(106,000.00)
ING (US) Funding LLC	05/24/2017	25,000,000.00	24,907,652.78	24,900,875.00	1.22	1.24	09/18/2017	0.00	(6,777.78)
ING (US) Funding LLC	05/18/2017	50,000,000.00	49,808,250.00	49,785,300.00	1.18	1.20	09/26/2017	0.00	(22,950.00)
Canadian Imp Bk Comm NY	03/31/2017	150,000,000.00	149,415,000.00	149,112,750.00	1.17	1.19	09/29/2017	0.00	(302,250.00)
Canadian Imp Bk Comm NY	04/10/2017	25,000,000.00	24,903,479.17	24,862,650.00	1.13	1.15	10/02/2017	0.00	(40,829.17)
ING (US) Funding LLC	05/12/2017	50,000,000.00	49,774,222.23	49,738,650.00	1.28	1.31	10/06/2017	0.00	(35,572.23)
Toyota Motor Credit Corp	04/10/2017	60,000,000.00	59,735,816.67	59,630,940.00	1.21	1.26	10/10/2017	0.00	(104,876.67)
Toyota Motor Credit Corp	04/11/2017	40,000,000.00	39,807,300.00	39,737,600.00	1.23	1.28	10/20/2017	0.00	(69,700.00)
American Honda Finance	04/25/2017	15,000,000.00	14,925,000.00	14,905,725.00	1.25	1.28	10/23/2017	0.00	(19,275.00)
American Honda Finance	04/25/2017	35,000,000.00	34,825,000.00	34,780,025.00	1.25	1.28	10/23/2017	0.00	(44,975.00)
Credit Agricole CIB	05/31/2017	25,000,000.00	24,871,020.84	24,870,150.00	1.23	1.25	10/30/2017	0.00	(870.84)
Canadian Imp Bk Comm NY	04/06/2017	50,000,000.00	49,748,777.78	49,656,200.00	1.19	1.23	10/31/2017	0.00	(92,577.78)
Fortis/BNP Paribas Bank	04/11/2017	25,000,000.00	24,860,666.67	24,813,900.00	1.32	1.37	10/31/2017	0.00	(46,766.67)
Toyota Motor Credit Corp	04/12/2017	45,000,000.00	44,766,300.00	44,689,410.00	1.23	1.28	10/31/2017	0.00	(76,890.00)
JP Morgan	03/30/2017	20,000,000.00	19,856,422.22	19,806,720.00	1.42	1.48	11/30/2017	0.00	(49,702.22)
Toyota Motor Credit Corp	04/17/2017	50,000,000.00	49,676,444.44	49,596,400.00	1.28	1.33	11/30/2017	0.00	(80,044.44)
Fortis/BNP Paribas Bank	04/05/2017	25,000,000.00	24,817,000.00	24,760,000.00	1.44	1.50	12/01/2017	0.00	(57,000.00)
Fortis/BNP Paribas Bank	04/05/2017	30,000,000.00	29,780,400.00	29,712,000.00	1.44	1.50	12/01/2017	0.00	(68,400.00)
Fortis/BNP Paribas Bank	04/05/2017	100,000,000.00	99,248,000.00	99,020,000.00	1.44	1.50	12/06/2017	0.00	(228,000.00)
Fortis/BNP Paribas Bank	03/31/2017	40,000,000.00	39,689,177.78	39,591,320.00	1.42	1.47	12/15/2017	0.00	(97,857.78)
JP Morgan	04/06/2017	30,000,000.00	29,745,041.67	29,677,350.00	1.45	1.51	12/29/2017	0.00	(67,691.67)
Toyota Motor Credit Corp	04/06/2017	60,000,000.00	59,525,250.00	59,399,220.00	1.35	1.40	12/29/2017	0.00	(126,030.00)
Canadian Imp Bk Comm NY	04/19/2017	24,000,000.00	23,810,800.00	23,772,960.00	1.32	1.37	01/02/2018	0.00	(37,840.00)
JP Morgan	04/26/2017	30,000,000.00	29,735,500.00	29,694,090.00	1.38	1.43	01/17/2018	0.00	(41,410.00)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Toyota Motor Credit Corp	04/26/2017	50,000,000.00	49,568,750.00	49,501,250.00	1.35	1.40	01/17/2018	0.00	(67,500.00)
Toyota Motor Credit Corp	04/26/2017	25,000,000.00	24,784,375.00	24,750,625.00	1.35	1.40	01/17/2018	0.00	(33,750.00)
Toyota Motor Credit Corp	04/26/2017	25,000,000.00	24,784,375.00	24,750,625.00	1.35	1.40	01/17/2018	0.00	(33,750.00)
Credit Agricole CIB	05/26/2017	25,000,000.00	24,763,506.95	24,760,500.00	1.39	1.45	02/01/2018	0.00	(3,006.95)
Credit Agricole CIB	05/30/2017	25,000,000.00	24,765,208.34	24,760,500.00	1.38	1.44	02/01/2018	0.00	(4,708.34)
Credit Agricole CIB	05/26/2017	25,000,000.00	24,755,972.22	24,752,950.00	1.40	1.46	02/07/2018	0.00	(3,022.22)
Credit Agricole CIB	05/30/2017	25,000,000.00	24,757,715.28	24,752,950.00	1.39	1.45	02/07/2018	0.00	(4,765.28)
Credit Agricole CIB	05/30/2017	25,000,000.00	24,751,111.11	24,749,150.00	1.40	1.46	02/12/2018	0.00	(1,961.11)
Credit Agricole CIB	05/25/2017	25,000,000.00	24,743,791.67	24,736,825.00	1.43	1.49	02/14/2018	0.00	(6,966.72)
Credit Agricole CIB	05/30/2017	25,000,000.00	24,734,854.17	24,732,850.00	1.43	1.49	02/23/2018	0.00	(2,004.17)
Commerical Paper Subtotal:		2,803,000,000.00	2,798,079,606.46	2,790,484,780.00	1.21	1.23		0.00	(7,594,826.51)
FDIC CDs									
Pacific Commerce Bank	02/12/2017	250,000.00	250,000.00	250,000.00	0.71	0.72	08/12/2017	93.68	0.00
East West Bank	02/16/2017	250,000.00	250,000.00	250,000.00	0.70	0.71	08/15/2017	291.67	0.00
Torrey Pines Bank	09/03/2016	99,500.00	99,500.00	99,500.00	0.63	0.63	09/01/2017	49.79	0.00
SD Private Bank	10/24/2016	250,000.00	250,000.00	250,000.00	0.70	0.70	10/24/2017	190.17	0.00
FDIC CDs Subtotal:		849,500.00	849,500.00	849,500.00	0.70	0.70		625.31	0.00
Federal Agency									
Federal Home Loan Mtg Corp	02/26/2014	30,000,000.00	30,002,031.92	30,003,300.00	1.00	0.91	06/29/2017	126,666.67	1,268.08
Federal Home Loan Mtg Corp	07/25/2012	20,000,000.00	19,999,940.00	20,001,400.00	1.00	1.00	07/25/2017	70,000.00	1,460.00
Federal Home Loan Bank	04/08/2016	15,000,000.00	15,003,419.10	14,990,400.00	0.75	0.66	08/28/2017	29,062.50	(13,019.10)
Federal Home Loan Bank	09/20/2012	35,000,000.00	34,989,955.51	34,973,050.00	0.75	0.86	09/08/2017	60,520.84	(16,905.51)
Federal Farm Credit Bank	09/14/2015	25,000,000.00	25,000,000.00	24,980,750.00	0.78	0.78	09/14/2017	41,708.33	(19,250.00)
Federal Home Loan Mtg Corp	11/18/2015	19,000,000.00	19,006,949.87	18,996,390.00	1.00	0.89	09/29/2017	32,722.22	(10,559.87)
Federal Home Loan Bank	10/05/2015	25,000,000.00	25,000,000.00	24,950,250.00	0.73	0.73	10/05/2017	28,388.89	(49,750.00)
Federal Farm Credit Bank	11/18/2015	21,000,000.00	20,980,935.92	20,969,550.00	0.65	0.90	10/13/2017	18,200.00	(11,385.92)
Federal National Mtg Assn	11/27/2013	40,000,000.00	39,969,127.04	39,963,600.00	0.88	1.07	10/26/2017	34,027.78	(5,527.04)
Federal Home Loan Bank	10/14/2015	35,000,000.00	35,680,765.34	35,627,550.00	5.00	0.74	11/17/2017	68,055.56	(53,215.34)
Federal National Mtg Assn	12/27/2012	35,000,000.00	34,992,990.28	34,939,100.00	0.88	0.91	12/27/2017	131,006.94	(53,890.28)
Federal Farm Credit Bank	02/20/2015	20,000,000.00	20,000,000.00	19,992,200.00	1.11	1.11	02/20/2018	62,283.33	(7,800.00)
Federal Home Loan Mtg Corp	02/26/2014	30,000,000.00	29,911,265.33	29,931,600.00	0.88	1.27	03/07/2018	61,250.00	20,334.67
Federal National Mtg Assn	04/30/2013	50,000,000.00	49,996,801.39	49,888,000.00	1.00	1.01	04/30/2018	43,055.56	(108,801.39)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Federal National Mtg Assn	04/30/2013	50,000,000.00	50,000,000.00	49,888,000.00	1.00	1.00	04/30/2018	43,055.56	(112,000.00)
Federal National Mtg Assn	05/16/2013	25,000,000.00	24,985,477.16	24,944,000.00	1.00	1.07	04/30/2018	21,527.78	(41,477.16)
Federal National Mtg Assn	01/22/2014	15,000,000.00	14,907,897.69	14,947,200.00	0.88	1.53	05/21/2018	3,645.83	39,302.31
Federal Home Loan Mtg Corp	02/27/2014	25,000,000.00	25,895,049.81	25,924,500.00	4.88	1.30	06/13/2018	568,750.00	29,450.19
Federal Home Loan Mtg Corp	09/29/2015	25,000,000.00	25,000,000.00	24,919,250.00	1.05	1.05	06/29/2018	110,833.33	(80,750.00)
Federal National Mtg Assn	02/19/2016	35,000,000.00	35,101,240.41	34,956,950.00	1.13	0.87	07/20/2018	143,281.25	(144,290.41)
Federal Home Loan Mtg Corp	10/27/2015	25,000,000.00	25,000,000.00	24,870,750.00	1.00	1.00	07/27/2018	86,111.11	(129,250.00)
Federal Home Loan Bank	08/14/2015	25,000,000.00	25,024,656.94	24,986,750.00	1.20	1.12	08/14/2018	89,166.67	(37,906.94)
Federal Home Loan Bank	10/26/2015	35,000,000.00	35,066,662.19	34,909,700.00	1.13	0.97	09/14/2018	84,218.75	(156,962.19)
Federal National Mtg Assn	01/21/2014	30,000,000.00	30,082,790.16	30,240,300.00	1.88	1.65	09/18/2018	114,062.50	157,509.84
Federal Home Loan Bank	03/28/2016	25,000,000.00	25,000,000.00	24,971,250.00	1.05	1.05	09/28/2018	45,937.50	(28,750.00)
Federal Home Loan Mtg Corp	10/28/2016	25,000,000.00	25,000,000.00	24,895,250.00	1.05	1.05	10/26/2018	25,520.83	(104,750.00)
Federal Home Loan Mtg Corp	02/23/2016	25,000,000.00	25,000,000.00	24,905,500.00	1.05	1.05	11/23/2018	5,833.33	(94,500.00)
Federal National Mtg Assn	01/21/2014	30,000,000.00	29,955,978.01	30,149,100.00	1.63	1.73	11/27/2018	5,416.67	193,121.99
Federal Home Loan Mtg Corp	06/14/2016	47,400,000.00	47,400,000.00	47,263,014.00	1.25	1.25	12/14/2018	274,854.17	(136,986.00)
Federal Home Loan Mtg Corp	07/25/2016	25,000,000.00	25,000,000.00	24,847,750.00	1.00	1.00	01/25/2019	87,500.00	(152,250.00)
Federal National Mtg Assn	03/22/2016	27,135,000.00	27,135,000.00	27,054,951.75	1.27	1.30	02/26/2019	90,939.94	(80,048.25)
Federal National Mtg Assn	03/11/2016	25,000,000.00	25,000,000.00	24,920,750.00	1.30	1.30	03/15/2019	68,611.10	(79,250.00)
Federal Farm Credit Bank	03/18/2016	25,000,000.00	25,000,000.00	24,923,250.00	1.28	1.28	03/21/2019	62,222.22	(76,750.00)
Federal Farm Credit Bank	10/19/2016	20,000,000.00	20,000,000.00	19,922,200.00	1.17	1.17	05/16/2019	9,750.00	(77,800.00)
Federal Home Loan Mtg Corp	06/06/2016	25,000,000.00	25,000,000.00	24,818,500.00	1.25	1.25	06/06/2019	151,909.72	(181,500.00)
Federal Home Loan Bank	06/22/2016	25,000,000.00	25,316,072.06	25,111,500.00	1.63	0.99	06/14/2019	188,454.86	(204,572.06)
Federal National Mtg Assn	07/08/2015	20,000,000.00	20,156,530.80	20,149,600.00	1.75	1.36	06/20/2019	156,527.78	(6,930.80)
Federal Home Loan Mtg Corp	07/26/2016	25,000,000.00	25,000,000.00	24,639,750.00	1.07	1.07	07/26/2019	92,881.94	(360,250.00)
Federal Home Loan Mtg Corp	06/27/2016	25,000,000.00	25,180,646.32	24,921,750.00	1.25	0.91	08/01/2019	104,166.67	(258,896.32)
Federal Home Loan Mtg Corp	08/23/2016	25,000,000.00	25,000,000.00	24,629,250.00	1.15	1.15	08/23/2019	78,263.89	(370,750.00)
Federal Farm Credit Bank	08/26/2016	50,000,000.00	50,000,000.00	49,351,000.00	1.00	1.00	08/26/2019	131,944.44	(649,000.00)
Federal Farm Credit Bank	12/06/2016	25,000,000.00	25,000,000.00	24,926,250.00	1.48	1.63	09/06/2019	87,361.11	(73,750.00)
Federal National Mtg Assn	09/30/2016	35,000,000.00	34,983,103.16	34,513,850.00	1.13	1.15	09/09/2019	89,687.50	(469,253.16)
Federal National Mtg Assn	09/13/2016	50,000,000.00	50,000,000.00	49,393,500.00	1.15	1.15	09/13/2019	124,583.33	(606,500.00)
Federal Home Loan Mtg Corp	03/30/2016	25,000,000.00	25,000,000.00	24,948,500.00	1.40	1.40	09/30/2019	59,305.56	(51,500.00)
Federal Home Loan Mtg Corp	11/21/2014	25,000,000.00	24,701,710.08	24,899,750.00	1.25	1.79	10/02/2019	51,215.28	198,039.92
Federal National Mtg Assn	10/04/2016	25,000,000.00	25,000,000.00	24,721,250.00	1.20	1.20	10/04/2019	47,500.00	(278,750.00)
Federal National Mtg Assn	10/28/2016	25,000,000.00	25,000,000.00	24,722,500.00	1.30	1.30	10/28/2019	29,791.67	(277,500.00)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Federal Home Loan Bank	05/03/2017	15,000,000.00	14,974,047.04	14,980,200.00	1.38	1.45	11/15/2019	9,166.66	6,152.96
Federal Home Loan Bank	01/09/2015	20,000,000.00	20,373,601.26	20,447,400.00	2.38	1.61	12/13/2019	221,666.67	73,798.74
Federal Home Loan Bank	05/03/2017	20,000,000.00	20,447,850.21	20,447,400.00	2.38	1.47	12/13/2019	36,944.45	(450.21)
Federal Farm Credit Bank	12/27/2016	25,000,000.00	25,000,000.00	25,023,000.00	1.70	1.70	12/27/2019	181,805.56	23,000.00
Federal National Mtg Assn	03/30/2016	25,000,000.00	25,000,000.00	24,939,500.00	1.38	1.38	12/30/2019	144,184.03	(60,500.00)
Federal Home Loan Mtg Corp	07/28/2016	50,000,000.00	50,000,000.00	49,407,500.00	1.10	1.10	01/28/2020	187,916.67	(592,500.00)
Federal Farm Credit Bank	02/27/2017	21,870,000.00	21,870,000.00	21,887,496.00	1.71	1.71	02/27/2020	97,649.55	17,496.00
Federal Home Loan Mtg Corp	04/13/2017	25,000,000.00	25,000,000.00	25,007,750.00	1.80	1.80	04/13/2020	60,000.00	7,750.00
Federal Home Loan Mtg Corp	04/13/2017	25,000,000.00	25,000,000.00	25,007,750.00	1.80	1.80	04/13/2020	60,000.00	7,750.00
Federal Home Loan Mtg Corp	04/28/2017	25,000,000.00	25,000,000.00	25,013,000.00	1.80	1.80	04/28/2020	41,250.00	13,000.00
Federal Home Loan Mtg Corp	04/28/2017	25,000,000.00	25,000,000.00	25,013,000.00	1.80	1.80	04/28/2020	41,250.00	13,000.00
Federal Home Loan Mtg Corp	05/19/2015	25,000,000.00	24,847,685.19	24,934,750.00	1.38	1.59	05/01/2020	28,645.83	87,064.81
Federal Farm Credit Bank	06/29/2016	25,000,000.00	25,000,000.00	24,816,000.00	1.42	1.42	06/29/2020	149,888.89	(184,000.00)
Federal Farm Credit Bank	11/09/2016	25,000,000.00	25,000,000.00	24,474,000.00	1.36	1.36	11/09/2020	20,777.78	(526,000.00)
Federal Home Loan Bank	09/21/2016	25,000,000.00	25,101,665.08	24,766,000.00	1.38	1.26	02/18/2021	98,350.69	(335,665.08)
Federal Home Loan Bank	02/14/2017	25,000,000.00	24,636,815.62	24,766,000.00	1.38	1.78	02/18/2021	98,350.69	129,184.38
Federal Home Loan Bank	02/17/2017	25,000,000.00	25,000,000.00	25,053,250.00	1.82	1.82	03/17/2021	93,527.77	53,250.00
Federal National Mtg Assn	06/17/2016	15,000,000.00	15,007,601.90	14,759,550.00	1.25	1.24	05/06/2021	13,020.83	(248,051.90)
Federal National Mtg Assn	09/21/2016	25,000,000.00	24,940,935.44	24,599,250.00	1.25	1.31	05/06/2021	21,701.39	(341,685.44)
Federal Home Loan Bank	07/14/2016	15,000,000.00	15,388,879.91	15,095,850.00	1.88	1.21	06/11/2021	132,812.50	(293,029.91)
Federal Home Loan Mtg Corp	07/12/2016	25,000,000.00	25,000,000.00	24,859,000.00	1.13	2.02	07/12/2021	108,593.75	(141,000.00)
Federal Home Loan Bank	08/04/2016	35,000,000.00	34,876,944.33	34,207,600.00	1.13	1.21	07/14/2021	149,843.75	(669,344.33)
Federal Home Loan Mtg Corp	07/20/2016	25,000,000.00	25,000,000.00	24,572,750.00	1.25	1.61	07/20/2021	113,715.28	(427,250.00)
Federal National Mtg Assn	07/20/2016	14,500,000.00	14,500,000.00	14,243,060.00	1.25	1.61	07/20/2021	65,954.86	(256,940.00)
Federal Home Loan Mtg Corp	07/27/2016	25,000,000.00	25,000,000.00	24,612,250.00	1.35	1.61	07/27/2021	116,250.00	(387,750.00)
Federal National Mtg Assn	07/27/2016	25,000,000.00	25,000,000.00	24,841,500.00	1.00	1.89	07/27/2021	86,111.11	(158,500.00)
Federal National Mtg Assn	07/27/2016	14,445,000.00	14,445,000.00	14,182,245.45	1.25	1.48	07/27/2021	62,193.75	(262,754.55)
Federal Home Loan Mtg Corp	08/03/2016	25,000,000.00	25,000,000.00	24,779,500.00	1.00	1.93	08/03/2021	81,944.44	(220,500.00)
Federal Home Loan Mtg Corp	10/05/2016	20,000,000.00	19,798,475.67	19,498,200.00	1.13	1.37	08/12/2021	68,125.00	(300,275.67)
Federal National Mtg Assn	09/21/2016	35,000,000.00	34,847,970.78	34,351,100.00	1.25	1.36	08/17/2021	126,388.89	(496,870.78)
Federal Home Loan Mtg Corp	09/07/2016	25,000,000.00	25,000,000.00	24,813,750.00	1.00	1.86	09/07/2021	58,333.33	(186,250.00)
Federal Home Loan Mtg Corp	09/30/2016	20,000,000.00	20,000,000.00	19,814,800.00	1.15	1.80	09/30/2021	38,972.22	(185,200.00)
Federal Home Loan Mtg Corp	09/30/2016	12,000,000.00	12,000,000.00	11,946,360.00	1.50	1.68	09/30/2021	30,500.00	(53,640.00)
Federal National Mtg Assn	11/08/2016	35,000,000.00	34,898,683.61	34,447,350.00	1.38	1.44	10/07/2021	72,187.50	(451,333.61)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Federal Home Loan Mtg Corp	10/07/2016	25,000,000.00	25,000,000.00	24,941,000.00	1.00	1.98	10/07/2021	37,500.00	(59,000.00)
Federal Home Loan Mtg Corp	10/28/2016	50,000,000.00	50,000,000.00	49,493,000.00	1.25	1.98	10/28/2021	57,291.67	(507,000.00)
Federal National Mtg Assn	12/21/2016	25,000,000.00	25,000,000.00	24,999,750.00	2.05	2.05	12/21/2021	227,777.78	(250.00)
Federal Home Loan Bank	12/21/2016	25,000,000.00	25,000,000.00	25,000,250.00	1.80	2.14	12/21/2021	200,000.00	250.00
Federal Home Loan Bank	12/28/2016	25,000,000.00	25,000,000.00	25,002,500.00	1.90	2.31	12/28/2021	201,875.00	2,500.00
Federal National Mtg Assn	02/14/2017	35,000,000.00	35,000,000.00	35,009,100.00	2.25	2.25	02/14/2022	234,062.50	9,100.00
Federal Home Loan Mtg Corp	02/24/2017	50,000,000.00	50,000,000.00	50,026,000.00	2.00	2.50	02/24/2022	269,444.44	26,000.00
Federal National Mtg Assn	02/28/2017	25,000,000.00	25,000,000.00	25,006,750.00	2.30	2.30	02/28/2022	148,541.67	6,750.00
Federal Home Loan Bank	03/27/2017	25,000,000.00	25,257,903.59	25,442,000.00	2.25	2.02	03/11/2022	100,000.00	184,096.41
Federal Home Loan Mtg Corp	04/28/2017	6,000,000.00	6,000,000.00	6,000,720.00	2.30	2.30	04/28/2022	12,650.00	720.00
Federal Agency Subtotal:		2,478,350,000.00	2,480,641,056.12	2,468,923,687.20	1.40	1.39		8,548,947.81	(11,717,368.92)
Money Market Accounts									
BlackRock	06/01/2015	1,000,000.00	1,000,000.00	1,000,000.00	0.64	0.64		604.64	0.00
CalTrust	12/07/2015	28,600,000.00	28,600,000.00	28,600,000.00	0.69	0.69		16,816.60	0.00
Fidelity Government Fund	06/21/2016	6,300,000.00	6,300,000.00	6,300,000.00	0.69	0.69		3,532.86	0.00
Federated Government Fund	06/30/2016	29,800,000.00	29,800,000.00	29,800,000.00	0.69	0.69		23,831.07	0.00
Morgan Stanley	06/01/2015	2,400,000.00	2,400,000.00	2,400,000.00	0.64	0.64		1,685.20	0.00
Money Market Accounts Subtotal:		68,100,000.00	68,100,000.00	68,100,000.00	0.69	0.69		46,470.37	0.00
Negotiable CDs									
Mizuho Bank LTD	12/16/2016	75,000,000.00	75,000,000.00	75,000,000.00	1.20	1.22	06/01/2017	417,500.00	0.00
Sumitomo Mitsui Bank NY	01/30/2017	150,000,000.00	150,000,000.00	150,000,000.00	1.12	1.14	06/01/2017	569,333.33	0.00
Mizuho Bank LTD	12/16/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.20	1.22	06/02/2017	139,166.67	0.00
Bank of Montreal	01/06/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.16	1.18	06/05/2017	117,611.11	0.00
Bank of Montreal	03/16/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.10	1.12	06/06/2017	58,819.44	0.00
Bank of Montreal	03/16/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.10	1.12	06/07/2017	58,819.44	0.00
Norinchukin NY	12/16/2016	50,000,000.00	50,000,000.00	50,000,000.00	1.24	1.26	06/08/2017	287,611.11	0.00
Bank of Montreal	03/16/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.10	1.12	06/12/2017	58,819.44	0.00
Bank Tokyo-Mit UFJ NY	05/26/2017	50,000,000.00	50,000,000.00	50,000,000.00	0.95	0.96	06/15/2017	7,916.67	0.00
Svenska Hndl NY	02/28/2017	75,000,000.00	75,000,000.00	75,000,000.00	0.96	0.97	06/20/2017	186,000.00	0.00
Bank of Nova Scotia	09/23/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.32	1.34	06/30/2017	230,083.33	0.00
Bank of Nova Scotia	09/28/2016	85,000,000.00	85,000,000.00	85,000,000.00	1.26	1.28	06/30/2017	731,850.00	0.00
Norinchukin NY	12/15/2016	75,000,000.00	75,000,000.00	75,000,000.00	1.31	1.33	06/30/2017	458,500.00	0.00

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Royal Bank of Canada	07/07/2016	100,000,000.00	100,000,000.00	100,000,000.00	1.08	1.10	06/30/2017	987,000.00	0.00
Swedbank NY	09/29/2016	65,000,000.00	65,000,000.00	65,000,000.00	1.14	1.16	06/30/2017	504,291.67	0.00
Toronto Dominion NY	07/05/2016	50,000,000.00	50,000,000.00	50,000,000.00	1.10	1.12	06/30/2017	505,694.44	0.00
Toronto Dominion NY	07/06/2016	100,000,000.00	100,000,000.00	100,000,000.00	1.10	1.12	06/30/2017	1,008,333.33	0.00
Bank of Nova Scotia	12/16/2016	75,000,000.00	75,000,000.00	75,000,000.00	1.25	1.27	07/05/2017	434,895.83	0.00
Bank of Nova Scotia	12/19/2016	85,000,000.00	85,000,000.00	85,000,000.00	1.25	1.27	07/05/2017	484,027.78	0.00
Bank of Nova Scotia	12/28/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.23	1.25	07/05/2017	132,395.83	0.00
Bank of America Corp	12/19/2016	40,000,000.00	40,000,000.00	40,000,000.00	1.21	1.23	07/05/2017	220,488.89	0.00
Sumitomo Mitsui Bank NY	02/17/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.13	1.15	07/06/2017	81,611.11	0.00
Sumitomo Mitsui Bank NY	02/17/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.13	1.15	07/10/2017	81,611.11	0.00
Royal Bank of Canada	12/28/2016	75,000,000.00	75,000,000.00	75,000,000.00	1.21	1.23	07/11/2017	390,729.17	0.00
Toronto Dominion NY	03/16/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.15	1.17	07/14/2017	122,986.11	0.00
Cooperatieve Rabobank	09/21/2016	21,000,000.00	21,000,000.00	21,000,000.00	1.32	1.34	07/17/2017	194,810.00	0.00
Toronto Dominion NY	03/16/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.15	1.17	07/18/2017	61,493.06	0.00
Toronto Dominion NY	07/28/2016	7,500,000.00	7,500,000.00	7,500,000.00	1.30	1.32	07/21/2017	83,416.67	0.00
Toronto Dominion NY	03/16/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.16	1.18	07/28/2017	62,027.78	0.00
Bank of Nova Scotia	03/01/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.13	1.15	07/31/2017	72,194.44	0.00
Bank of Montreal	03/17/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.17	1.19	08/01/2017	61,750.00	0.00
Nordea Bank Finland	03/23/2017	75,000,000.00	75,000,000.00	75,000,000.00	1.08	1.09	08/01/2017	156,770.83	0.00
Nordea Bank Finland	03/24/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.06	1.08	08/01/2017	101,583.33	0.00
Toronto Dominion NY	03/17/2017	100,000,000.00	100,000,000.00	100,000,000.00	1.18	1.20	08/01/2017	249,111.11	0.00
Toronto Dominion NY	03/23/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.17	1.19	08/01/2017	56,875.00	0.00
Nordea Bank Finland	03/24/2017	20,000,000.00	20,000,000.00	20,000,000.00	1.06	1.08	08/08/2017	40,633.33	0.00
Nordea Bank Finland	03/24/2017	30,000,000.00	30,000,000.00	30,000,000.00	1.06	1.08	08/09/2017	60,950.00	0.00
Nordea Bank Finland	03/28/2017	100,000,000.00	100,000,000.00	100,000,000.00	1.09	1.11	08/31/2017	196,805.56	0.00
Cooperatieve Rabobank	09/21/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.39	1.41	09/15/2017	244,215.28	0.00
Bank of Montreal	04/07/2017	100,000,000.00	100,000,000.00	100,000,000.00	1.18	1.20	09/29/2017	180,277.78	0.00
Bank of Montreal	04/12/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.23	1.25	10/02/2017	42,708.33	0.00
Cooperatieve Rabobank	09/21/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.40	1.42	10/16/2017	245,972.22	0.00
Bank of America Corp	04/07/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.32	1.34	11/01/2017	100,833.33	0.00
Bank of America Corp	04/07/2017	70,000,000.00	70,000,000.00	70,000,000.00	1.33	1.35	11/08/2017	142,236.11	0.00
Cooperatieve Rabobank	09/21/2016	25,000,000.00	25,000,000.00	25,000,000.00	1.40	1.42	11/15/2017	245,972.22	0.00
Westpac Bank NY	03/31/2017	110,000,000.00	110,000,000.00	110,000,000.00	1.37	1.39	12/15/2017	259,538.89	0.00
Bank of Montreal	04/06/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.33	1.35	01/02/2018	103,444.44	0.00

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Toronto Dominion NY	04/06/2017	40,000,000.00	40,000,000.00	40,000,000.00	1.34	1.36	01/02/2018	83,377.78	0.00
Canadian Imp Bk Comm NY	04/18/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.32	1.34	01/17/2018	40,333.33	0.00
Canadian Imp Bk Comm NY	04/19/2017	40,000,000.00	40,000,000.00	40,000,000.00	1.31	1.33	01/17/2018	62,588.89	0.00
Fortis/BNP Paribas Bank	04/19/2017	10,000,000.00	10,000,000.00	10,000,000.00	1.41	1.43	01/17/2018	16,841.67	0.00
Canadian Imp Bk Comm NY	04/18/2017	75,000,000.00	75,000,000.00	75,000,000.00	1.33	1.35	01/31/2018	121,916.67	0.00
Toronto Dominion NY	04/17/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.36	1.38	01/31/2018	42,500.00	0.00
UBS AG Stamford	05/04/2017	20,000,000.00	20,000,000.00	20,000,000.00	1.53	1.55	05/02/2018	23,800.00	0.00
Bank of Montreal	05/17/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.43	1.45	05/18/2018	14,895.83	0.00
Negotiable CDs Subtotal:		2,693,500,000.00	2,693,500,000.00	2,693,500,000.00	1.20	1.20		11,645,969.69	0.00

Repurchase Agreements

Wells Fargo Bank NA	06/30/2015	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Repurchase Agreements Subtotal:		0.00	0.00	0.00	0.00	0.00		0.00	0.00

Supranational Callable

Intl Bank For Recon and Dev	08/22/2016	24,350,000.00	24,348,392.48	24,350,000.00	1.12	1.12	12/03/2018	136,360.00	1,607.52
Intl Bank For Recon and Dev	04/26/2016	25,000,000.00	25,000,000.00	24,821,750.00	1.25	1.25	04/26/2019	30,381.94	(178,250.00)
Intl Bank For Recon and Dev	04/26/2016	25,000,000.00	25,000,000.00	24,821,750.00	1.25	1.25	04/26/2019	30,381.94	(178,250.00)
Intl Bank For Recon and Dev	09/30/2016	25,000,000.00	25,000,000.00	24,823,750.00	1.20	1.20	09/30/2019	50,833.33	(176,250.00)
Intl Bank For Recon and Dev	09/30/2016	25,000,000.00	25,000,000.00	24,823,750.00	1.20	1.20	09/30/2019	50,833.33	(176,250.00)
Intl Bank For Recon and Dev	11/10/2016	25,000,000.00	25,000,000.00	24,805,250.00	1.30	1.30	10/25/2019	32,500.00	(194,750.00)
Intl Bank For Recon and Dev	05/12/2017	35,000,000.00	34,688,353.34	34,727,350.00	1.30	1.68	10/25/2019	24,013.89	38,996.66
Intl Bank For Recon and Dev	10/30/2015	25,000,000.00	25,000,000.00	24,479,000.00	1.00	1.00	10/15/2020	32,027.78	(521,000.00)
Intl Bank For Recon and Dev	12/28/2016	7,000,000.00	6,993,594.19	7,001,050.00	2.10	2.15	12/28/2021	26,541.67	7,455.81
Supranational Callable Subtotal:		216,350,000.00	216,030,340.01	214,653,650.00	1.24	1.30		413,873.88	(1,376,690.01)

Supranationals

Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,999,571.93	24,972,250.00	1.00	1.00	11/15/2017	11,111.11	(27,321.93)
Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,999,571.93	24,972,250.00	1.00	1.00	11/15/2017	11,111.11	(27,321.93)
Intl Bank For Recon and Dev	06/23/2015	25,000,000.00	24,999,571.93	24,972,250.00	1.00	1.00	11/15/2017	11,111.11	(27,321.93)
Inter-American Development Bk	02/01/2017	50,000,000.00	49,865,029.70	49,825,500.00	0.88	1.22	03/15/2018	92,361.11	(39,529.70)
Intl Bank For Recon and Dev	04/30/2015	50,000,000.00	49,971,576.00	49,836,500.00	1.00	1.06	06/15/2018	230,555.56	(135,076.00)
Intl Bank For Recon and Dev	09/21/2016	22,000,000.00	21,985,540.18	21,893,740.00	0.88	0.93	07/19/2018	70,473.33	(91,800.18)
Intl Bank For Recon and Dev	10/07/2015	25,000,000.00	24,980,918.37	24,882,750.00	1.00	1.06	10/05/2018	38,888.89	(98,168.37)

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
Intl Bank For Recon and Dev	12/23/2016	25,000,000.00	24,642,110.06	24,769,500.00	1.13	1.72	11/27/2019	3,000.00	127,389.94
Intl Bank For Recon and Dev	01/04/2017	25,000,000.00	24,678,711.41	24,769,500.00	1.13	1.66	11/27/2019	3,000.00	90,788.59
Intl Bank For Recon and Dev	04/06/2017	25,000,000.00	25,156,904.66	25,198,000.00	1.88	1.97	04/21/2020	71,614.58	41,095.34
Intl Bank For Recon and Dev	04/20/2017	25,000,000.00	25,228,011.10	25,198,000.00	1.88	1.86	04/21/2020	53,385.41	(30,011.10)
Inter-American Development Bk	04/12/2017	50,000,000.00	49,886,731.08	50,023,000.00	1.63	1.70	05/12/2020	110,590.28	136,268.92
International Finance Corp	07/20/2016	25,000,000.00	24,895,976.81	24,319,000.00	1.13	1.23	07/20/2021	102,343.75	(576,976.81)
International Finance Corp	10/07/2016	12,500,000.00	12,382,686.16	12,159,500.00	1.13	1.36	07/20/2021	50,984.38	(223,186.16)
Intl Bank For Recon and Dev	11/23/2016	10,000,000.00	10,000,000.00	9,883,900.00	1.75	1.77	11/23/2021	4,861.11	(116,100.00)
Supranationals Subtotal:		419,500,000.00	418,672,911.32	417,675,640.00	1.20	1.35		865,391.73	(997,271.32)

Treasury Coupon Securities

U.S. Treasury	10/20/2015	40,000,000.00	40,062,002.73	40,055,600.00	2.50	0.54	06/30/2017	419,889.50	(6,402.73)
U.S. Treasury	10/12/2012	15,000,000.00	14,996,189.57	14,991,750.00	0.50	0.66	07/31/2017	25,069.06	(4,439.57)
U.S. Treasury	02/29/2016	15,000,000.00	15,039,907.09	15,038,250.00	2.38	0.75	07/31/2017	119,078.04	(1,657.09)
U.S. Treasury	12/24/2014	15,000,000.00	15,030,111.57	15,030,450.00	1.88	1.05	08/31/2017	71,076.77	338.43
U.S. Treasury	02/29/2016	45,000,000.00	45,122,957.22	45,091,350.00	1.88	0.77	08/31/2017	213,230.30	(31,607.22)
U.S. Treasury	09/04/2015	22,000,000.00	22,017,433.04	21,996,480.00	1.00	0.72	09/15/2017	46,630.43	(20,953.04)
U.S. Treasury	06/07/2013	15,000,000.00	15,061,351.70	15,048,000.00	1.88	0.87	10/31/2017	24,456.52	(13,351.70)
U.S. Treasury	04/06/2016	10,000,000.00	10,047,665.79	10,032,000.00	1.88	0.72	10/31/2017	16,304.35	(15,665.79)
U.S. Treasury	05/20/2015	10,000,000.00	10,069,249.16	10,054,700.00	2.25	0.84	11/30/2017	614.75	(14,549.16)
U.S. Treasury	04/06/2016	15,000,000.00	15,113,714.63	15,082,050.00	2.25	0.72	11/30/2017	922.13	(31,664.63)
U.S. Treasury	04/06/2016	10,000,000.00	10,014,568.80	9,991,800.00	1.00	0.73	12/15/2017	46,153.85	(22,768.80)
U.S. Treasury	01/07/2013	15,000,000.00	14,994,648.28	14,961,300.00	0.75	0.81	12/31/2017	47,237.57	(33,348.28)
U.S. Treasury	04/06/2016	10,000,000.00	10,008,782.74	9,982,400.00	0.88	0.73	01/15/2018	33,114.64	(26,382.74)
U.S. Treasury	12/24/2014	15,000,000.00	15,137,547.54	15,145,350.00	2.63	1.22	01/31/2018	131,612.57	7,802.46
U.S. Treasury	06/07/2013	15,000,000.00	14,977,205.78	14,951,400.00	0.75	0.96	02/28/2018	28,430.71	(25,805.78)
U.S. Treasury	06/07/2013	15,000,000.00	14,998,944.73	14,968,950.00	1.00	1.01	05/31/2018	409.84	(29,994.73)
U.S. Treasury	06/22/2016	25,000,000.00	25,092,145.36	24,980,500.00	1.13	0.77	06/15/2018	129,807.69	(111,645.36)
U.S. Treasury	02/12/2014	15,000,000.00	15,002,597.18	15,028,200.00	1.38	1.36	07/31/2018	68,939.92	25,602.82
U.S. Treasury	11/13/2013	15,000,000.00	15,020,893.09	15,052,800.00	1.50	1.38	08/31/2018	56,861.41	31,906.91
U.S. Treasury	12/05/2013	10,000,000.00	9,971,369.61	10,001,600.00	1.25	1.45	11/30/2018	341.53	30,230.39
U.S. Treasury	02/20/2014	15,000,000.00	14,936,180.51	14,998,200.00	1.25	1.52	01/31/2019	62,672.65	62,019.49
U.S. Treasury	04/17/2014	15,000,000.00	14,992,643.55	15,097,200.00	1.63	1.65	03/31/2019	41,290.98	104,556.45
U.S. Treasury	02/14/2017	40,000,000.00	40,253,350.24	40,268,800.00	1.63	1.29	04/30/2019	56,521.74	15,449.76

INVESTMENT INVENTORY - MARKET VALUE

San Diego Pooled Money Fund

As of May 31, 2017

Issuer	Purchase Date	Par Value	Book Value	Market Value	Coupon	YTM 365 Equiv.	Maturity Date	Accrued Interest	Unrealized Gain/Loss
U.S. Treasury	06/16/2014	15,000,000.00	14,942,181.56	15,064,500.00	1.50	1.70	05/31/2019	614.75	122,318.44
U.S. Treasury	06/27/2016	25,000,000.00	25,369,288.76	25,107,500.00	1.50	0.75	05/31/2019	1,024.59	(261,788.76)
U.S. Treasury	11/08/2016	40,000,000.00	40,565,903.79	40,272,000.00	1.63	0.94	06/30/2019	272,928.18	(293,903.79)
U.S. Treasury	07/15/2016	10,000,000.00	9,991,440.50	9,885,900.00	0.75	0.79	07/15/2019	28,383.98	(105,540.50)
U.S. Treasury	08/21/2014	15,000,000.00	14,996,922.61	15,102,600.00	1.63	1.64	07/31/2019	81,474.45	105,677.39
U.S. Treasury	12/09/2016	42,000,000.00	42,295,789.03	42,287,280.00	1.63	1.29	07/31/2019	228,128.45	(8,509.03)
U.S. Treasury	10/24/2014	15,000,000.00	15,083,566.66	15,145,350.00	1.75	1.50	09/30/2019	44,467.21	61,783.34
U.S. Treasury	12/08/2014	15,000,000.00	14,933,864.48	15,053,400.00	1.50	1.69	11/30/2019	614.75	119,535.52
U.S. Treasury	01/09/2015	15,000,000.00	15,045,614.12	15,097,200.00	1.63	1.50	12/31/2019	102,348.07	51,585.88
U.S. Treasury	02/12/2016	20,000,000.00	20,172,773.25	19,996,800.00	1.38	1.04	01/31/2020	91,919.89	(175,973.25)
U.S. Treasury	04/09/2015	10,000,000.00	9,974,128.69	9,960,200.00	1.25	1.35	02/29/2020	31,589.67	(13,928.69)
U.S. Treasury	02/12/2016	20,000,000.00	20,166,473.91	19,984,400.00	1.38	1.06	02/29/2020	69,497.28	(182,073.91)
U.S. Treasury	04/09/2015	10,000,000.00	9,936,459.19	9,922,700.00	1.13	1.36	03/31/2020	19,057.38	(13,759.19)
U.S. Treasury	01/06/2017	20,000,000.00	19,916,480.49	19,981,200.00	1.38	1.53	03/31/2020	46,584.70	64,719.51
U.S. Treasury	06/05/2015	15,000,000.00	14,939,079.54	15,021,750.00	1.50	1.64	05/31/2020	614.75	82,670.46
U.S. Treasury	01/06/2017	20,000,000.00	19,735,111.04	19,850,800.00	1.38	1.75	01/31/2021	91,919.89	115,688.96
U.S. Treasury	06/17/2016	35,000,000.00	35,397,232.59	34,644,400.00	1.38	1.08	05/31/2021	1,314.89	(752,832.59)
U.S. Treasury	09/07/2016	5,000,000.00	4,997,349.89	4,896,500.00	1.13	1.14	06/30/2021	23,618.78	(100,849.89)
U.S. Treasury	09/07/2016	5,000,000.00	5,221,473.56	5,116,800.00	2.25	1.15	07/31/2021	37,603.59	(104,673.56)
U.S. Treasury	10/06/2016	25,000,000.00	24,865,880.41	24,412,000.00	1.13	1.25	09/30/2021	47,643.44	(453,880.41)
U.S. Treasury	12/09/2016	15,000,000.00	14,949,666.46	15,029,250.00	1.75	1.83	11/30/2021	717.21	79,583.54
Treasury Coupon Securities		809,000,000.00	811,458,140.44	809,681,660.00	1.54	1.12		2,862,732.85	(1,776,480.44)
Grand Total		9,700,838,872.09	9,694,405,842.14	9,670,879,606.88	1.28	1.25		24,465,319.58	(23,526,235.31)

TRANSACTION ACTIVITY REPORT

Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
3630	Money Market Funds	Federated Government	0.68	Purchase	(1,500,000.00)	05/01/2017
4192	Commercial Paper	Natixis US Finance C	0.91	Purchase	(399,989,888.88)	05/01/2017
3827	Commercial Paper	Bank Tokyo-Mit UFJ N	1.24	Redemption	50,000,000.00	05/01/2017
4190	Commercial Paper	Natixis US Finance C	0.82	Redemption	375,000,000.00	05/01/2017
3832	Negotiable CD	Norinchukin NY	1.26	Redemption	50,000,000.00	05/01/2017
4194	Commercial Paper	Natixis US Finance C	0.91	Purchase	(399,989,888.88)	05/02/2017
3630	Money Market Funds	Federated Government	0.68	Redemption	10,000,000.00	05/02/2017
3608	Money Market Funds	Fidelity Government	0.65	Redemption	10,000,000.00	05/02/2017
2956	Money Market Funds	Morgan Stanley	0.64	Redemption	10,000,000.00	05/02/2017
4192	Commercial Paper	Natixis US Finance C	0.91	Redemption	400,000,000.00	05/02/2017
4196	Federal Agencies	Federal Home Loan Ba	2.38	Purchase	(20,646,322.22)	05/03/2017
4197	Federal Agencies	Federal Home Loan Ba	1.38	Purchase	(15,068,329.17)	05/03/2017
4195	Commercial Paper	Natixis US Finance C	0.91	Purchase	(259,993,427.77)	05/03/2017
4128	Commercial Paper	Bank Tokyo-Mit UFJ N	0.93	Redemption	70,000,000.00	05/03/2017
3630	Money Market Funds	Federated Government	0.68	Redemption	4,400,000.00	05/03/2017
3969	Commercial Paper	ING (US) Funding LLC	1.07	Redemption	50,000,000.00	05/03/2017
4194	Commercial Paper	Natixis US Finance C	0.91	Redemption	400,000,000.00	05/03/2017
3879	Negotiable CD	Sumitomo Mitsui Bank	1.05	Redemption	25,000,000.00	05/03/2017
4199	Commercial Paper	Natixis US Finance C	0.91	Purchase	(389,990,141.66)	05/04/2017
4198	Negotiable CD	UBS AG Stamford	1.53	Purchase	(20,000,000.00)	05/04/2017
4186	Commercial Paper	Bank Tokyo-Mit UFJ N	0.90	Redemption	50,000,000.00	05/04/2017
3630	Money Market Funds	Federated Government	0.68	Redemption	20,000,000.00	05/04/2017
4185	Commercial Paper	Natixis US Finance C	0.89	Redemption	100,000,000.00	05/04/2017
4195	Commercial Paper	Natixis US Finance C	0.91	Redemption	260,000,000.00	05/04/2017
3630	Money Market Funds	Federated Government	0.68	Purchase	(30,200,000.00)	05/05/2017
4200	Commercial Paper	Natixis US Finance C	0.91	Purchase	(364,972,320.81)	05/05/2017
3883	Commercial Paper	Cooperatieve Raboban	1.08	Redemption	25,000,000.00	05/05/2017
4199	Commercial Paper	Natixis US Finance C	0.91	Redemption	390,000,000.00	05/05/2017
3886	Negotiable CD	Sumitomo Mitsui Bank	1.05	Redemption	25,000,000.00	05/05/2017
4202	Commercial Paper	Bank Tokyo-Mit UFJ N	0.95	Purchase	(29,971,500.00)	05/08/2017
4201	Commercial Paper	Natixis US Finance C	0.91	Purchase	(294,992,543.05)	05/08/2017
4203	Commercial Paper	Natixis US Finance C	0.91	Purchase	(49,998,736.11)	05/08/2017
4129	Commercial Paper	Bank Tokyo-Mit UFJ N	0.94	Redemption	75,000,000.00	05/08/2017
3630	Money Market Funds	Federated Government	0.69	Redemption	18,300,000.00	05/08/2017

TRANSACTION ACTIVITY REPORT

Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
4200	Commercial Paper	Natixis US Finance C	0.91	Redemption	365,000,000.00	05/08/2017
4205	Commercial Paper	ABBEY NATL TREASURY	0.92	Purchase	(49,991,055.56)	05/09/2017
3630	Money Market Funds	Federated Government	0.69	Purchase	(19,500,000.00)	05/09/2017
4204	Commercial Paper	Natixis US Finance C	0.91	Purchase	(269,993,174.99)	05/09/2017
4201	Commercial Paper	Natixis US Finance C	0.91	Redemption	295,000,000.00	05/09/2017
4203	Commercial Paper	Natixis US Finance C	0.91	Redemption	50,000,000.00	05/09/2017
4206	Commercial Paper	Natixis US Finance C	0.91	Purchase	(254,993,554.16)	05/10/2017
3630	Money Market Funds	Federated Government	0.69	Redemption	11,600,000.00	05/10/2017
4204	Commercial Paper	Natixis US Finance C	0.91	Redemption	270,000,000.00	05/10/2017
4207	Commercial Paper	Natixis US Finance C	0.91	Purchase	(284,992,795.83)	05/11/2017
3282	Federal Agencies	Federal National Mtg	5.00	Redemption	25,000,000.00	05/11/2017
2956	Money Market Funds	Morgan Stanley	0.65	Redemption	500,000.00	05/11/2017
4206	Commercial Paper	Natixis US Finance C	0.91	Redemption	255,000,000.00	05/11/2017
3630	Money Market Funds	Federated Government	0.69	Purchase	(8,700,000.00)	05/12/2017
4208	Commercial Paper	ING (US) Funding LLC	1.28	Purchase	(49,738,666.67)	05/12/2017
4210	Supranationals	Intl Bank For Recon	1.30	Purchase	(34,702,986.11)	05/12/2017
4209	Commercial Paper	Natixis US Finance C	0.91	Purchase	(259,980,283.32)	05/12/2017
2682	Federal Agencies	Federal Home Loan Mt	1.25	Redemption	10,000,000.00	05/12/2017
4207	Commercial Paper	Natixis US Finance C	0.91	Redemption	285,000,000.00	05/12/2017
3975	Negotiable CD	Toronto Dominion NY	1.13	Redemption	25,000,000.00	05/12/2017
3608	Money Market Funds	Fidelity Government	0.65	Purchase	(12,000,000.00)	05/15/2017
4211	Commercial Paper	Natixis US Finance C	0.91	Purchase	(299,992,416.66)	05/15/2017
3580	Asset Backed Securities	American Honda Finan	1.13	Redemption	2,587,656.50	05/15/2017
3594	Asset Backed Securities	Harley-Davidson Cred	1.09	Redemption	1,153,570.20	05/15/2017
3677	Asset Backed Securities	John Deere Owner Tru	1.09	Redemption	1,553,531.54	05/15/2017
4209	Commercial Paper	Natixis US Finance C	0.91	Redemption	260,000,000.00	05/15/2017
3973	Negotiable CD	Toronto Dominion NY	1.13	Redemption	25,000,000.00	05/15/2017
3704	Asset Backed Securities	Toyota Auto Receivab	1.00	Redemption	650,562.16	05/15/2017
896	U.S. Treasury Notes	U.S. Treasury	4.50	Redemption	15,000,000.00	05/15/2017
4212	Commercial Paper	Natixis US Finance C	0.93	Purchase	(279,992,766.65)	05/16/2017
4213	Commercial Paper	Natixis US Finance C	0.93	Purchase	(49,998,708.33)	05/16/2017
4205	Commercial Paper	ABBEY NATL TREASURY	0.92	Redemption	50,000,000.00	05/16/2017
4211	Commercial Paper	Natixis US Finance C	0.91	Redemption	300,000,000.00	05/16/2017
4215	Negotiable CD	Bank of Montreal	1.43	Purchase	(25,000,000.00)	05/17/2017

TRANSACTION ACTIVITY REPORT

Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
4214	Commercial Paper	Natixis US Finance C	0.91	Purchase	(324,991,784.72)	05/17/2017
3608	Money Market Funds	Fidelity Government	0.66	Redemption	14,000,000.00	05/17/2017
4212	Commercial Paper	Natixis US Finance C	0.93	Redemption	280,000,000.00	05/17/2017
4213	Commercial Paper	Natixis US Finance C	0.93	Redemption	50,000,000.00	05/17/2017
4216	Commercial Paper	ING (US) Funding LLC	1.18	Purchase	(49,785,305.56)	05/18/2017
4217	Commercial Paper	Natixis US Finance C	0.91	Purchase	(279,992,922.22)	05/18/2017
3608	Money Market Funds	Fidelity Government	0.66	Redemption	600,000.00	05/18/2017
3844	Asset Backed Securities	Honda Auto Rec Owner	1.01	Redemption	646,897.93	05/18/2017
4214	Commercial Paper	Natixis US Finance C	0.91	Redemption	325,000,000.00	05/18/2017
3630	Money Market Funds	Federated Government	0.68	Purchase	(2,000,000.00)	05/19/2017
4218	Commercial Paper	Natixis US Finance C	0.91	Purchase	(279,978,766.65)	05/19/2017
3970	Commercial Paper	ING (US) Funding LLC	1.07	Redemption	50,000,000.00	05/19/2017
4217	Commercial Paper	Natixis US Finance C	0.91	Redemption	280,000,000.00	05/19/2017
3929	Negotiable CD	Norinchukin NY	1.18	Redemption	125,000,000.00	05/19/2017
4219	Commercial Paper	Natixis US Finance C	0.91	Purchase	(289,992,669.44)	05/22/2017
4218	Commercial Paper	Natixis US Finance C	0.91	Redemption	280,000,000.00	05/22/2017
3630	Money Market Funds	Federated Government	0.68	Purchase	(51,300,000.00)	05/23/2017
4221	Commercial Paper	Natixis US Finance C	0.91	Purchase	(264,993,301.38)	05/23/2017
3630	Money Market Funds	Federated Government	0.68	Redemption	32,500,000.00	05/23/2017
4219	Commercial Paper	Natixis US Finance C	0.91	Redemption	290,000,000.00	05/23/2017
4223	Commercial Paper	ING (US) Funding LLC	1.22	Purchase	(24,900,875.00)	05/24/2017
4222	Commercial Paper	Natixis US Finance C	0.91	Purchase	(294,992,543.05)	05/24/2017
3630	Money Market Funds	Federated Government	0.68	Redemption	23,000,000.00	05/24/2017
4221	Commercial Paper	Natixis US Finance C	0.91	Redemption	265,000,000.00	05/24/2017
4224	Commercial Paper	Credit Agricole CIB	1.43	Purchase	(24,736,840.28)	05/25/2017
3608	Money Market Funds	Fidelity Government	0.68	Purchase	(7,400,000.00)	05/25/2017
4225	Commercial Paper	Natixis US Finance C	0.91	Purchase	(259,993,427.77)	05/25/2017
4222	Commercial Paper	Natixis US Finance C	0.91	Redemption	295,000,000.00	05/25/2017
4229	Negotiable CD	Bank Tokyo-Mit UFJ N	0.95	Purchase	(50,000,000.00)	05/26/2017
4226	Commercial Paper	Credit Agricole CIB	1.40	Purchase	(24,750,138.89)	05/26/2017
4227	Commercial Paper	Credit Agricole CIB	1.39	Purchase	(24,757,715.28)	05/26/2017
4228	Commercial Paper	Credit Agricole CIB	0.90	Purchase	(34,996,500.00)	05/26/2017
3608	Money Market Funds	Fidelity Government	0.68	Purchase	(4,000,000.00)	05/26/2017
4230	Commercial Paper	Natixis US Finance C	0.91	Purchase	(399,959,555.60)	05/26/2017

TRANSACTION ACTIVITY REPORT

Investment #	Instrument Type	Issuer	Coupon	Transaction Type	Total Cash	Transaction Date
4225	Commercial Paper	Natixis US Finance C	0.91	Redemption	260,000,000.00	05/26/2017
4232	Commercial Paper	Credit Agricole CIB	1.40	Purchase	(24,749,166.67)	05/30/2017
4234	Commercial Paper	Credit Agricole CIB	1.43	Purchase	(24,732,868.06)	05/30/2017
4235	Commercial Paper	Credit Agricole CIB	1.39	Purchase	(24,755,784.72)	05/30/2017
4236	Commercial Paper	Credit Agricole CIB	1.38	Purchase	(24,763,291.67)	05/30/2017
4231	Commercial Paper	Natixis US Finance C	0.92	Purchase	(99,959,111.12)	05/30/2017
4233	Commercial Paper	Natixis US Finance C	0.91	Purchase	(289,992,669.44)	05/30/2017
4228	Commercial Paper	Credit Agricole CIB	0.90	Redemption	35,000,000.00	05/30/2017
3630	Money Market Funds	Federated Government	0.69	Redemption	11,550,000.00	05/30/2017
4046	Commercial Paper	JP Morgan	1.00	Redemption	25,000,000.00	05/30/2017
4230	Commercial Paper	Natixis US Finance C	0.91	Redemption	400,000,000.00	05/30/2017
4238	Commercial Paper	Credit Agricole CIB	1.23	Purchase	(24,870,166.67)	05/31/2017
4237	Commercial Paper	Natixis US Finance C	0.82	Purchase	(254,994,191.66)	05/31/2017
3892	Negotiable CD	Bank Tokyo-Mit UFJ N	1.27	Redemption	25,000,000.00	05/31/2017
3608	Money Market Funds	Fidelity Government	0.69	Redemption	6,600,000.00	05/31/2017
3890	Commercial Paper	ING (US) Funding LLC	1.20	Redemption	50,000,000.00	05/31/2017
4233	Commercial Paper	Natixis US Finance C	0.91	Redemption	290,000,000.00	05/31/2017
3846	Negotiable CD	Nordea Bank Finland	1.09	Redemption	75,000,000.00	05/31/2017
3891	Negotiable CD	Norinchukin NY	1.26	Redemption	50,000,000.00	05/31/2017
2910	U.S. Treasury Notes	U.S. Treasury	2.75	Redemption	10,000,000.00	05/31/2017
Grand Total					575,413,115.65	

CONTACT US



Dan McAllister

**San Diego County
Treasurer-Tax Collector**

San Diego County Administration Center

1600 Pacific Highway, Room 101

San Diego, CA 92101

Telephone: 877-829-4732

Website: www.sdttc.com