**$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ SCHOOL DISTRICT**

**GENERAL OBLIGATION BONDS, \_\_\_\_\_ ELECTION, SERIES \_\_**

(San Diego County, California)

**DEPOSIT INSTRUCTIONS - CLOSING MEMORANDUM ADDENDUM**

Pursuant to State law and the Paying Agent Agreement entered into by and between the **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** School District (“District”) and the County of San Diego (“County”) through the Treasurer-Tax Collector’s Office (“TTC”), the application of the above-captioned Series \_\_ Bond (“Bond”) net proceeds will be distributed into the following funds: 1) Debt Service Fund,2) Building Fund, [and 3) any other fund required] as directed below.

Pursuant to the Paying Agent Agreement and the Closing Memorandum, the District hereby instructs the TTC to deposit the net proceeds of the Bonds into the following funds as outlined below:

|  |  |  |  |
| --- | --- | --- | --- |
| Fund Name | Fund Owner | Fund Acct # | Amount |
| Debt Service Fund |  |  |  |
| Building Fund  [Other Funds, as necessary] |  |  |  |
| **Total Deposits** |  |  | $\_\_\_\_\_\_\_\_\_\_ |

The District acknowledges and confirms that the information contained herein represents the final pricing figures for the Bonds and that the County/TTC will use this information, together with the provided debt service schedule for the Bonds to calculate the proposed tax rate(s). The District and its Bond Counsel hereby certify that the distributions requested herein are consistent with State law, the Paying Agent Agreement, District Resolution No. \_\_\_\_, County Resolution No. \_\_\_\_ and the Closing Memorandum.

|  |  |
| --- | --- |
| Date: \_\_\_\_\_\_\_\_\_\_, 2014 | By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  [Title]  **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**School District  By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  [Bond Counsel] for  **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**School District |